

# Environment

Eaton Vance recognizes the importance of doing our part to protect and conserve the world's natural resources and to maintain the health of our planet. Our commitment to a sustainable future starts with the facilities in which we operate and extends to the communities in which our employees live and the portfolio companies in which we invest.

## Climate Impact

Eaton Vance's emissions of greenhouse gas relate primarily to the heating, cooling and powering of our office facilities and our employees' commuting and business travel. We conduct an annual assessment of the Company's greenhouse gas emissions to understand our carbon footprint, and then take action to reduce greenhouse gas emissions and purchase offsets against unavoidable emissions.

Eaton Vance is committed to offsetting 100% of the Company's Scope 1 and Scope 2 greenhouse gas emissions for all operations. We are also offsetting Scope 3 emissions for our business travel and employee commuting for 2019. Our Calvert brand has entered into offset agreements for the amount of its greenhouse gas emissions going back to 2018.

## CDP Reporting

Eaton Vance calculates its annual greenhouse gas emissions and reports these amounts to the CDP (formerly Carbon Disclosure Project). Eaton Vance's 2019 CDP responses can be [viewed here](#).

## Water

Eaton Vance's primary water usage is supporting the kitchens, breakrooms and restrooms of our office facilities. Our offices are located principally in LEED-certified buildings that operate with high standards of water efficiency. Among other water conservation measures, we use automatic-shutoff restroom faucets in the majority of our facilities.

## Energy

Our office facilities are located principally in buildings recognized for sustainability achievement and leadership through the U.S. Green Building Council's Leadership in Energy and Environmental Design (LEED) certification program. LEED provides a framework for healthy, efficient and cost-saving buildings, and is the most widely used green building rating system in the world.

Facility	Location	LEED Certification
800 Fifth Avenue	Seattle	Platinum
1075 Peachtree Street NE	Atlanta	Gold
Two International Place	Boston	Gold
100 Park Avenue	New York	Gold
1825 Connecticut Avenue NW	Washington, DC	Silver

Each of the above office facilities has also earned ENERGY STAR certification. ENERGY STAR is a voluntary U.S. Environmental Protection Agency (EPA) program that delivers environmental benefits and financial value through superior energy efficiency. Through ENERGY STAR, EPA partners with businesses and public-sector organizations to transform the way that commercial buildings and industrial plants use energy.

# Operations

Our offices in the U.S. and internationally have taken numerous actions to enhance the sustainability of our operations. These include:

- Operating principally from LEED-certified and ENERGY STAR-certified buildings
- Using motion detectors to detect – and turn out the lights – when rooms are not in use
- Our cafeterias, kitchenettes, breakrooms and conference rooms do not use single-serve plastic bottles. We also limit single-serve cups, plates or utensils to compostable materials.
- Installing purified water dispensers throughout our office facilities and providing employees with personal reusable water bottles and mugs
- Using automatic-shutoff restroom faucets
- Reminding employees to minimize document printing
- Installing paper recycling bins throughout our office facilities
- Installing compost stations in employee kitchens
- Installing battery recycling bins in centralized locations
- Holding periodic electronics recycling events, providing for e-waste vendors to pick up and responsibly dispose of electronic waste
- Subsidizing mass transit passes to encourage use of public transportation
- Providing bike storage areas to promote bicycling to and from work
- Eliminating Company-subsidized parking







## Electronic delivery

In communicating with our fund shareholders, other clients and business partners, we transmit documents electronically rather than in paper form to the extent possible. For many years, we have promoted the availability of fund documents in electronic form and encouraged our fund shareholders not to require paper delivery. As authorized by a new rule recently adopted by the U.S. Securities and Exchange Commission, the Eaton Vance, Parametric and Calvert mutual funds intend to adopt “notice and access” default delivery of fund shareholder reports beginning January 1, 2021. Under this approach, a fund can satisfy its delivery requirements for shareholder reports by making them accessible on a free public website and by sending shareholders a paper notice of each report’s availability. Full shareholder reports will be mailed only to fund shareholders who expressly elect to receive the reports in paper form. Expected environmental benefits of this change include reduced paper consumption and associated reductions in printing, transportation and disposal impacts.

## Use of recycled paper

Eaton Vance has committed to purchase only 100% recycled content paper for our commercially printed materials, with a preference for 100% postconsumer recycled content paper where available. Based on calculations using the Environmental Paper Network’s Paper Calculator, the following environmental benefits were achieved as a result of using 100% postconsumer recycled content paper in the printing of our annual report:

### Monadnock Paper Mills, Inc., Environmental Savings Calculator

<b>Customer:</b> Eaton Vance	<b>290</b> pounds of solid waste not produced	Equivalent to <b>0.010</b> garbage trucks of waste	
<b>Project:</b> Eaton Vance Annual Report	<b>36,300,000</b> BTUs of energy not consumed	Equivalent to powering <b>0.4000</b> homes for a year	
<b>Printer:</b> Shawmut Communications	<b>28,800</b> pounds of wood saved	Equivalent to <b>86</b> trees still standing	
<b>Paper:</b> Monadnock Astrolite PC 100 Velvet C2S	<b>37,300</b> net pounds of GHG CO <sub>2</sub> not produced	Equivalent to <b>3.39</b> cars not driven in a year	
<b>Paper Volume:</b> 7,200 lbs.	<b>6,900</b> gallons of wastewater not produced	Equivalent to <b>0.011</b> Olympic swimming pools of water	
	<b>3.671</b> pounds of carbon emissions not produced*	Equivalent to: Emissions produced by <b>39.346</b> barrels of oil	

Environmental impact estimates were made using the Environmental Paper Network Paper Calculator Version 4. For more information visit [www.papercalculator.org](http://www.papercalculator.org). \*Carbon emission reductions are a result of Monadnock’s carbon neutral manufacturing. Impact estimate from the Environmental Protection Agency

Our primary provider of commercial printing services is the first in Massachusetts to be SGP-certified (Sustainable Green Printer).

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#### HEADQUARTERS

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Boston, MA 02110

#### Global Locations

Atlanta  
Boston  
Minneapolis  
New York City  
Seattle  
Washington, D.C.  
Westport, CT  
London  
Singapore  
Sydney  
Tokyo

#### Strategies

[Eaton Vance Funds](#)  
[Parametric Funds](#)  
[Calvert Funds](#)  
[Separately Managed Accounts](#)  
[Closed-End Funds and Term Trusts](#)  
[Institutional Strategies](#)  
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#### Services

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#### Brands

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