HIGH QUALITY FOCUSED GROWTH

STRATEGY HIGHLIGHTS

We seek to invest in companies with a demonstrated history of consistent growth and stability in earnings in an e?ort to outperform over the long term by participating in rising markets and minimizing participation in declining markets. The strategy is managed with a fundamental, bottom up process, seeking to identify high quality growth businesses with dominant franchises that provide competitive advantages, priced below our estimate of intrinsic value.

Key Stats

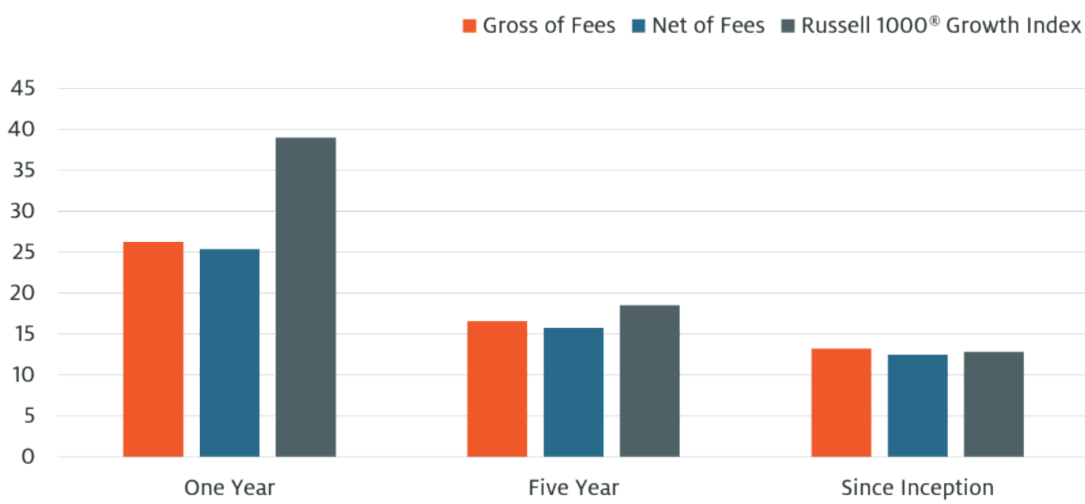
Asset Class:	Large Cap Equity
Primary Index:	Russell 1000® Growth
Inception Date:	July 1, 2006
Strategy Assets:	$2.3 bn
Holdings Range:	20 - 30
Mkt. Cap at Purchase:	>$3 bn
Max Position Sizes:	10%
Sector Constraint:	Stock Select Residual
Max Cash:	5%
3-Yr Avg. Turnover:	8%

HIGH CONVICTION PORTFOLIO	59% of Portfolio in Top 10 Holdings
LONG-TERM PERSPECTIVE	8% 3-Yr Avg. Turnover
EXPERIENCED TEAM	27 Yrs Avg. Industry Experience

PERFORMANCE ANALYSIS

Investment Performance (%)

as of March 31, 2024



High Quality Focused Growth (Gross)	6.67	26.26	11.76	16.60	15.64	13.24
High Quality Focused Growth (Net)	6.49	25.40	10.99	15.80	14.84	12.46
Russell 1000® Growth Index	11.41	39.00	12.50	18.52	15.98	12.84

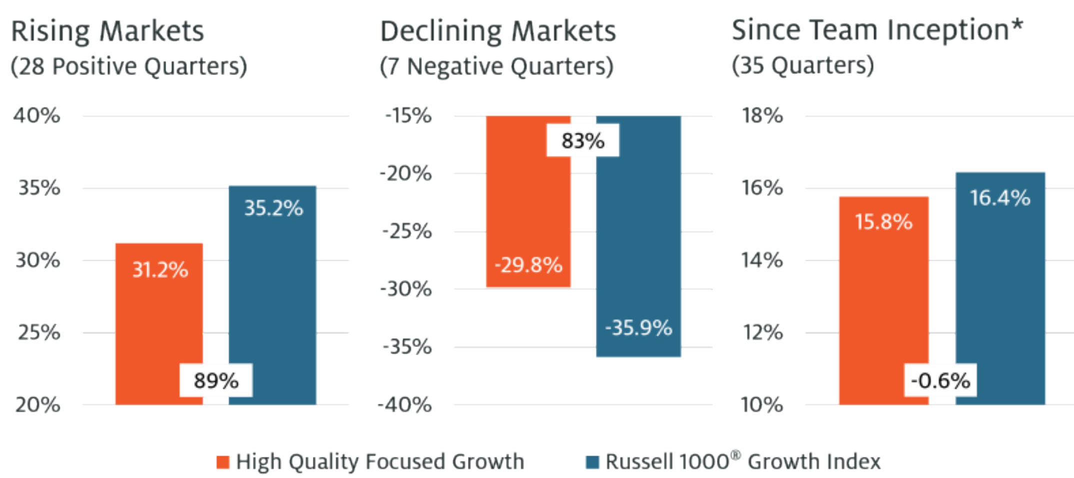
Periods greater than one year are annualized. Composite inception date 7/1/06. Composite data is based upon all discretionary institutional accounts eligible for inclusion in the Composite for the periods shown. Performance is calculated in US dollars and re!ects the reinvestment of all income and capital gains. Net of fee returns re!ect the deduction of the highest applicable annual management fee of 0.70%, applied monthly.

GIPS DISCLOSURE

Up, Down, Cumulative Market Capture (%)

July 1, 2015 - March 31, 2024

Net of Fees



*Annualized, Upside reward, downside participation, long-term results, beta and standard deviation are calculated for the period since the Team inception, June 8, 2015. Up-Down Market Capture measures composite performance (net of fees) relative to index during periods when index has risen/fallen. Source: eVestment.

PORTFOLIO CHARACTERISTICS

Sector Diversi?cation (%)

as of March 31, 2024

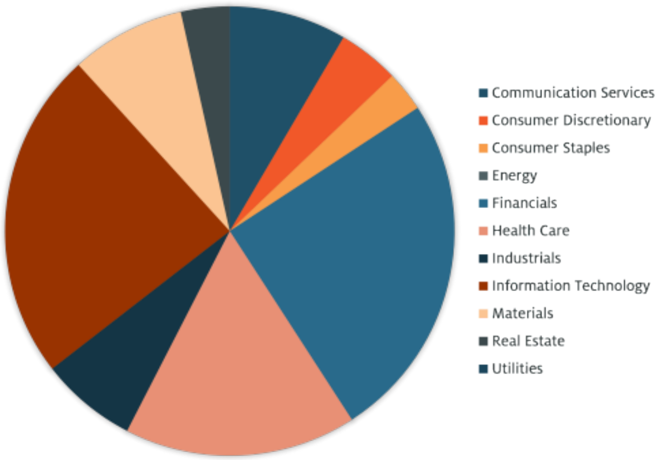
Communication Services	8.4	12.0	-3.6
Consumer Discretionary	4.4	14.9	-10.5
Consumer Staples	2.9	4.1	-1.2
Energy	0.0	0.5	-0.5
Financials	24.9	6.4	18.5
Health Care	16.6	10.6	6.0
Industrials	6.9	5.8	1.1
Information Technology	23.6	44.0	-20.4

Materials	8.2	0.7	7.5
Real Estate	4.2	0.8	3.4
Utilities	0.0	0.1	-0.1

Sector Diversi?cation and Top Ten Holdings are based on the equity-only assets of a representative client portfolio managed according to this strategy. Sources: Atlanta Capital, eVestment, FactSet.

Sector Diversi?cation (%)

as of March 31, 2024



Top Ten Holdings

(%) of representative portfolio

Alphabet CL C	8.4
Visa CL A	7.8
Microsoft Corporation	7.2
Thermo Fisher Scienti?c	6.3
Danaher Corporation	6.1
Mastercard CL A	5.5
Intuit	4.9
Amphenol Corporation CL A	4.6
TJX Companies	4.4
Zoetis CL A	4.2
TOTAL	**59.4%**

PORTFOLIO MANAGEMENT

Joe Hudepohl, CFA

Portfolio Manager

SEE BIO

Rob Walton, CFA

Portfolio Manager

SEE BIO

Lance Garrison, CFA

Portfolio Manager

SEE BIO

Je? Miller, CFA

Portfolio Manager

SEE BIO

STRATEGY DOCUMENTS

Fact Sheet

High Quality Focused Growth

March 31, 2024

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Investment Commentary

High Quality Focused Growth

March 31, 2024

READ MORE

Risk Considerations

Equity: The value of investments held by the Strategy may increase or decrease in response to economic, and ?nancial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility.

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Prior to making any investment decision, investors should carefully review the strategy's relevant o?ering document. For the complete content and important disclosures, refer to the GIPS Disclosure link on this page.

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