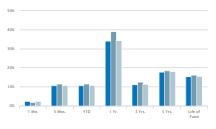


Overview

Historical Returns (%)

as of Mar 31, 2024

03/31/2024



Fund at NAV Russell 1000° Growth Index Calvert US Large-Cap Growth Responsible Index

Fund at NAV	2.29	10.67	10.67	34.03	11.06	17.67	15.25
Russell 1000® Growth Index 1	1.76	11.41	11.41	39.00	12.49	18.50	16.07
Calvert US Large-Cap Growth Responsible Index ²	2.30	10.69	10.69	34.29	11.33	17.98	15.54

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only, due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is curvalitive. Performance prior to December 31, 2016 reflects the performance of the Fund's different.

Fund Facts as of Mar 31, 2024

Top 10 Holdings (%)^{5,6}

Class I Inception	06/19/2015	
Investment Objective	Track performance of the Calvert US Large-Cap Growth Responsible Index	
Total Net Assets	\$643.1M	
Minimum Investment	\$1000000	
Expense Ratio (Gross) ³	0.41%	
Expense Ratio (Net) ^{3,4}	0.24%	
CUSIP	13162A807	

Microsoft Corp	9.34
Apple Inc	8.04
NVIDIA Corp	6.64
Alphabet Inc - CL A	4.79
Amazon.com Inc	4.78
Eli Lilly & Co	2.13
Broadcom Inc	1.97
Tesla Inc	1.59
Visa Inc	1.47
Mastercard Inc	1.34
Total	42.08

Morningstar Rating™

as of Mar 31, 2024

TIME PERIOD	RATING	FUNDS IN LARGE GROWTH CATEGORY
Overall	****	1111
3 Years	****	1111
5 Years	****	1037
10 Years		807

The Momingstar Rating[™] for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Momingstar Risk-Adjusted Raturn measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Momingstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Momingstar Rating metrics. The weights are: 100% three-year rating for 35-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% toyl-arrating 30% three-year rating for 120 or more months of total returns, 60% five there-year rating for 60-119 months of total returns, and 50% toyl-arrating 30% three-year rating for 120 or more months of total returns. White the 10-year certal star rating formula seems to give the most weight to the floy-are period. Ite most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not medic the effect of any applicable salies load. Hollow stars deniede Momingstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

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Portfolio Management

Thomas C. Seto

RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The Fund's performance may not match or correlate to that of its index, either on a daily or aggregate basis due to factors such as Fund expenses, imperfect correlation, rounding of share prices, changes to the composition of the index, regulatory polices, high portfolio turnover and the use of leverage (if any). The Fund expenses, imperfect correlation, rounding of share prices, changes to the composition of the index, regulatory polices, high portfolio turnover and the use of leverage (if any). The Fund expenses, morefact correlation, rounding of a strategy. The value of equity securities is sensitive to stock market volatility. Investing primarily in growth stock of large-cap companies mary cause the Fund to undependent funds that employ an active strategy. The value of equity securities is sensitive to stock market volatility. Investing primarily in growth stocks of large-cap companies mary cause the Fund to undependent funds that employ and exit strategy. The value of equity securities is ensitive to stock market volatility. Investing primarily in growth stocks of large-cap companies mary cause the Fund to undependent the overall took market outring periods in twich substances are out of two: Investing primarily in growth stocks of large-cap companies mary canse the fund to undependent funds that do not utilize a responsible investment for growth stocks of a market market or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the constirus on global markets could last for an estended period and colid adversally affect the Fund's performance. No fund is a compileti metament program and you unay lose more investments in a fund. The Fund may engage in other investment practices that may involve

1. Russell 1000® Growth Index is an unmanaged index of U.S. large-cap growth stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.
2. Calvert US Large-Cap Growth Responsible Index is a portfolio of large capitalization U.S. stocks with growth characteristics that meet Calvert's criteria for index inclusion

Locards to during to during to point responsible investment. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commission expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

3. Source: Fund prospectus. 4. Net Expense Ratio reflects a contractual expense reimbursement that continues through 2/1/25. Without the reimbursement, if applicable, performance would have been lower.

5. Top 10 Holdings excludes cash and equivalents.

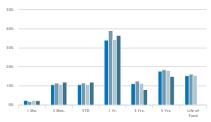
6. Percent of total net assets.

Performance

Historical Returns (%)

as of Mar 31, 2024

03/31/2024



Fund at NAV Russell 1000° Growth Index Calvert US Large-Cap Growth Responsible Index Morningstar Large Growth Category

Fund at NAV	2.29	10.67	10.67	34.03	11.06	17.67	15.25
	2.20	10.07	10.07	34.03	11.00	17.07	13.23
Russell 1000® Growth Index ¹	1.76	11.41	11.41	39.00	12.49	18.50	16.07
Calvert US Large-Cap Growth Responsible Index ²	2.30	10.69	10.69	34.29	11.33	17.98	15.54
Morningstar Large Growth Category ⁷	2.11	11.92	11.92	36.45	7.95	14.89	-

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares. When rendement, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns or other classes of thered by the Fund are different. Performance less than or equal to one year is cumulative. Performance prior to December 31, 2016 reflects the performance of the Fund's former advise; Calvert Investment Management, inc. The share class has no sales charge.

Calendar Year Returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund at NAV	-	_	4.44	27.39	0.77	35.32	38.67	26.11	-26.83	36.66
Russell 1000® Growth Index ¹	13.05	5.67	7.08	30.21	-1.51	36.39	38.49	27.60	-29.14	42.68
Calvert US Large-Cap Growth Responsible Index ²	-	_	4.63	27.76	1.01	35.79	39.11	26.67	-26.78	37.00

Fund Facts

Risk Measures (3 Year)⁸

Class I Inception	06/19/2015	,
Expense Ratio (Gross) ³	0.41%	1
Expense Ratio (Net) ^{3,4}	0.24%	8
Distribution Frequency	Annually	

5	Alpha (%)	-0.58
6	Beta	0.97
6	R-Squared (%)	99.45
у	Standard Deviation (%)	20.30
	Sharpe Ratio	0.42

Morningstar Rating™

as of Mar 31, 2024

TIME PERIOD	RATING	FUNDS IN LARGE GROWTH CATEGORY
Overall	****	1111
3 Years	****	1111
5 Years	****	1037
10 Years		807

The Morningstar Rating[™] for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The too 10% of products in each product category receive 5 stars, the next 25.5% receive 4 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 35-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating 30% five-year rating for 120 or more months of total returns, 60% five-year rating for 60-119 months of total returns, and 50% 10-year rating 30% five-year rating for 120 or more months of total returns, 60% five-year rating for coverall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars derived Moringstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

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NAV History

DATE	NAV	NAV CHANGE
Apr 16, 2024	\$57.59	-\$0.01
Apr 15, 2024	\$57.60	-\$0.90
Apr 12, 2024	\$58.50	-\$0.86
Apr 11, 2024	\$59.36	\$0.69
Apr 10, 2024	\$58.67	-\$0.53
Apr 09, 2024	\$59.20	\$0.11
Apr 08, 2024	\$59.09	\$0.03
Apr 05, 2024	\$59.06	\$0.72
Apr 04, 2024	\$58.34	-\$0.87
Apr 03, 2024	\$59.21	\$0.08

Distribution History⁹

EX-DATE	DISTRIBUTION	REINVEST NAV
Dec 14, 2023	\$0.28650	\$53.41
Dec 15, 2022	\$0.20320	\$40.84
Dec 06, 2021	\$0.21510	\$52.69

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years. Fund prospectus

Capital Gain History⁹

EX-DATE	SHORT-TERM	LONG-TERM	REINVEST NAV
Dec 06, 2021	\$0.35930	\$0.43390	\$52.69

ords in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years. No records in this Fund prospectus

Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The Fund's performance may not match or correlate to that of its index, either on a daily or aggregate basis due to factors such as Fund expenses, imperfect correlation, rounding of share prices, changes to the composition of the index, regulatory polices, high portfolio turnover and the use of leverage (fany). The Fund expenses to hold the common stock of each company in the index it is designed to tack, regulatory polices, high portfolio turnover and the use of leverage (fany). The Fund expenses to hold the common stock of each company in the index it is designed to tack, regulatory polices, high portfolio turnover and the use of leverage (fany). The Fund is expenses for the despension funds at tempory an active strategy. The value of equity securities is sensitive to stock market volatily. Investing primanily in growth stocks of large-cap companies mary cause the Fund to undependent funds at tempory underpendent funds that do not dilice a responsible investment strategy. The Fund is exposed to fiquidity risks when trading volume, lack of a market market are or trading partner, large position site, market conditions, or legal restrictions impair its ability to all particular investments for the advantageous market prices. The impact of the convarious on global markets could last for an estended particular ducid advarialy affect the Fund's partomance. No fand is a compilet investment program and you use jose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the <u>Fund prospectus</u> for a complet description.

1. Russell 1000® Growth Index is an unmanaged index of U.S. large-cap growth stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. 2. Calvert US Large-Cap Growth Responsible Index is a portfolio of large capitalization U.S. stocks with growth characteristics that meet Calvert's criteria for index inclusion

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Source: Fund properties a contractual expense reimbursement that continues through 2/1/25. Without the reimbursement, if applicable, performance would have been lower

7. The Morningstar Large Growth Category includes funds that invest primarily in U.S. large-cap companies with growth characteristics such as high ear rnings growth and high valuations (high price ratios and low dividend yields).

8. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.

9. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information. ristics of all Fund distributions

Portfolio

Asset Mix (%)⁶

03/31/2024

Portfolio	Statistics

as of Mar 31, 2024

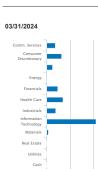
Number of Holdings

575



GICS Sector Breakdown (%)⁶

Mar 31, 2024



Assets by Country (%)⁶

United States	99.72
Bermuda	0.02
Jersey	0.02
Japan	0.01
Cash & Other Assets	0.23
Total	100.00

Comm. Services	7.28	12.05
Consumer Discretionary	12.65	14.95
Consumer Staples	5.10	4.06
Energy	-	0.48
Financials	9.41	6.41
Health Care	13.79	10.64
Industrials	7.66	5.84
Information Technology	41.85	43.96
Materials	1.43	0.72
Real Estate	0.18	0.84
Utilities	0.43	0.06
Cash	0.23	_

Fund Holdings (%)^{6,10}

as of Feb 29, 2024

View All

HOLDING	% OF NET ASSETS
Microsoft Corp	9.43%
Apple Inc	8.74%
NVIDIA Corp	5.97%
Amazon.com Inc	4.83%
Alphabet Inc - CL A	4.44%
Eli Lilly & Co	2.13%
Broadcom Inc	2.01%
Tesla Inc	1.82%
Visa Inc	1.51%
Mastercard Inc	1.34%

Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

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6. Percent of total net assets.

10. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.

Management



Biography

School of Business

Education

Tom is a managing director and head of investment management at Parametric Portfolio Associates LLC. He leads Parametric's portfolio management and trading functions for the firm's equily strategies. He is also a vice president and portfolio manager for Calvert Research and Management. He joined Parametric in 1998.

Tom began his career in the investment management industry in 1991. Before joining Parametric, he served as the head of U.S. equity index investments at Barclays Global Investors. Tom earned a B.S. in electrical engineering from the University of Washington and an MBA from the University of Chicago Booth

Thomas C. Seto

Managing Director

B.S. University of Washington

- M.B.A Booth School of Business, University of Chicago
- Experience
- Managed Fund since 2016

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