

Viewpoints

Timely insights from portfolio managers and industry experts on key financial, economic and political issues.

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AAA agency mortgage-backed securities don't just outperform in risk-off environments

Boston - After a dramatic backup in U.S. Treasury yields in late February and early March, are we entering a new bear market? Our fixed income investment experts present their views on the environment in a series of blogs, continuing with agency MBS.

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JANUARY 28, 2021

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Fed buying to continue as major force in 2021 MBS market

Boston - Looking ahead through 2021, the U.S. Federal Reserve will likely continue to be a major force in the MBS market. In 2020, the Fed purchased over \$1.3 trillion in agency mortgage-backed securities (MBS), and it is expected to continue purchasing at a pace of roughly \$40 billion per month for the balance of 2021, which would come to a total of around \$480 billion in demand for the calendar year.

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Picture of

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Publication details: Wednesday, March 3, 2021 2:25 PM

Page ID: 29434 - <https://www.evmanagement.com/viewpoints.php>

