

Viewpoints

Timely insights from portfolio managers and industry experts on key financial, economic and political issues.

The views expressed in these posts are those of the authors and are current only through the date stated. These views are subject to change at any time based upon market or other conditions, and Eaton Vance disclaims any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions for Eaton Vance are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Eaton Vance strategy. The discussion herein is general in nature and is provided for informational purposes only. There is no guarantee as to its accuracy or completeness.

- All Posts
- Leveraged Credit
- Equities
- Floating-Rate Loans
- Global Investing
- High Yield
- Emerging Markets Debt
- ♥ More

APRIL 30, 2021

[Municipal Bonds](#)

How President Biden's infrastructure spending plan might impact municipal bonds

Boston & New York - Continuing our series looking at proposed fiscal policy through the lens of municipal bonds, we turn next to the American Jobs Plan (AJL) announced at the end of March. This \$2.25 trillion proposal from the Biden/Harris administration would invest significantly in infrastructure across the U.S., suggesting there would be a lot of money flowing to municipal credits. While major provisions could have significant market impacts, it may be too early to tell exactly how they would affect munis in particular.

[Read More](#) ♥

TOPICS	AUTHORS
Investment Grade Fixed Income	Aaron Dunn, CFA
Small Cap	Alexander Payne, CF
Responsible Investing	Andrew N. Sveen, C
Municipal Bonds	Andrew Szczurowsk
Markets and Economy	Bill Delahunty, CFA
	Bradley Galko, CFA
	Brian S. Ellis, CFA
	Brian Shaw
	Chris Morahan, CFA
	Christopher B. Reed
	Christopher M. Dyer
	Christopher Reming

MARCH 10, 2021

[Municipal Bonds](#)

Municipals receive considerable support from the American Rescue Plan

Boston - Over the weekend, the U.S. Senate passed a \$1.9 trillion stimulus bill, which includes sweeping provisions aimed at providing relief for many parts of the economy that have struggled since the pandemic broke a year ago. On March 10, the House of Representatives also voted to pass the bill. It now heads to President Biden's desk, where he will sign it into law by March 12.



Bill Delahunty, CFA
 Director of Municipal Research
 Eaton Vance Management

[Read More](#) ♥

FEBRUARY 22, 2021

[Municipal Bonds](#)

Supreme Court case could set new precedent on income taxation across state borders

Boston - A case on the docket of the U.S. Supreme Court, *New Hampshire v.*



Bill Delahunty, CFA
 Director of Municipal Research
 Eaton Vance Management

Massachusetts, could result in the reallocation of billions of income tax dollars between certain states.

[Read More](#) ▼

FEBRUARY 1, 2021

[Municipal Bonds](#)

Municipals could be big winners from recent and proposed federal stimulus



Bill Delahunty, CFA
Director of Municipal Research
Eaton Vance Management

Boston - Investors look to the municipal market for both quality and diversification, and in 2020 this market proved resilient despite a challenging economic environment. Investment-grade municipals quickly rebounded from volatility in the spring to deliver solid returns for the year on the back of declining interest rates and stable credit fundamentals.

[Read More](#) ▼

NOVEMBER 30, 2020

[Municipal Bonds](#)

Sunsetting the Municipal Liquidity Facility may be negative for muni market



Bill Delahunty, CFA
Director of Municipal Research
Eaton Vance Management

Boston - The US Treasury has communicated that the Municipal Liquidity Facility (MLF) will not be extended beyond December 31, 2020. Let's look at the impact of this announcement on the municipal bond market.

[Read More](#) ▼

[Accessibility](#) | [Privacy & Security](#) | [Terms & Conditions](#) | [Form CRS](#) | [Contact](#)

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley

The information on this Web site is for U.S. residents only. The information on this Web site does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.

There are no guarantees regarding the achievement of investment objectives, target returns, portfolio construction, allocations or measurements such as alpha, tracking error, stock weightings and other information ratios. The views and strategies described may not be suitable for all investors. Not all of Eaton Vance's recommendations have been or will be profitable. Eaton Vance does not provide tax or legal advice. Investing entails risks and there can be no assurance that Eaton Vance (and its brands) will achieve profits or avoid incurring losses. Prospective investors should consult with a tax or legal advisor before making any investment decision.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

© Eaton Vance Management. All rights reserved. Two International Place, Boston, MA 02110

Publication details: Wednesday, March 3, 2021 2:25 PM

Page ID: 29434 - <https://www.evmanagement.com/viewpoints.php>