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# Charitable Income Tax Deduction Table

The table below indicates the potential charitable income tax deduction available to Donors contributing to a currently offered U.S. Legacy Income Trust® (Trust) in 2024, which varies as a percentage of the contribution value based on the number of individual income beneficiaries designated and their ages (as of nearest birthday) on the date of contribution.

The table assumes that a Donor's individual income beneficiaries are all the same age. See the [Charitable Income Tax Deduction Calculator](#) to determine the potential charitable income tax deduction available to Donors designating different numbers and ages of individual income beneficiaries.

Please refer to the notes below for important disclosures. **Potential Donors should consult their own tax advisors before contributing.**

Income Beneficiary Age (at nearest birthday)	One Individual Income Beneficiary	Two Individual Income Beneficiaries	Ten Individual Income Beneficiaries
0	7.068%	4.172%	2.806%
10	9.250%	5.999%	4.069%
20	13.109%	8.681%	5.906%
30	18.095%	12.495%	8.562%
40	25.090%	17.951%	12.408%
50	34.236%	25.564%	17.942%
60	45.384%	35.791%	25.811%
70	58.645%	49.012%	36.779%
80	72.827%	64.542%	51.235%
90	85.087%	79.344%	67.522%
100	92.195%	88.866%	80.580%

## Important Information

The percentages of contribution value indicated above apply to U.S. individual taxpayers contributing property to a Trust in 2024, and reflect applicable federal guidelines for determining the deductibility of contributions to a pooled income fund prior to completion of the fund's third tax year. Ages of individual income beneficiaries are based on their nearest birthday as of the date of contribution. Deduction percentages shown above for multiple individual income beneficiaries assume they are the same age. Where not the same age, the allowable deduction is based primarily on the age of the youngest beneficiary and increases (toward the single beneficiary deduction percentage) as the age differential widens and the number of individual income beneficiaries is reduced. The itemized federal income tax deduction available to individual taxpayers in the tax year of contribution for qualified charitable gifts to public charities is generally limited to not more than 60% of the taxpayer's "contribution base" (essentially, federal adjusted gross income, hereafter referred to as AGI) for cash contributions, 50% of the donor's AGI for gifts of appreciated property for which the Donor elects to base the charitable deduction on the fair market value of the property less the amount of the property's appreciation from cost or other tax basis, and 30% of the Donor's AGI for other gifts of appreciated property, with the balance carried forward for up to five years after the year the contribution is made. In addition to the federal income tax deduction for qualified gifts to charity, a number of states and local jurisdictions that tax individual income also permit resident individual taxpayers to deduct or receive a tax credit for qualified gifts to charity, subject to certain limitations. See "Tax Considerations – Charitable Income Tax Deductions" in the Trusts' current Information Statements (Information Statements) for additional information.

For each contribution to a Trust, the Trust's Administrator will provide the Donor with a written acknowledgement of the contribution that will include a provisional calculation of the charitable remainder portion of the Donor's contribution for purposes of determining the Donor's federal income tax deduction. **Each Donor is responsible for reviewing and confirming the calculation with his or her own tax advisors.**


This table is provided for illustrative purposes only and is not intended to provide, and should not be construed as providing, legal or tax advice. **Each prospective Donor to a Trust should consult his or her own tax advisors with respect to the federal, state, local, and non-U.S. tax implications of a contribution to a Trust.**

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U.S. Legacy Income Trusts® (Legacy Income Trusts) are pooled income funds established by U.S. Charitable Gift Trust® (Gift Trust), a tax-exempt public charity offering donor-advised funds and the U.S. Legacy Income Trusts® (Legacy Income Trusts) are pooled income funds described in Section 642(c)(5) of the Internal Revenue Code. All activities of the Gift Trust and the Legacy Income Trusts and the participation of Donors and income beneficiaries in the Legacy Income Trusts are subject to the requirements of state and federal law, the terms and conditions of the applicable Declaration of Trust, the current information statement and/or gifting booklet and the completed forms submitted by each Donor. The Board of Directors of the Gift Trust (Board of Directors) reserves the right to modify the program of the Gift Trust and the Legacy Income Trusts at any time, subject to the provisions of the applicable Declaration of Trust and state and federal law. Any contribution to the Gift Trust or a Legacy Income Trust, once accepted by Eaton Vance Trust Company (Trustee), represents an irrevocable commitment. Contributions cannot be rescinded or changed, and are subject to the exclusive legal control of the Gift Trust, the Trustee and the Board of Directors. Donors to the Gift Trust and the Legacy Income Trusts should be motivated by charitable intent. As charitable giving vehicles, the Gift Trust and the Legacy Income Trusts should not be treated as, and are not designed to compete with, investments made for private gain. An intention to benefit the Gift Trust and one or more qualified charitable organizations eligible for support by the Gift Trust should be a significant part of the decision to contribute. The tax consequences of contributing to the Gift Trust or a Legacy Income Trust will vary based on individual circumstances. Prospective Donors should consult their own tax advisors. Distributions to Legacy Income Trust income beneficiaries are not guaranteed by any party, and are subject to investment risk. In considering potential changes in the distribution rates of the Legacy Income Trusts, the Trustee will assess their long-term earnings potential and seek to balance the interests of current and future income beneficiaries and the charitable remainder interests. Neither the Gift Trust nor the Legacy Income Trusts has been registered under federal securities laws, pursuant to available exemptions. Neither of the Gift Trust nor the Legacy Income Trusts is guaranteed or insured by the United States or any of its agencies or instrumentalities.

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This site and the materials herein are directed only to certain types of contributors and to persons in the United States where the Gift Trust and Legacy Income Trusts are authorized for distribution.

The foregoing discussion applies to the currently offered Legacy Income Trusts and the predecessor Legacy Income Trusts established by the Gift Trust in 2019, which ceased accepting new contributions on January 1, 2022. This discussion also applies to the pooled income funds established by the Gift Trust prior to the Legacy Income Trusts, which are also no longer accepting new contributions.

Click [here](#) for important information about state notifications.

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