

[< BACK TO LEGACY INCOME TRUSTS](#)

U.S. Legacy Income Trust II

U.S. Legacy Income Trust II

\$10.08 ▼\$-0.03

NAV as of Apr 25, 2024

Overview

Distributions to Income Beneficiaries

as of Apr 25, 2024

Annualized Distribution per Unit ¹	\$0.643
Annualized Distribution Rate at Current NAV ²	6.38%
Annualized Distribution Rate at Initial NAV ³	6.03%
Distribution Frequency	Monthly

See important disclosures below.

Trust Facts

Inception Date	04/30/2019
Minimum Initial Contribution	Closed for Contribution
CUSIP	90344D347

Fees and Expenses (%)

Advisory Fee	0.55%
Trustee Fee	0.10%
Administrative Fee	0.10%
Servicing Agent Fee	0.50%
Estimated Other Expenses	0.07%
Estimated Total Expenses	1.32%

Fees and Expenses stated above are annual percentages of average daily net assets.

Disclosures

While the Trusts will seek to provide tax-advantaged monthly distributions to income beneficiaries growing over time with inflation and

Investment Team

Derek J.V. DiGregorio

Vice President, Eaton Vance Trust Company

18 years of investment experience

18 years at Eaton Vance

BS, Bates College

MBA, Boston University Questrom School of Business

Charles Gaffney

Vice President, Eaton Vance Trust Company

28 years of investment experience

21 years at Eaton Vance

BS, Bowdoin College

MBA, Graduate School of Business, Fordham University

Douglas Rogers, CFA, CMT

Vice President, Eaton Vance Trust Company

25 years of investment experience

23 years at Eaton Vance

BS, United States Naval Academy

MBA, Harvard University

increasing amounts available for charitable purposes upon termination of beneficiaries' income interests, the Trusts' overall investment results are subject to market risk and are not guaranteed by any person. Distributions to income beneficiaries may fluctuate with changes in economic conditions, may not grow over time at rates consistent with inflation and may decline. The tax character of distributed Trust income may vary. The principal amount available for charitable purposes upon termination of a Trust Account's income interests may be higher or lower than the value of the Trust Account at initial funding.

1. The Annualized Distribution per Unit is calculated by multiplying the current daily distribution per unit first by the number of days in the current month, then multiplying by twelve.
2. The Annualized Distribution Rate at Current NAV is calculated by dividing the Trust's current Annualized Distribution per Unit by the Trust's net asset value per unit (NAV) as of the prior business day. NAV is calculated by dividing the Trust's net assets by the number of units currently outstanding.
3. The Annualized Distribution Rate at Initial NAV is calculated by dividing the Trust's current Annualized Distribution per Unit by the Trust's initial NAV of \$10.00.

Performance

Historical Total Returns (%)

as of Mar 31, 2024

	Annualized						
	1 Mo.	3 Mo.	YTD	1 Yr.	3 Yrs.	5 Yrs.	Since Trust Inception ⁴
U.S. Legacy Income Trust II	2.69	8.45	8.45	25.11	7.45	—	8.00
Income Component of Return	0.51	1.59	1.59	7.03	7.25	—	7.08
Principal Component of Return	2.17	6.75	6.75	16.89	0.19	—	0.86
Legacy Income Common Trust Fund	2.79	8.80	8.80	26.71	8.83	—	9.39
MSCI World Index ⁵	3.21	8.88	8.88	25.11	8.60	12.06	11.48
40% MSCI USA / 60% MSCI World ex USA ⁶	3.28	7.47	7.47	20.92	7.14	10.29	9.75

					Annualized		
	1 Mo.	3 Mo.	YTD	1 Yr.	3 Yrs.	5 Yrs.	Since Trust Inception ⁴

U.S. Legacy Income Trust II (Trust) is no longer offered and does not accept new contributions. The Trust pursues its investment program by investing through Legacy Income Common Trust Fund (Common Trust), a common trust fund that commenced operations on April 30, 2019. Past performance is no guarantee of future results. Performance is for the stated time periods only; due to market volatility, the Trust's and the Common Trust's current performance may be lower or higher than quoted. Total Return for the Trust and the Common Trust is calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Performance for the time periods less than or equal to one year is cumulative. Income Component of Return represents the portion of the Trust's total return that is attributable to distributions. Principal Component of Return represents the portion of the Trust's total return that is attributable to changes in NAV. Total returns and the Trust's Income Component of Return are stated net of foreign taxes withheld on dividends received on non-U.S. investments. Trust income beneficiaries are generally eligible to receive a federal income tax credit or an itemized deduction for their attributable share of unrecovered foreign withholding tax. Please see the below schedule of available federal income tax credits for foreign taxes paid.

The Common Trust's investment program combines dividend-capture trading (focused primarily on non-U.S. equities) and a core equity approach (focused primarily on U.S. equities). The Common Trust's long-term target allocation is approximately 60% non-U.S. equities and approximately 40% U.S. equities. Allocations will vary over time depending on portfolio income needs, dividend seasonality, risk management considerations and other factors. The Common Trust typically maintains 140-200 holdings, with a maximum active weight vs. benchmark of 3%. In addition to other risk management practices, the Common Trust manages stock weightings and contribution to predicted tracking error on an industry and country basis.

Calendar Year Total Returns (%)

	2019 ⁴	2020	2021	2022	2023
U.S. Legacy Income Trust II	2.03	8.59	19.35	-17.35	23.15
Income Component of Return	4.37	7.13	5.80	7.20	8.66
Principal Component of Return	-2.24	1.36	12.81	-22.90	13.34
Legacy Income Common Trust Fund	2.95	9.99	20.87	-16.25	24.70
MSCI World Index⁵	9.62	15.90	21.82	-18.14	23.79
40% MSCI USA / 60% MSCI World ex USA⁶	8.99	12.76	18.06	-16.46	21.36

NAV History

Date	NAV	NAV Change
Apr 25, 2024	\$10.08	-\$0.03
Apr 24, 2024	\$10.11	-\$0.04
Apr 23, 2024	\$10.15	\$0.12
Apr 22, 2024	\$10.02	\$0.11
Apr 19, 2024	\$9.91	-\$0.05
Apr 18, 2024	\$9.96	-\$0.02
Apr 17, 2024	\$9.98	-\$0.02
Apr 16, 2024	\$10.00	-\$0.07
Apr 15, 2024	\$10.06	-\$0.08
Apr 12, 2024	\$10.14	-\$0.15
Apr 11, 2024	\$10.29	\$0.02
Apr 10, 2024	\$10.27	-\$0.10

Date	NAV	NAV Change
Apr 09, 2024	\$10.37	-\$0.01
Apr 08, 2024	\$10.38	\$0.03
Apr 05, 2024	\$10.35	\$0.08
Apr 04, 2024	\$10.27	-\$0.10
Apr 03, 2024	\$10.37	\$0.05
Apr 02, 2024	\$10.32	-\$0.06
Apr 01, 2024	\$10.38	-\$0.05
Mar 31, 2024	\$10.43	\$0.00
Mar 28, 2024	\$10.43	-\$0.04
Mar 27, 2024	\$10.47	\$0.05
Mar 26, 2024	\$10.42	-\$0.01
Mar 25, 2024	\$10.43	-\$0.01
Mar 22, 2024	\$10.44	-\$0.02

Distribution History

Ex-Date	Distribution
Mar 28, 2024	\$0.05357
Feb 29, 2024	\$0.05357
Jan 31, 2024	\$0.05357
Dec 29, 2023	\$0.05357
Nov 30, 2023	\$0.05357
Oct 31, 2023	\$0.05357
Sep 29, 2023	\$0.05357
Aug 31, 2023	\$0.05357
Jul 31, 2023	\$0.05357
Jun 30, 2023	\$0.05357
View All	

Foreign Tax Credit History⁷

Tax Year	Per Share	% of NAV
2019 ⁴	\$0.052	0.52%
2020	\$0.088	0.90%
2021	\$0.105	1.06%
2022	\$0.096	1.11%
2023	\$0.091	1.06%

4. From the inception of the Trust and the Common Trust on April 30, 2019. Indicated results for the 2019 calendar year are not annualized.
5. MSCI World Index is an unmanaged index of equity securities in the developed markets. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the Trust. Returns of the MSCI World Index are stated net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.
6. The MSCI USA Index is a free float-adjusted market capitalization index that is designed to measure large and midcap U.S. equity market performance. MSCI World ex USA Index is an unmanaged index of equity securities in the developed markets, excluding the United States. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the Trust. Returns of the MSCI indexes are stated net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.
7. The indicated foreign tax credit represents the federal income tax credit for foreign taxes paid that was available to a Trust account income beneficiary for units of the Trust held the entire period.

Literature

Literature




U.S. Legacy Income Trusts Investment Overview Fact Sheet

[Download](#) - Last updated: Dec 31, 2023



Legacy Income Common Trust Fund Financial Statement and Auditors' Report


[Download](#) - Last updated: Dec 31, 2023

[Accessibility](#) | [Privacy and Cookies](#) | [Your Privacy Choices](#)  | [Contact](#)

 [Print page](#)

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

 This image indicates content designed specifically for Financial Advisors / Investment Professionals. This material is not to be used with the public.

© Eaton Vance Distributors, Inc. All rights reserved. One Post Office Square, Boston, MA 02110.

U.S. Legacy Income Trusts® (Legacy Income Trusts) are pooled income funds established by U.S. Charitable Gift Trust® (Gift Trust), a tax-exempt public charity offering donor-advised funds and the U.S. Legacy Income Trusts® (Legacy Income Trusts) are pooled income funds described in Section 642(c)(5) of the Internal Revenue Code. All activities of the Gift Trust and the Legacy Income Trusts and the participation of Donors and income beneficiaries in the Legacy Income Trusts are subject to the requirements of state and federal law, the terms and conditions of the applicable Declaration of Trust, the current information statement and/or gifting booklet and the completed forms submitted by each Donor. The Board of Directors of the Gift Trust (Board of Directors) reserves the right to modify the program of the Gift Trust and the Legacy Income Trusts at any time, subject to the provisions of the applicable Declaration of Trust and state and federal law. Any contribution to the Gift Trust or a Legacy Income Trust, once accepted by Eaton Vance Trust Company (Trustee), represents an irrevocable commitment. Contributions cannot be rescinded or changed, and are subject to the exclusive legal control of the Gift Trust, the Trustee and the Board of Directors. Donors to the Gift Trust and the Legacy Income Trusts should be motivated by charitable intent. As charitable giving vehicles, the Gift Trust and the Legacy Income Trusts should not be treated as, and are not designed to compete with, investments made for private gain. An intention to benefit the Gift Trust and one or more qualified charitable organizations eligible for support by the Gift Trust should be a significant part of the decision to contribute. The tax consequences of contributing to the Gift Trust or a Legacy Income Trust will vary based on individual circumstances. Prospective Donors should consult their own tax advisors. Distributions to Legacy Income Trust income beneficiaries are not guaranteed by any party, and are subject to investment risk. In considering potential changes in the distribution rates of the Legacy Income Trusts, the Trustee will assess their long-term earnings potential and seek to balance the interests

of current and future income beneficiaries and the charitable remainder interests. Neither the Gift Trust nor the Legacy Income Trusts has been registered under federal securities laws, pursuant to available exemptions. Neither of the Gift Trust nor the Legacy Income Trusts is guaranteed or insured by the United States or any of its agencies or instrumentalities.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

Eaton Vance Distributors, Inc. (Placement Agent) is a paid solicitor of the Gift Trust and the Legacy Income Trusts, receiving compensation as described in the applicable information statement or gifting booklet.

This site and the materials herein are directed only to certain types of contributors and to persons in the United States where the Gift Trust and Legacy Income Trusts are authorized for distribution.

The foregoing discussion applies to the currently offered Legacy Income Trusts and the predecessor Legacy Income Trusts established by the Gift Trust in 2019, which ceased accepting new contributions on January 1, 2022. This discussion also applies to the pooled income funds established by the Gift Trust prior to the Legacy Income Trusts, which are also no longer accepting new contributions.

Click [here](#) for important information about state notifications.

Publication details: Friday, April 26, 2024 12:51 AM

Page ID: USLITT - <https://www.uscharitablegifttrust.org/u-s-legacy-income-trust-ii-uslitt.php>