

# U.S. Legacy Income Trusts®

Tax-advantaged income for life | Legacy of charitable giving

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The U.S. Legacy Income Trusts® (Legacy Income Trusts) are next-generation charitable planned-giving instruments established by the U.S. Charitable Gift Trust® (Gift Trust), a tax-exempt public charity offering donor-advised funds. The Legacy Income Trusts and the Gift Trust are sponsored by Eaton Vance Management (Eaton Vance), a longtime leader in wealth management solutions.

The Legacy Income Trusts provide Donors contributing cash and/or acceptable securities with the opportunity to:

- **Avoid recognition of capital gains** on contributions of appreciated assets
- **Receive a federal income tax deduction** based on the charitable remainder portion of the contribution value
- **Provide monthly distributions of tax-advantaged income for life** to up to ten individual income beneficiaries designated by the Donor
- **Make grants to qualified charitable organizations selected by the Donor** or his or her designee following the death of the last-surviving of the Donor's individual income beneficiaries

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To comply with federal law applicable to pooled income funds, the Legacy Income Trusts will not accept contributions of federally tax-exempt securities or shares of funds holding federally tax-exempt securities. The Legacy Income Trusts will also not accept contributions of securities that have been held by the Donor for one year or less. Subject to the approval of Eaton Vance Trust Company (Trustee), the Legacy Income Trusts may accept certain privately held or restricted stock. All transferred property must be free and clear of any liens, encumbrances or other adverse claims. Depending on the Donor's relationship to his or her designated income beneficiaries, a contribution to a Legacy Income Trust may have federal gift or estate tax consequences for the Donor; naming certain individuals as income beneficiaries may also have federal generation-skipping transfer tax implications for the Donor or income beneficiaries. See "Tax Considerations" in the Legacy Income Trusts' current Information Statement (Information Statement).

All grants are subject to the determination of the Gift Trust that the grant recipient is a qualified charitable organization and that the grant otherwise meets all applicable legal requirements.

Grants to qualified charitable organizations are made through the donor-advised fund sub-account of the Gift Trust (Charitable Account) into which a Donor's Legacy Income Trust account converts.

## Advised Donors:



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## Self-Directed Donors:



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U.S. Charitable Gift Trust® (Gift Trust) is a tax-exempt public charity offering donor-advised funds. All activities of the Gift Trust, the U.S. Legacy Income Trusts (Legacy Income Trusts) and the pooled income funds established by the Gift Trust prior to the Legacy Income Trusts (Heritage Pooled Income Funds) and the participation of Donors and income beneficiaries in the Legacy Income Trusts and Heritage Pooled Income Funds are subject to the requirements of state and federal law, the terms and conditions of the applicable Declaration of Trust, the current information statement and/or gifting booklet and the completed forms submitted by each Donor. The Board of Directors of the Gift Trust (Board of Directors) reserves the right to modify the program of the Gift Trust, the Legacy Income Trusts and Heritage Pooled Income Funds at any time, subject to the provisions of the applicable Declaration of Trust and state and federal law. Any contribution to the Gift Trust, a Legacy Income Trust or Heritage Pooled Income Fund, once accepted by Eaton Vance Trust Company (Trustee), represents an irrevocable commitment. Contributions cannot be rescinded or changed, and are subject to the exclusive legal control of the Gift Trust, the Trustee and the Board of Directors. Donors to the Legacy Income Trusts and the Heritage Pooled Income Funds should be motivated by charitable intent. As charitable giving vehicles, the Legacy Income Trusts and Heritage Pooled Income Funds should not be treated as, and are not designed to compete with, investments made for private gain. An intention to benefit the Gift Trust and one or more qualified charitable organizations eligible for support by the Gift Trust should be a significant part of the decision to contribute. The tax consequences of contributing to a Legacy Income Trust or a Heritage Pooled Income Fund will vary based on individual circumstances. Prospective Donors should consult their own tax advisors. Distributions to income beneficiaries are not guaranteed by any party, and are subject to investment risk. In considering potential changes in annual distribution rates of the Legacy Income Trusts, the Trustee will assess their long-term earnings potential and seek to balance the interests of current and future income beneficiaries and the charitable remainder interests. None of the Gift Trust, the Legacy Income Trusts or the Heritage Pooled Income Funds has been registered under federal securities laws, pursuant to available exemptions. None of the Gift Trust, the Legacy Income Trusts or the Heritage Pooled Income Funds is guaranteed or insured by the United States or any of its agencies or instrumentalities. Contributions are not insured by the Federal Deposit Insurance Corporation and are not deposits or other obligations of, or guaranteed by, any depository institution.

***Eaton Vance Distributors, Inc. is a paid solicitor of the Gift Trust, the Legacy Income Trusts and the Heritage Pooled Income Funds, receiving compensation as described in the applicable information statement or gifting booklet.***

This site and the materials herein are directed only to certain types of contributors and to persons in the United States where the Gift Trust, Legacy Income Trusts and Heritage Pooled Income Funds are authorized for distribution.

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