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Emerging Markets Local Income Strategy



[Monthly Strategy Profile](#)
(as of Feb 29, 2024)



[Quarterly Strategy Profile](#)
(as of Dec 31, 2023)

Investment Overview

A local emerging markets debt strategy investing significantly beyond the confines of the benchmark.

- Investment team of 40+ professionals focus on country-level analysis in conjunction with associated risk factors.
 - Investment universe of greater than 100 countries.
 - Country-pickers approach with focus on local, sovereign exposure and flexibility to gain limited external exposure.
 - Information ratio target: 0.5-1.0
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Portfolio Construction

- Bottom-up portfolio construction by country and risk factor in conjunction with top-down risk measurement
 - Individual positions assessed through analysis of country fundamentals, risk factor valuation, portfolio fit, and expected liquidity
 - Developed market interest-rate risk (U.S. and German) and currency risk (EUR/USD exchange rate) are hedged
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Investment Team



Marshall Stocker, PhD, CFA
Managing Director, Co-Head of
Emerging Markets

Joined investment
management industry in
1999
Joined Eaton Vance in
2013

PhD, Universidad
Francisco Marroquin
MBA, Cornell University
BS, Cornell University



Brian Shaw, CFA
Executive Director, Portfolio
Manager

Joined investment
management industry in
2007
Joined Eaton Vance in
2008

MBA, University of
Chicago
BA, Vanderbilt University



Patrick Campbell, CFA
Executive Director, Portfolio
Manager

Joined investment
management industry in
2008
Joined Eaton Vance in
2008

BA, Boston College

Benchmark

Benchmark: J.P. Morgan Government Bond Index: Emerging Market (JPM GBI-EM) Global Diversified

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