

[Home](#) / [Investment Capabilities](#) / [Alternative](#) / Global Macro Absolute Return Strategy

Global Macro Absolute Return Strategy



Quarterly Strategy Profile

(as of Mar 31, 2024)

Investment Overview






Our investment team seeks to capitalize on inefficiencies across developed, emerging, and frontier markets. Sources of return are drawn from a diverse set of assets.

- Fundamental discretionary Global Macro strategy.
- Three objectives: return in excess of 3-Month U.S. Treasury Bill rates, annualized standard deviation similar or lower than excess return, near zero beta to traditional sources of systematic investment risk.
- Portfolio consists primarily of long and short sovereign positions across currencies, sovereign credit, and interest rates.
- Investment process combines bottom up investment decisions, top down risk measurement, and risk management throughout the process.

Portfolio Construction

- Portfolio seeks to generate favorable gross returns in excess of benchmark
- Expected volatility will typically range from 2-4%
- Currency +/- 50%
- Credit Spread Duration Contribution +/- 4.0 years
- Interest Rate Duration Contribution +/- 4.0 years
- Equity +/- 10%
- Commodity +/- 10%

Investment Team

	Marshall Stocker, PhD, CFA Managing Director, Co-Head of Emerging Markets	Joined investment management industry in 1999 Joined Eaton Vance in 2013	PhD, Universidad Francisco Marroquin MBA, Cornell University BS, Cornell University
	Kyle Lee, CFA Managing Director, Co-Head of Emerging Markets	Joined investment management industry in 2007 Joined Eaton Vance in 2007	BA, Wesleyan University
	Patrick Campbell, CFA Executive Director, Portfolio Manager	Joined investment management industry in 2008 Joined Eaton Vance in 2008	BA, Boston College
	Federico Sequeda, CFA Executive Director, Portfolio Manager	Joined investment management industry in 2009 Joined Eaton Vance in 2010	BA, Dartmouth College
	Hussein Khattab, CFA Executive Director, Portfolio	Joined investment management industry in 2013	MS, Boston University BEng, American University



[Investment Capabilities](#)

[Contact](#)

[Fixed-Income](#)

[Equity](#)

[Alternative](#)

HEADQUARTERS

One Post Office Square
Boston, MA 02110

Accessibility	Privacy & Cookies	Your Privacy Choices 	Code of Ethics	Principles for Responsible Investment	Form CRS
-------------------------------	---------------------------------------	--	--------------------------------	---	--------------------------

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

For USA PATRIOT Act Disclosure Notice please click [here](#).

The information on this Web site is for U.S. residents only. The information on this Web site does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.

There are no guarantees regarding the achievement of investment objectives, target returns, portfolio construction, allocations or measurements such as alpha, tracking error, stock weightings and other information ratios. The views and strategies described may not be suitable for all investors. Not all of Eaton Vance's recommendations have been or will be profitable. Eaton Vance does not provide tax or legal advice. Investing entails risks and there can be no assurance that Eaton Vance (and its affiliates) will achieve profits or avoid incurring losses. Prospective investors should consult with a tax or legal advisor before making any investment decision.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

© Eaton Vance Management. All rights reserved. One Post Office Square, Boston, MA 02110.

Publication details: Friday, April 26, 2024 5:30 PM

Page ID: T34128 - <https://institutional.eatonvance.com/global-macro-absolute-return-strategy.php>