

# Global Small-Cap Equity Strategy

## Investment Overview

The Eaton Vance Global Small-Cap Equity Strategy offers exposure to a broadly diversified portfolio of high quality, global small cap companies.

---

## Investment Philosophy

We focus on three definable inputs - Quality, Valuation, and Time (QVT). Our focus on quality drives a preference for well entrenched franchises with durable and scalable business models, typically benefitting from either structural growth (compounders) or structural change (improvers). We believe a disciplined combination of quality in a reward-to-risk framework with a long-term mind-set can uncover sources of alpha in the broad and inefficient small cap universe.

---

## Investment People

### Depth, expertise & location

- 13<sup>1</sup> person team with an average of 17 years of experience located in London, Dublin and Boston
- Supported by the broader Eaton Vance equity group with over 50<sup>2</sup> investment professionals
- Analyst - driven process within a collaborative culture
- High levels of accountability, with distinct lines of responsibility

<sup>1</sup> Five investment professionals are product dedicated, while the remainder have multi-strategy responsibilities. <sup>2</sup> Portfolio managers, analysts, and traders including US and Global/International Equity team members.

---

## Process

### Bottom-up, in-depth fundamental analysis

- Structured to implement our philosophy in a disciplined and repeatable reward-to-risk framework
  - Portfolio exercises ensure team ownership, encourage collaboration, and test biases
  - Ensures all research adds value — working list, wish list, research library
  - Clearly defined portfolio construction and risk management parameters
- 

## Portfolio Construction

### Clearly defined portfolio construction

- 120-180 holdings<sup>3</sup>
- Quality/core bias
- Alpha driven by bottom-up stock selection
- Positioned for capital preservation in addition to capital appreciation

<sup>3</sup> The number of securities/holdings indicated is the current range typically associated with this type of account and will vary depending on account size, client parameters and market conditions prevailing at the time of investment.

---

## Investment Team



Aidan Farrell<sup>4</sup>

Managing Director, Head of Non-US  
Small/Mid Capv

*Non-US Consumer, Energy, Utilities,  
Financials*

Joined investment  
management industry in  
1996




**INTERNATIONAL  
HEADQUARTERS**  
125 Old Broad Street  
London, EC2N 1AR  
United Kingdom

## [Strategies](#)

## [Funds](#)

## [Resources](#)

[Ireland Fund Prices](#)  
[UK Reporting Fund Status Information](#)  
[Press Releases](#)  
[Literature Center](#)  
[Supplementary Information Document](#)  
[Shareholder Rights Directive](#)  
[Pillar 3 Risk, Stewardship Code and Remuneration Disclosures](#)  
[Ireland Funds Sales Charges and Commissions](#)   
[Swing Pricing](#)

[Accessibility](#) | [Privacy & Cookies](#) | [Legal Information](#) | [Terms of Use](#) | [Key Investor Information Documents](#) | [Principles for Responsible Investment](#) | [Eaton Vance's Approach to Tax](#) | [Sustainability Risks Policy](#) | [Modern Slavery Statement](#) | [Whistleblowing Policy](#)

## [Marketing Communication](#)

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This site ([www.eatonvance.co.uk](http://www.eatonvance.co.uk)) is operated by Eaton Vance Management (International) Limited ("We"). We are a limited company, registered in England and Wales under company number 4228294 and have our registered office at 125 Old Broad Street, London, EC2N 1AR. Our VAT number is 762717416.

Eaton Vance Management (International) Limited is authorised and regulated by the Financial Conduct Authority ("FCA") and is entered on the FCA's register with register number 208634.

The value of your investment can go up or down so you may get back less than your initial investment. Past performance is not a guide to future returns.

The information on this webpage is not intended for U.S. residents. To visit our U.S. website [please click here](#).

Eaton Vance Management (Registration No. 1121368) and Parametric Portfolio Associates (Registration No. 1217626) are the registered trade marks of Eaton Vance.

Publication details: Thursday, April 25, 2024 5:32 PM

Page ID: T158762 - <https://www.eatonvance.co.uk/global-small-cap-equity-strategy.php>