HIGH QUALITY SHORT DURATION 0-2 YEAR

STRATEGY HIGHLIGHTS

The management team seeks to invest in high quality, low-volatility alternatives to low-yielding money market and government debentures. We target short-term bonds that we believe to be of the highest quality with low credit and event risk. The team seeks to protect principal and generate a consistent source of income and liquidity. Traditional short-term, low volatility mortgage- and asset-backed securities are emphasized because of their historical substantial yield premium versus Treasury and agency notes.

Key Stats

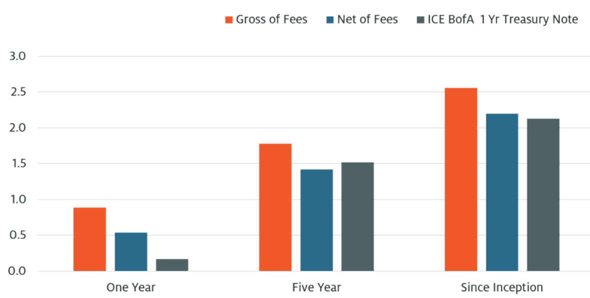
Asset Class:	US Fixed Income
Inception Date:	July 1, 1999
Average Credit Quality:	AAA
Non-AAA Exposure:	0%
Yield to Maturity:	0.3%
Modi?ed Duration (years):	0.7
Average Maturity (years):	0.7
Duration Target:	0.5 - 1.5 years
Benchmark:	ICE BofA 1 Yr Treasury

LOW VOLATILITY	Below Peer Group[1]
ULTRA HIGH CREDIT QUALITY	100% 'AAA' & Government
MODIFIED DURATION	0.7 Years

PERFORMANCE ANALYSIS

Investment Performance (%)

as of March 31, 2021



High Quality 0-2 Year (Gross)	0.09	0.89	2.32	1.78	1.14	2.56
High Quality 0-2 Year (Net)	0.00	0.54	1.96	1.42	0.79	2.20
T-Bill Spliced w/ICE BofA 1 Yr Treasury	0.07	0.17	2.14	1.52	0.92	2.13

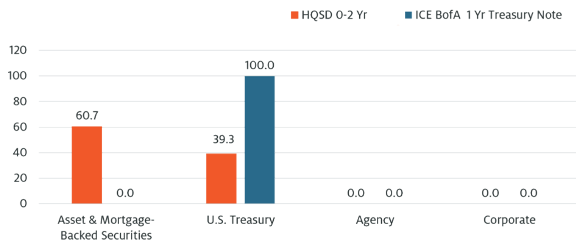
Periods greater than one year are annualized. Inception date is 7/1/99.

GIPS DISCLOSURE

EMPHASIS ON SECURITIZED SECTORS

Sector Allocation (%)

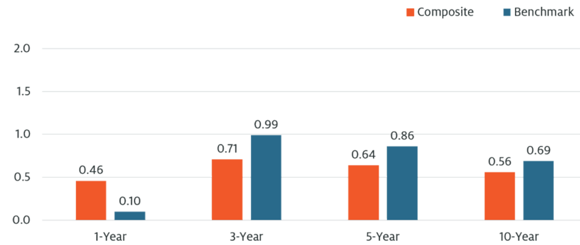
as of March 31, 2021



Cash allocation included in U.S. Treasury. Percentages based on weighted average of composite portfolios.

STANDARD DEVIATION (%)

As of March 31, 2021

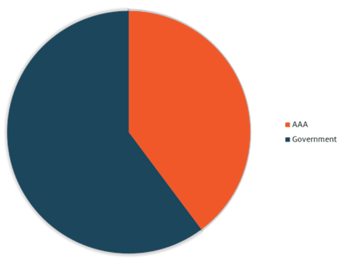


Annualized gross of fee returns. Standard deviation (risk) measures the dispersion of returns (historic volatility). [1]Peer group: products reporting a one-year maturity benchmark within the eVestment US Enhanced Cash Management Universe (includes products primarily invested in ultra-short, investment grade debt while maintaining some exposure to higher-yielding securities or sectors to enhance returns). Volatility measured by the 10-year standard deviation of product returns for eight strategies. Percentile rankings re!ect where those returns fall within the peer group. The Composite's 10-year low volatility measure ranked in the top 25th percentile among 9 strategies.

EMPHASIS ON HIGHEST QUALITY ISSUES

Credit Quality*

as of March 31, 2021



Investment Background

- 25+ years managing high-quality bonds
- $1,625 million in short duration assets
- Focus on securitized debt instruments
- Custom portfolio tailored to investment needs

PORTFOLIO MANAGEMENT

Jim Womack, CFA

Portfolio Manager

SEE BIO

Brad Buie, CFA

Portfolio Manager

SEE BIO

Kyle Johns, CFA

Portfolio Manager

SEE BIO

STRATEGY DOCUMENTS

Fact Sheet
High Quality (AAA)
Ultra-Short Securitized
March 31, 2021
READ MORE

Fact Sheet
High Quality Floating Rate
March 31, 2021
READ MORE

Fact Sheet
High Quality Short
Duration 0-2 Years
March 31, 2021
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Fact Sheet
High Quality Short
Duration 1-3 Years
March 31, 2021
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Fact Sheet
High Quality Short
Duration 1-5 Years
March 31, 2021
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Fixed Income Market Review
March 31, 2021
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*Source: eVestment. Percentages may not sum to 100 due to rounding. Cash allocation included in Government weighting, which includes government debentures and mortgage securities. Percentages based on weighted average of composite portfolios.

Average Credit Quality calculated as of current quarter-end by Atlanta Capital. The Strategy's overall average portfolio credit quality is not assigned by an independent credit agency. Rather, it is calculated by the investment adviser by determining the average credit quality of the Strategy's investments (including cash held in government money market funds) based on their market value. If individual securities within the portfolio are rated di?erently by the independent credit agencies, the higher rating is used to calculate the average portfolio credit quality. Unrated securities are included based on internally assigned ratings. Average credit quality may change over time.

Ratings are based on Moody's, S&P or Fitch, as applicable. Credit ratings are based largely on the rating agency's investment analysis at the time of rating and the rating assigned to any particular security is not necessarily a re!ection of the issuer's current ?nancial condition. The rating assigned to a security by a rating agency does not necessarily re!ect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. If securities are rated di?erently by the rating agencies, the higher rating is applied. Ratings of BBB or higher by Standard and Poor's or Fitch (Baa or higher by Moody's) are considered to be investment grade quality.

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The High Quality Short Duration 0-2 Years Composite includes all fully discretionary separate accounts invested in debt securities having average e?ective maturities of 0.25 to two years. The investment objective is to maximize total return while minimizing volatility and preserving capital. Portfolios may invest in obligations issued or guaranteed by the U.S. Government, its agencies or instrumentalities, mortgage-backed and asset-backed securities. Corporate bonds are excluded due to their inherent credit and event risk and higher volatility. The composite's duration typically ranges between one-half year and one and one-half years. Composite assets as of March 31, 2021 were $227 million.

The strategy's benchmark was the 90-Day U.S. T-Bill Index from 7/1/1999 through 6/30/2002. This index is the average return on three-month U.S. Treasury bills. Beginning 7/1/2002, the benchmark was changed to the ICE BofA 1 Year Treasury Note Index. The index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month, that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding original issue 2-year Treasury Note that matures closest to one year from the rebalancing date. To qualify for selection, an issue must have settled on or before the month-end re-balancing date. Strategy deviations from the benchmark may include but are not limited to such factors as active management, exclusion/inclusion of securities held/not held in the index, over/underweighting speci?c sectors or securities, and/or client constraints. The index is unmanaged and does not incur management fees, transaction costs or other expenses associated with managed accounts. It is not possible to directly invest in an index.

Performance reflects reinvestment of all income and capital gains. Composite returns and market values are reported in U.S. dollars. Gross-of-fee returns are presented before management and custodial fees but after all trading expenses. Net-of-fee returns are calculated by reducing the monthly gross-of-fee returns by the highest management fee charged to clients holding only ?xed income assets. This fee is 0.35% annually. Clients with multiple portfolios representing di?erent asset classes may be charged aggregate fees at the relationship level. These fees may exceed 0.35% annually. Other expenses will reduce a client's returns. Actual management fees incurred by clients may vary. Advisory fees for all investment styles are stated in Part 2 of Atlanta Capital's ADV, which is available upon request.

Investing entails risks and there can be no assurance that Atlanta Capital will achieve pro?ts or avoid incurring losses. Past performance does not predict future results.

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