

Viewpoints

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US elections and vaccine prospects bode well for international equities

London - A Biden presidency and split Congress bode well for international stocks as we expect an improvement in US-China relations and global trade, in addition to a focus on infrastructure that could benefit overseas firms. Despite a surge in COVID-19 hospitalizations worldwide, recent approval of the Pfizer vaccine in the UK and pending vaccine approvals in the US have lifted financial markets globally as investors see hope for containment of the pandemic.

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