



# Payson Swaffield



## Payson Swaffield, CFA

Chief Income Investment Officer

### 41 Years

Industry Experience

### 29 Years

at Eaton Vance

### Education

BA, Middlebury College

MBA University of Chicago Booth School of Business

Payson Swaffield is a vice president and chief income investment officer of Eaton Vance Management. He is responsible for all income disciplines at Eaton Vance, including investment-grade and high-yield bonds, floating-rate loans, global fixed income, municipal bonds and customized solutions for institutional and retail accounts.

He joined Eaton Vance in 1990.

Payson began his career in the investment management industry in 1978. Before joining Eaton Vance, he held positions in valuation and corporate finance with Conning & Company, State Street Bank, Duff & Phelps, Inc. and in commercial lending with Northern Trust.

Payson earned a B.A. from Middlebury College and an MBA from the University of Chicago Booth School of Business. He served on the Board of the LSTA (Loan Syndications and Trading Association) from 2001-2008. Currently Payson serves as a Trustee on the board of the Museum of Science in Boston, and is a member of the investment advisory committee for the Iococca Family Foundation. He is a CFA charterholder.

"The easy money made in bonds is behind us. It's going to take a lot more than traditional bond funds to maximize returns while managing risk. That's where Eaton Vance comes in."

# INSIGHTS FROM PAYSON SWAFFIELD

## [INCOME](#)

### [Quarterly Income Outlook: Volatility is creating value, but selectivity is required](#)

April 20, 2020

In this market insight, Chief Income Investment Officer Payson Swaffield, discusses why selectivity is key in this environment. With liquidity improving, credit stress will be the next challenge.

## [INCOME | VOLATILITY](#)

### [Historic dislocations in fixed-income prices have created compelling value in many sectors](#)

March 30, 2020

Boston - Liquidity-driven dislocations, caused by investor demand for cash, have hit fast and furiously in many fixed-income sectors, including US Treasuries, commercial paper, investment-grade corporate credit, US municipal bonds, asset-backed securities, mortgage-backed securities, commercial mortgage-backed securities, floating-rate loans and high-yield bonds.

## [INCOME](#)

### [July 2019 Income Outlook: The downside of low rates and Fed easing](#)

July 12, 2019

As market expectations, politics and slowing global growth pressure the U.S. Federal Reserve (Fed) to consider cutting rates, it's an opportune time to step back and consider the potential downside of lower rates.



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