Eaton Vance Strategic Income Fund (formerly Eaton Vance Short Duration Strategic Income Fund) (C$(Acc))[1]

C$(Acc)

Share Class

17.87 ▲0.03

NAV as of Mar 27, 2024

Fact Sheet (Spanish) Feb 29, 2024	**Fact Sheet (English)** Feb 29, 2024	**Commentary (English)** Dec 31, 2023	**Attribution** Dec 31, 2023

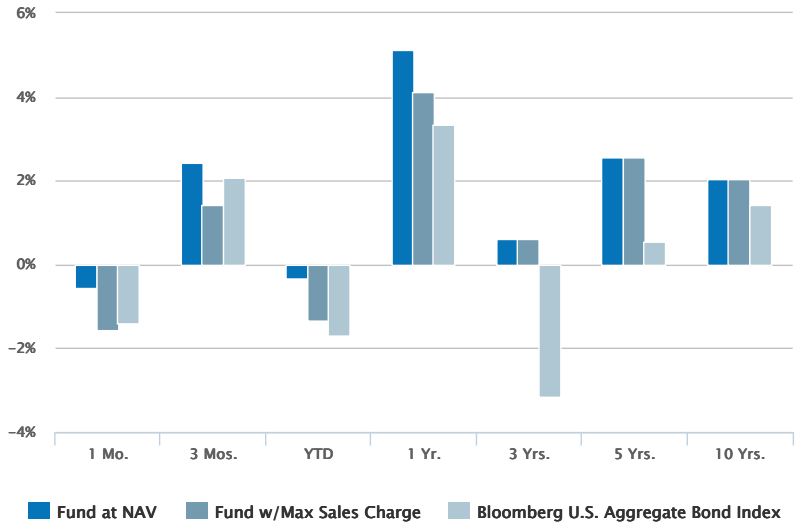
Overview

Historical Returns (%)

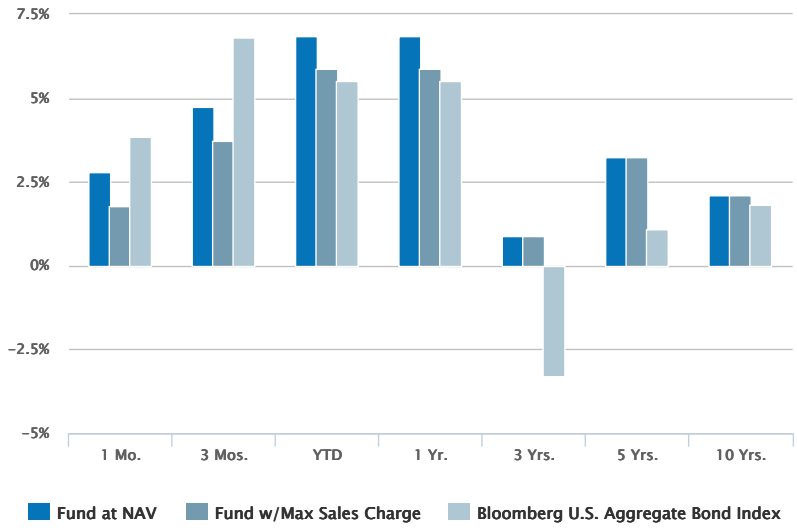
Past performance is no guarantee of future results.

as of Dec 31, 2023

02/29/2024



12/31/2023



02/29/2024							
Fund at NAV	-0.56	2.43	-0.34	5.12	0.61	2.56	2.03
Fund w/Max Sales Charge	-1.56	1.43	-1.34	4.12	0.61	2.56	2.03
Bloomberg U.S. Aggregate Bond Index[2]	-1.41	2.08	-1.68	3.33	-3.16	0.56	1.43
12/31/2023							
Fund at NAV	2.78	4.73	6.87	6.87	0.88	3.25	2.12
Fund w/Max Sales Charge	1.78	3.73	5.87	5.87	0.88	3.25	2.12
Bloomberg U.S. Aggregate Bond Index[2]	3.83	6.82	5.53	5.53	-3.31	1.10	1.81

Fund Facts

as of Feb 29, 2024

Class C$(Acc) Inception	11/07/2005
Performance Inception	11/26/1990
Investment Objective	Total return
Total Net Assets	$68.2M
Minimum Investment	$5000

Fund Codes

CUSIP	G29163451
ISIN	KYG291634510
SEDOL	BOSJDY3
Valor Number	2336913
Wertpapierkennnummer	NCSIRU

Portf

Eric Stein

Andrew S

Justin H. I

Brian Sha

Portfolio profile subject to change due to active management.

Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

Eaton Vance International (Cayman Islands) Short Duration Strategic Income Fund (the "Fund") share values are sensitive to stock market volatility, adverse market, economic, political, regulatory, geopolitical and other conditions. In international markets, these risks may be more significant. An imbalance in supply and demand in the income market may result in valuation uncertainties and greater volatility, less liquidity, widening credit spreads and a lack of price transparency in the market. Investments in income securities may be affected by changes in the creditworthiness of the issuer and are subject to the risk of nonpayment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Derivative instruments can be used to take both long and short positions, be highly volatile, result in economic leverage (which can magnify losses), and involve risks in addition to the risks of the underlying instrument on which the derivative is based, such as counterparty, correlation and liquidity risk. If a counterparty is unable to honor its commitments, the value of Fund shares may decline and/or the Fund could experience delays in the return of collateral or other assets held by the counterparty. As interest rates rise, the value of certain income investments is likely to decline. The value of commodities investments will generally be affected by overall market movements and factors specific to a particular industry or commodity, including weather, embargoes, tariffs, or health, political, international and regulatory developments. Investments rated below investment grade (typically referred to as "junk") are generally subject to greater price volatility and illiquidity than higher-rated investments. A nondiversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the **Fund prospectus** for a complete description.

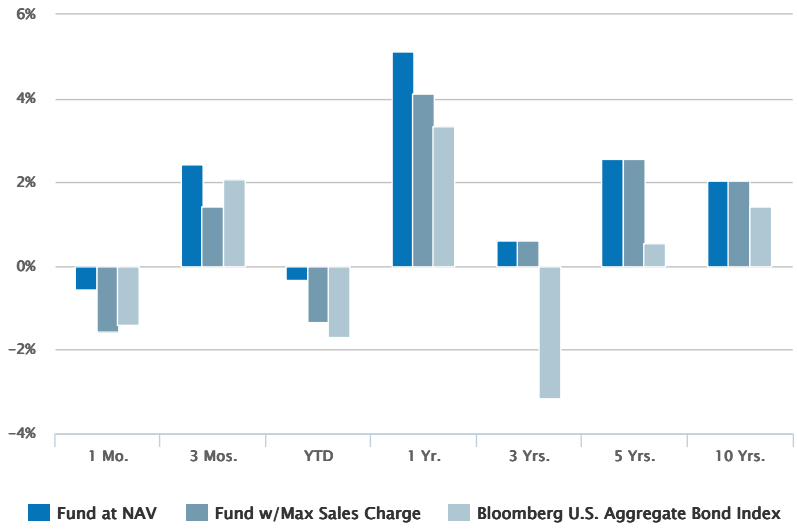
1. Effective January 16, 2024, the Fund changed its name from Eaton Vance Short Duration Strategic Income Fund to Eaton Vance Strategic Income Fund, and amended its principal investment strategy to no longer limit its average duration under normal market conditions to 3.5 years or less. See the related prospectus supplement for details.
2. Bloomberg U.S. Aggregate Bond Index is an unmanaged index of domestic investment-grade bonds, including corporate, government and mortgage-backed securities. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

Performance

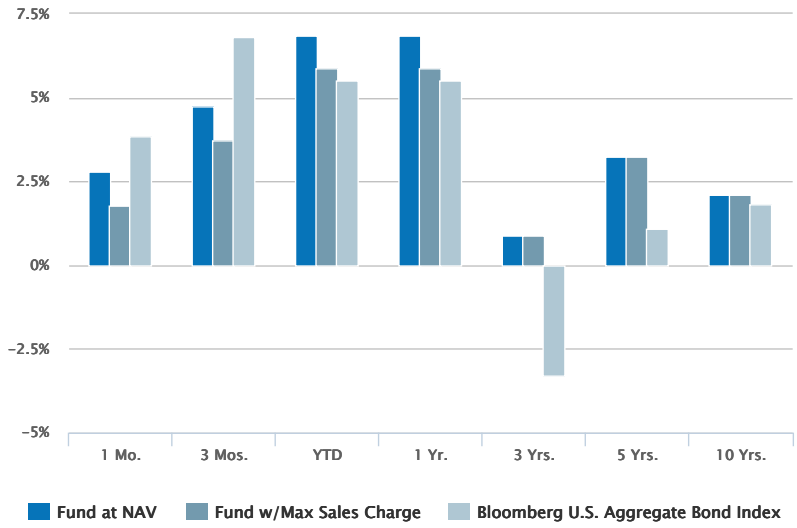
Historical Returns (%)

as of Dec 31, 2023

02/29/2024



12/31/2023



02/29/2024							
Fund at NAV	-0.56	2.43	-0.34	5.12	0.61	2.56	2.03
Fund w/Max Sales Charge	-1.56	1.43	-1.34	4.12	0.61	2.56	2.03
Bloomberg U.S. Aggregate Bond Index[2]	-1.41	2.08	-1.68	3.33	-3.16	0.56	1.43
12/31/2023							
Fund at NAV	2.78	4.73	6.87	6.87	0.88	3.25	2.12
Fund w/Max Sales Charge	1.78	3.73	5.87	5.87	0.88	3.25	2.12
Bloomberg U.S. Aggregate Bond Index[2]	3.83	6.82	5.53	5.53	-3.31	1.10	1.81

Calendar Year Returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund at NAV	3.13	-2.02	4.62	3.56	-3.94	8.27	5.56	0.58	-4.49	6.87
Bloomberg U.S. Aggregate Bond Index[2]	5.97	0.55	2.65	3.54	0.01	8.72	7.51	-1.54	-13.01	5.53

Fund Facts

Class C$(Acc) Inception	11/07/2005
Performance Inception	11/26/1990
Distribution Frequency	Monthly

NAV History

Date	
Mar 27, 2024	$
Mar 26, 2024	$
Mar 25, 2024	$
Mar 22, 2024	$
Mar 21, 2024	$
Mar 20, 2024	$
Mar 19, 2024	$
Mar 18, 2024	$
Mar 15, 2024	$
Mar 14, 2024	$

Distribution History[3]

Ex-Date	Distribution	Reinvest NAV

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.
Fund prospectus

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

Eaton Vance International (Cayman Islands) Short Duration Strategic Income Fund (the "Fund") share values are sensitive to stock market volatility, adverse market, economic, political, regulatory, geopolitical and other conditions. In international markets, these risks may be more significant. An imbalance in supply and demand in the income market may result in valuation uncertainties and greater volatility, less liquidity, widening credit spreads and a lack of price transparency in the market. Investments in income securities may be affected by changes in the creditworthiness of the issuer and are subject to the risk of nonpayment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Derivative instruments can be used to take both long and short positions, be highly volatile, result in economic leverage (which can magnify losses), and involve risks in addition to the risks of the underlying instrument on which the derivative is based, such as counterparty, correlation and liquidity risk. If a counterparty is unable to honor its commitments, the value of Fund shares may decline and/or the Fund could experience delays in the return of collateral or other assets held by the counterparty. As interest rates rise, the value of certain income investments is likely to decline. The value of commodities investments will generally be affected by overall market movements and factors specific to a particular industry or commodity, including weather, embargoes, tariffs, or health, political, international and regulatory developments. Investments rated below investment grade (typically referred to as "junk") are generally subject to greater price volatility and illiquidity than higher-rated investments. A nondiversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the **Fund prospectus** for a complete description.

2. Bloomberg U.S. Aggregate Bond Index is an unmanaged index of domestic investment-grade bonds, including corporate, government and mortgage-backed securities. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

3. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

Portfolio

Fund Weightings (%)[4]

as of Feb 29, 2024

Mortgage-Backed Securities	**41.31**
U.S. Agency Mortgage-Backed Securities	34.27
Non Agency Mortgage-Backed Securities	6.75
Commercial Mortgage-Backed Securities	0.29
Non-U.S. Bond	**16.60**
Emerging Markets Bonds	16.33
Non-U.S. Inflation-Linked Bonds	0.27
Absolute Return	**18.37**
Global Macro	18.37
U.S. Corporate Credit	**15.23**
Floating-Rate Loans	8.60
High Yield Corporate Bonds	6.63
Currency Instruments	**1.56**
Other	**3.81**
Other Net Assets	3.80
U.S. Inflation Linked Bonds	0.01
Cash & Equivalents	**3.12**

Portfolio Statistics

as of Feb 29, 2024

Non U.S. Duration	0.38 yrs.

Credit Quality (%)[5]

as of Feb 29, 2024

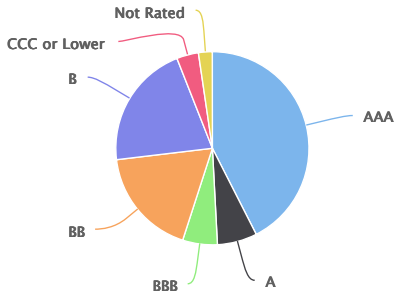
02/29/2024

Portfolio Allocations (%)[6]

as of Feb 29, 2024

Global Opportunities	64.73
Global Macro Advantage	18.37
Floating Rate Medallion	4.43
Emerging Markets Local Income	5.92
High Income Opportunities	6.50
Cash	0.05

Portfolio profile subject to change due to active management.
Percentages may not total 100% due to rounding.



AAA	41.01
Total	**100.00**
A	6.44
BBB	5.61
BB	17.48
B	20.19
CCC or Lower	3.52
Not Rated	2.24

Ratings are based on Moody's, S&P or Fitch, as applicable. If securities are rated differently by the ratings agencies, the highest rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as "Not Rated" are not rated by the national ratings agencies stated above.

RISK CONSIDERATIONS

Eaton Vance International (Cayman Islands) Short Duration Strategic Income Fund (the "Fund") share values are sensitive to stock market volatility, adverse market, economic, political, regulatory, geopolitical and other conditions. In international markets, these risks may be more significant. An imbalance in supply and demand in the income market may result in valuation uncertainties and greater volatility, less liquidity, widening credit spreads and a lack of price transparency in the market. Investments in income securities may be affected by changes in the creditworthiness of the issuer and are subject to the risk of nonpayment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Derivative instruments can be used to take both long and short positions, be highly volatile, result in economic leverage (which can magnify losses), and involve risks in addition to the risks of the underlying instrument on which the derivative is based, such as counterparty, correlation and liquidity risk. If a counterparty is unable to honor its commitments, the value of Fund shares may decline and/or the Fund could experience delays in the return of collateral or other assets held by the counterparty. As interest rates rise, the value of certain income investments is likely to decline. The value of commodities investments will generally be affected by overall market movements and factors specific to a particular industry or commodity, including weather, embargoes, tariffs, or health, political, international and regulatory developments. Investments rated below investment grade (typically referred to as "junk") are generally subject to greater price volatility and illiquidity than higher-rated investments. A nondiversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the **Fund prospectus** for a complete description.

4. This information is for illustrative purposes only and should not be considered investment advice or a recommendation. Economic value is shown for derivative holdings and, thus, figures presented will not add to 100%.
5. Percent of bond holdings.
6. Percent of total net assets.

Management



Eric Stein, CFA

Managing Director, CIO
Joined Eaton Vance 2002; rejoined the firm in 2008

Biography

Eric Stein is the Chief Investment Officer for Fixed Income. He is also a member of the Morgan Stanley Investment Management Operating Committee. He is responsible for overseeing the management of investment strategies for MSIM's fixed income platform, including agency mortgage-backed securities, emerging markets, floating-rate loans, high yield, investment grade credit, multi-sector, municipals, and securitized strategies. He originally joined Eaton Vance in 2002 and rejoined the company in 2008. Morgan Stanley acquired Eaton Vance in March 2021.

Eric began his career in the investment management industry with Eaton Vance in 2002. Previously at Eaton Vance, he was co-director of emerging markets and a portfolio manager on Eaton Vance's emerging markets team, where he led that team of investment professionals based in Boston, Washington, D.C., London and Singapore. Eric previously worked on the Markets Desk of the Federal Reserve Bank of New York.

Eric earned a B.S., cum laude, from Boston University and an MBA, with honors, from the University of Chicago Booth School of Business. He was a term member of the Council on Foreign Relations and is on the board of overseers of Big Brothers Big Sisters of Massachusetts Bay, where he is also a member of the finance and audit committee. He is also a CFA charterholder.

Eric's commentary has appeared in The New York Times, The Wall Street Journal, Barron's, Financial Times, The Washington Post, Bloomberg, Dow Jones, Reuters, Kiplinger's and The Christian Science Monitor. He has been featured on CNBC, Fox News, Fox Business News, PBS, Bloomberg Radio and Bloomberg TV.

Education

- B.S. Boston University
- M.B.A. Booth School of Business, University of Chicago

Experience

- Managed Fund since 2009



Andrew Szczurowski, CFA

Managing Director, Co-Head of Mortgage & Securitized
Joined Eaton Vance 2007

Biography

Andrew Szczurowski is Co-Head of the Mortgage and Securitized investment team and a portfolio manager on Mortgage and Securitized investment team. He joined Eaton Vance in 2007. Morgan Stanley acquired Eaton Vance in March 2021. Previously at Eaton Vance, he was a portfolio manager on Eaton Vance's Global Income team, responsible for buy and sell decisions, portfolio construction, and risk management for the firm's mortgage-backed strategies.

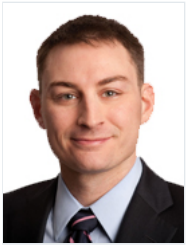
Andrew began his career in the investment industry in 2005. Before joining Eaton Vance, he was affiliated with BNY Mellon. Andrew earned a B.S., cum laude, from the Peter T. Paul College of Business and Economics at the University of New Hampshire. He holds the Chartered Financial Analyst designation and is a member of the CFA Society Boston.

Education

- B.S. University of New Hampshire

Experience

- Managed Fund since 2013



Justin H. Bourgette, CFA

Managing Director, Portfolio Manager
Joined Eaton Vance 2006

Biography

Justin Bourgette is a Portfolio Manager for the High Yield team. He is responsible for idea generation, portfolio construction and risk management across a suite of multisector and asset allocation strategies. Justin joined Eaton Vance in 2006. Morgan Stanley acquired Eaton Vance in March 2021.

Justin began his career in the investment management industry in 2006. Before joining Eaton Vance, he was affiliated with Investors Financial Services and National Grid.

Justin earned a B.S. from Worcester Polytechnic Institute and an M.S., with high honors, from Boston University. He is a CFA charterholder.

Education

- B.S. Worcester Polytechnic Institute
- M.S. Investment Management, Boston University

Experience

- Managed Fund since 2019



Brian Shaw, CFA

Executive Director, Portfolio Manager
Joined Eaton Vance in 2008

Biography

Brian Shaw is a portfolio manager on the Emerging Markets team. He is responsible for buy and sell decisions, portfolio construction and risk management for the team's emerging markets strategies. He joined Eaton Vance in 2008. Morgan Stanley acquired Eaton Vance in March 2021.

Brian began his career in the investment management industry in 2007. Before joining Eaton Vance, he was affiliated with Graham Capital Management, LP.

Brian earned a B.A. from Vanderbilt University and an MBA from the University of Chicago. He is a member of the CFA Society Boston and is a CFA charterholder.

Education

- B.A. Vanderbilt University
- M.B.A University of Chicago

Experience

- Managed Fund since 2019

Literature

Literature

Fact Sheet (English)

Download - Last updated: Feb 29, 2024

Fact Sheet (Spanish)

Download - Last updated: Feb 29, 2024

Commentary (English)

Download - Last updated: Dec 31, 2023

Attribution

Download - Last updated: Dec 31, 2023

Annual Report

Download - Last updated: Oct 31, 2023

Full Prospectus (English)

Download - Last updated: Mar 10, 2020

Supplement (English)

Download - Last updated: Apr 19, 2021

Semiannual Report

Download - Last updated: Apr 30, 2023

Marketing Communication

To report a website vulnerability, please go to Responsible Disclosure.

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This image indicates content designed specifically for Financial Advisors / Investment Professionals. This material is not to be used with the public.

The information on this Web page is not intended for U.S. residents. The information on this Web page does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer. To visit our U.S. Website, please click **here**.

Eaton Vance International (Ireland) Funds and Eaton Vance International (Cayman Islands) Funds (collectively the "Funds") may not be offered or sold to citizens or residents of the United States or within the United States, its territories or possessions. None of the Funds have been or will be registered under the U.S Securities Act of 1933, as amended (the "Securities Act"), and none of such shares may be offered, sold, transferred or delivered, directly or indirectly, in the United States or to United States residents or citizens. None of the Funds have been or will be registered as an investment company under the U.S. Investment Company Act of 1940, as amended (the "1940 Act").

Eaton Vance International (Ireland) Funds Plc (the Company) is a public limited company with variable capital incorporated in Ireland authorized and regulated by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities (UCITS). The offering of the shares of the Company is restricted in many jurisdictions and investors must inform themselves of and observe applicable restrictions in their jurisdiction. The Sub-Funds are distributed by Eaton Vance Management (International) Limited and may employ Eaton Vance Distributors, Inc., One Post Office Square, Boston, MA 02110, as a sub-distributor. The Company's current prospectus and key investor information document (KIID) contain more information as well as the risks of investing and may be obtained free of charge from CitibankEurope Plc, 1 North Wall Quay, Dublin 1, Ireland, or by calling 353 1 637 6372.

Eaton Vance International (Cayman Islands) Funds, Ltd. offers several portfolios (each a Fund and together the Funds). The Funds are distributed by Eaton Vance Distributors and may employ Eaton Vance Management (International) Limited, as a sub-distributor. Eaton Vance Management (International) Limited is authorised and regulated in the United Kingdom by the Financial Conduct Authority. No subscriptions can be accepted on the basis of this sales literature. The distribution of this document, the prospectus, the supplements and the offering or purchase of shares is restricted in many jurisdictions. This document may not be treated as constituting an invitation to subscribe for shares of a Fund in any jurisdiction. Subscriptions for shares in a Fund will only be accepted on the basis of the information contained in the prospectus and

only by investors allowed to invest by the law of the jurisdiction in which they reside.

Before investing, investors should consider carefully the investment objectives, risks, charges and expenses of a mutual fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor. Prospective investors should read the prospectus carefully before investing.

Eaton Vance does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

© Eaton Vance Distributors, Inc. One Post Office Square, Boston, MA 02110. All rights reserved.

Publication details: Friday, March 29, 2024 12:04 AM
Page ID: ERMSX - https://offshore.eatonvance.com/Eaton-Vance-Strategic-Income-Fund-formerly-Eaton-Vance-Short-Duration-Strategic-Income-Fund-ERMSX.php