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[High-yield outlook supported by favorable fundamental, technical and macro backdrop](#)

By: [Will Reardon](#), [Stephen C. Concannon, CFA](#) | February 24, 2021

In our latest Q&A, we discuss the outlook for valuations and where we believe compelling value can be found after last year's rally in the high-yield market.

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[Emerging-market stocks end 2020 on high note, solid outlook for 2021](#)

By: [Kunjai Gala](#) | February 2, 2021

London - Emerging-market stocks generated their strongest quarterly gain in over a decade, with the MSCI Emerging Markets Index rising 19.70% in Q4 2020, supported by U.S. dollar weakness. Looking ahead, emerging markets may continue to benefit from strength in North Asia and ongoing global economic recovery.

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By: [Cheryl Wilson](#), [Laura Ahmadi](#) | February 22, 2021

Calvert conducted research to explore the nuances in ESG data using the concept of financial materiality as the bedrock. This analysis revealed interesting, but not entirely surprising results with regard to ESG KPI data quality and materiality.

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By: *Craig P. Russ* | & *Andrew N. Sveen, CFA* | February 19, 2021

In this Q&A, the Eaton Vance floating-rate team offers some perspective on the value of loans if we end up in an inflationary, rising-rate environment.

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[SOFR on track to replace Libor as loan benchmark by year end](#)

By: Andrew N. Sveen, CFA | & Christopher Remington | February 16, 2021

Boston - The transition to the Secured Overnight Financing Rate (SOFR) as a replacement for the London Inter-bank Offered Rate (Libor) — the predominant benchmark for floating-rate loans — is on a smooth track, and we expect it to be official by December 31, 2021.

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[Credit market valuations imply improved fundamentals in 2021](#)

By: Stephen C. Concannon, CFA | & Andrew N. Sveen, CFA | January 25, 2021

Boston - High-yield corporate bond and floating-rate loan markets ended 2020 on the up, with a strong rally following news of vaccine efficacy in November. The loan market closed the year with a 3.1% total return, while the bond market was up just over 6%, aided by higher sensitivity to falling interest rates.

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[Senior loans are off like a startled filly](#)

By: Andrew N. Sveen, CFA | & Christopher Remington | January 19, 2021

Boston - A positive and nearly coupon-clipping year for senior loans was remarkable in light of all the asset class endured in 2020. The S&P/LSTA Leveraged Loan Index finished with a calendar-year total return of 3.12% as loans overcame a viral pandemic, the ensuing forced shutdown of the global economy and a sharp technically driven selloff in the secondary market — a comeback that marks the latest test of this asset class's mettle.

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[Postelection loan rally caps a remarkable 2020 rebound](#)

By: Andrew N. Sveen, CFA | & Christopher Remington | December 15, 2020

Boston - In a year noteworthy for surprises, the fourth quarter of 2020 certainly has not disappointed. On the strength of an unexpected postelection rally in all risk asset sectors, the total return for the S&P/LSTA Leveraged Loan Index broke even for the year-to-date on November 5. From the pandemic-induced March low, the index has recorded a remarkable 28% total return, and a year-to-date return of 2.54%, through December 10. Here are some year-end takeaways:

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