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Short Duration Diversified Income Fund

EVG

Symbol

\$11.09 ▼ **-\$0.02**

NAV as of Apr 18, 2024

\$10.47 ▲ **\$0.10**

MKT as of Apr 18, 2024

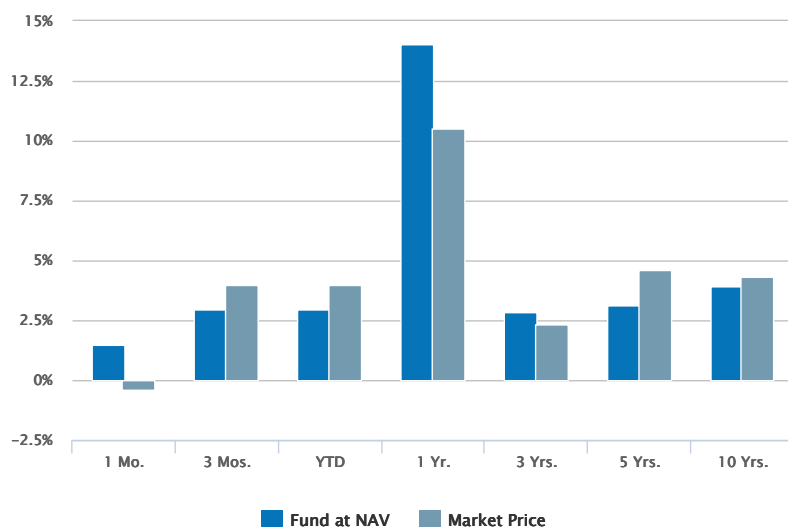
-5.59%Premium/Discount
as of Apr 18, 2024**Fact Sheet**

Dec 31, 2023

Overview

Historical Returns (%)

as of Mar 31, 2024

03/31/2024

Fund at NAV	1.47	2.96	2.96	14.04	2.85	3.14	3.91
Market Price	-0.39	4.00	4.00	10.50	2.33	4.62	4.34

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when sold, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. The Fund's performance at market price will differ from its results at NAV. Returns are historical and are calculated by determining the percentage change in net asset value or market price (as applicable) with all distributions reinvested and includes management fees and other expenses. Until the reinvestment of Fund distributions is completed, returns are calculated using the lower of the net asset value or market price of the shares on the distribution ex date. Once the reinvestment is complete, returns are calculated using the average reinvestment price. Performance less than or equal to one year is cumulative. Fund performance during certain periods reflects the strong loan market performance and the Fund's use of leverage during those periods. This performance is not typical and may not be repeated.

Distribution Rates¹

as of Apr 18, 2024

Distribution Rate at NAV	8.50%
Distribution Rate at Market Price	9.10%

Fund Facts

as of Mar 31, 2024

Performance Inception	02/28/2005
Investment Objective	Current income
Total Net Assets	\$150.3M
CUSIP	27828V104

Expense Ratios (%)²

as of Annual Report dated 10/31/2023

Management Fees	1.08
Other Expenses	0.36
Total Expenses (ex Interest and Fee Expense)	1.44
Interest and Fee Expense	1.24
Total Expenses	2.68

Portfolio Management

[Catherine McDermott](#)

[Managed Fund since 2008](#)

[Andrew Szczurowski, CFA](#)

[Managed Fund since 2011](#)

[Akbar A. Causer](#)

[Managed Fund since 2021](#)

[Federico Sequeda, CFA](#)

[Managed Fund since 2021](#)

The information contained herein is provided for informational purposes only and does not constitute a solicitation of an offer to buy or sell Fund shares. Common shares of the Fund are only available for purchase and sale at current market price on a stock exchange. There is no assurance that the Fund will achieve its investment objective. The Fund is subject to numerous risks, including investment risks. Shares of closed-end funds often trade at a discount from their net asset value. The Fund is not a complete investment program and you may lose money investing in the Fund. An investment in the Fund may not be appropriate for all investors. Investors should review and consider carefully the Fund's investment objective, risks, charges and expenses.

The premium/discount is calculated as $[(\text{market price}/\text{NAV}) - 1]$.

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2. Interest and fee expense relates to borrowings for the purpose of financial leverage.

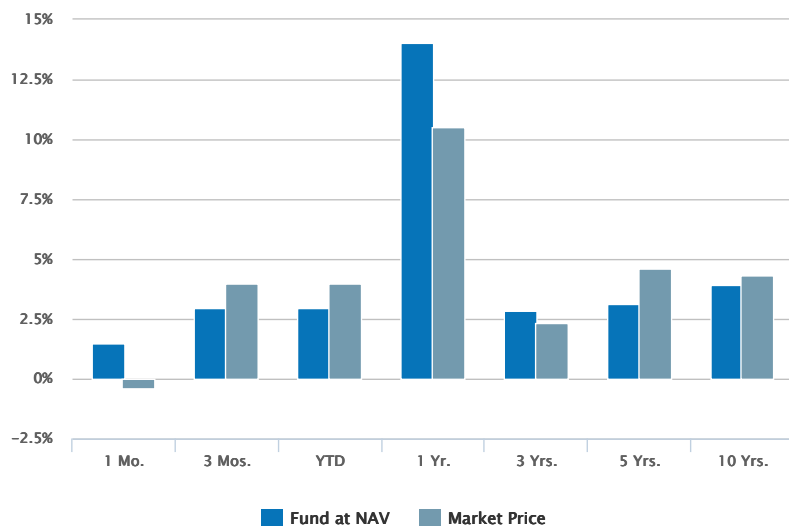
Performance

Historical Returns (%)

as of Mar 31, 2024

03/31/2024

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Calendar Year Returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund at NAV	3.26	0.28	8.38	8.70	-0.03	9.57	1.21	3.23	-9.07	13.86
Market Price	-0.41	2.39	11.94	10.77	-7.64	16.38	-1.83	17.11	-14.78	11.80

Fund Facts

Performance Inception 02/28/2005

Distribution Rates¹

as of Apr 18, 2024

Distribution Rate at NAV	8.50%
Distribution Rate at Market Price	9.10%

Distribution History^{3,4}

Ex-Date	Distribution	Reinvest Price
Mar 20, 2024	\$0.07860	

[View All](#)

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

Ordinary Dividends

	Non-Qualified	Qualified	Total	Capital Gain Distributions	Nondividend Distributions	Total Distributions
Distributions (\$)						
2023	\$0.84	\$0.00	\$0.84	\$0.00	\$0.11	\$0.95
2022	\$0.62	\$0.00	\$0.62	\$0.00	\$0.53	\$1.15
2021	\$0.66	\$0.00	\$0.66	\$0.00	\$0.50	\$1.16
2020	\$0.68	\$0.00	\$0.68	\$0.00	\$0.14	\$0.83
2019	\$0.92	\$0.02	\$0.94	\$0.00	\$0.00	\$0.94
2018	\$0.83	\$0.00	\$0.83	\$0.00	\$0.00	\$0.83
2017	\$0.89	\$0.00	\$0.89	\$0.00	\$0.07	\$0.96
2016	\$0.63	\$0.00	\$0.63	\$0.00	\$0.45	\$1.08
2015	\$0.51	\$0.00	\$0.51	\$0.00	\$0.57	\$1.08
2014	\$0.76	\$0.00	\$0.76	\$0.00	\$0.32	\$1.08
2013	\$0.72	\$0.00	\$0.72	\$0.00	\$0.36	\$1.08
2012	\$0.97	\$0.02	\$0.99	\$0.00	\$0.00	\$0.99
2011	\$1.08	\$0.00	\$1.08	\$0.00	\$0.00	\$1.08
2010	\$1.25	\$0.00	\$1.25	\$0.00	\$0.00	\$1.25
2009	\$0.98	\$0.00	\$0.98	\$0.00	\$0.12	\$1.10
2008	\$1.42	\$0.00	\$1.42	\$0.00	\$0.00	\$1.42
2007	\$1.42	\$0.00	\$1.42	\$0.00	\$0.00	\$1.42
2006	\$1.33	\$0.00	\$1.33	\$0.00	\$0.08	\$1.41
2005	\$0.90	\$0.00	\$0.90	\$0.00	\$0.11	\$1.01
Distributions (%)						

Ordinary Dividends

	Non-Qualified	Qualified	Total	Capital Gain Distributions	Nondividend Distributions	Total Distributions
2023	88.57%	0.00%	88.57%	0.00%	11.43%	100.00%
2022	53.96%	0.05%	54.00%	0.00%	46.00%	100.00%
2021	57.21%	0.00%	57.21%	0.00%	42.79%	100.00%
2020	82.96%	0.00%	82.96%	0.00%	17.04%	100.00%
2019	97.53%	2.47%	100.00%	0.00%	0.00%	100.00%
2018	100.00%	0.00%	100.00%	0.00%	0.00%	100.00%
2017	92.36%	0.00%	92.36%	0.00%	7.64%	100.00%
2016	58.78%	0.00%	58.78%	0.00%	41.22%	100.00%
2015	47.15%	0.00%	47.15%	0.00%	52.85%	100.00%
2014	69.94%	0.35%	70.29%	0.00%	29.71%	100.00%
2013	66.30%	0.00%	66.30%	0.00%	33.70%	100.00%
2012	97.66%	2.34%	100.00%	0.00%	0.00%	100.00%
2011	100.00%	0.00%	100.00%	0.00%	0.00%	100.00%
2010	100.00%	0.00%	100.00%	0.00%	0.00%	100.00%
2009	88.81%	0.00%	88.81%	0.00%	11.19%	100.00%
2008	100.00%	0.00%	100.00%	0.00%	0.00%	100.00%
2007	100.00%	0.00%	100.00%	0.00%	0.00%	100.00%
2006	94.23%	0.00%	94.23%	0.00%	5.77%	100.00%
2005	88.83%	0.00%	88.83%	0.00%	11.17%	100.00%

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3. See "Tax Character of Distributions". For information about any distributions in the current year estimated to include non-dividend distributions or capital gains, please refer to [Eaton Vance Closed-End Fund Distribution Notices \(19a\)](#).

4. A nondividend or return of capital distribution may include, for example, a return of some or all of the money that an investor invested in Fund shares, which can cause the Fund's NAV to erode.

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Management

Catherine McDermott

Managing Director, Portfolio Manager
Joined Eaton Vance 2000

Biography

Catherine McDermott is a Portfolio Manager on the Floating-Rate Loan team. She is responsible for buy and sell decisions, portfolio construction and risk management for the firm's floating-rate loan strategies. Her focus is primarily on the automotive industry in addition to casinos, general industrial, theaters, packaging and consumer products. She joined Eaton Vance in 2000. Morgan Stanley acquired Eaton Vance in March 2021.

Catherine began her career in the investment management industry in 1988. Before joining Eaton Vance, she was a principal at Cypress Tree Investment Management and a vice president of corporate underwriting and research at Financial Security Assurance Inc.

Catherine earned a B.A., summa cum laude, from Boston College.

Education

- B.A. Boston College

Experience

- Managed Fund since 2008

Other funds managed

- [Floating-Rate Income Trust](#)
 - [Limited Duration Income Fund](#)
 - [Senior Floating-Rate Trust](#)
 - [Senior Income Trust](#)
-



Andrew Szczurowski, CFA

Managing Director, Co-Head of Mortgage
& Securitized
Joined Eaton Vance 2007

Biography

Andrew Szczurowski is Co-Head of the Mortgage and Securitized investment team and a portfolio manager on Mortgage and Securitized investment team. He joined Eaton Vance in 2007. Morgan Stanley acquired Eaton Vance in March 2021. Previously at Eaton Vance, he was a portfolio manager on Eaton Vance's Global Income team, responsible for buy and sell decisions, portfolio construction, and risk management for the firm's mortgage-backed strategies.

Andrew began his career in the investment industry in 2005. Before joining Eaton Vance, he was affiliated with BNY Mellon. Andrew earned a B.S., cum laude, from the Peter T. Paul College of Business and Economics at the University of New Hampshire. He holds the Chartered Financial Analyst designation and is a member of the CFA Society Boston.

Education

- B.S. University of New Hampshire

Experience

- Managed Fund since 2011

Other funds managed

- [Limited Duration Income Fund](#)
-



Akbar A. Causer

Managing Director, Portfolio Manager
Joined Eaton Vance 2017

Biography

Akbar Causer is a portfolio manager on the Emerging Markets team. He is responsible for buy and sell decisions, portfolio construction and risk management for the team's emerging markets strategies. He joined Eaton Vance in 2017. Morgan Stanley acquired Eaton Vance in March 2021.

Akbar began his career in the investment management industry in 2005. Before joining Eaton Vance, he was a senior analyst at DDJ Capital Management. Previously, he was affiliated with Littlejohn & Co. and Rothschild, Inc.

Akbar earned a B.A. from the University of Pennsylvania and an MBA from Harvard Business School.

Education

- B.A. University of Pennsylvania
- M.B.A. Harvard Business School

Experience

- Managed Fund since 2021
-



Federico Sequeda, CFA

Executive Director, Portfolio Manager
Joined Eaton Vance 2010

Biography

Federico Sequeda is a portfolio manager on the Emerging Markets team. He is responsible for buy and sell decisions, portfolio construction and risk management for the team's emerging markets strategies. He joined Eaton Vance in 2010. Morgan Stanley acquired Eaton Vance in March 2021.

Federico began his career in the investment management industry in 2009. Before joining Eaton Vance, he was an investment associate with Bridgewater Associates, LP.

Federico earned a B.A., magna cum laude, from Dartmouth College. He is a CFA charterholder.

Education

- B.A. Dartmouth College

Experience

- Managed Fund since 2021

Literature

Literature



Fact Sheet

[Download](#) - Last updated: Dec 31, 2023



Annual Report

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Short Duration Diversified Income Holdings

[Download](#) - Last updated: Feb 29, 2024



Q1 Holdings

[Download](#) - Last updated: Jan 31, 2024



Q3 Holdings

[Download](#) - Last updated: Jul 31, 2023



Holdings - Form N-PORT

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Return of Capital Distributions Demystified

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Eaton Vance Announces Upcoming Retirement of Payson F. Swaffield

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Eaton Vance Announces Updated Results of Closed-End Fund Share Repurchase Programs

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Eric A. Stein to Join Portfolio Management Team of Eaton Vance Limited Duration Income Fund and Eaton Vance Short Duration Diversified Income Fund

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Distribution Dates and Amounts Announced for Eaton Vance Closed-End Funds

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Eaton Vance Management Announces Changes To The Portfolio Management Team of Eaton Vance Short Duration Diversified Income Fund

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Certain Eaton Vance Closed-End Funds Announce Final Results of Tender Offers

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Certain Eaton Vance Closed-End Funds Announce Preliminary Results of Tender Offers

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Certain Eaton Vance Closed-End Funds Commence Tender Offers

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Results of Special Shareholder Meeting of Eaton Vance Short Duration Diversified Income Fund

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Eaton Vance Short Duration Diversified Income Fund Announces Conditional Tender Offer, Conditional Distribution Rate Increase and Special Shareholder Meeting

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Results of Special Shareholder Meeting of Eaton Vance Floating-Rate 2022 Target Term Trust (EFL): Approval of Interim Agreements for Certain Other Closed-End Funds

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Certain Eaton Vance Closed-End Funds Announce Telephonic Annual Meeting Of Shareholders On February 11, 2021

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Corrected Results of Joint Special Shareholder Meeting of Certain Eaton Vance Closed-End Funds

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Results of Joint Special Shareholder Meeting of Certain Eaton Vance Closed-End Funds



[Download](#) - Last updated: Jan 8, 2021



Certain Eaton Vance Closed-End Funds Joint Special Meeting of Shareholders on January 7, 2021 Will Be a Virtual Meeting

[Download](#) - Last updated: Dec 23, 2020



Eaton Vance Closed-End Funds Announce Board Approval of New Investment Advisory and Sub-Advisory Agreements

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Eaton Vance Closed-End Funds Announce Record and Meeting Dates For Joint Special Meeting of Shareholders

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Distribution Dates and Amounts Announced for Eaton Vance Closed-End Funds

[Download](#) - Last updated: May 1, 2017



Eaton Vance Closed-End Funds Release Estimated Sources of Distributions

[Download](#) - Last updated: Apr 28, 2017



Distribution Date and Distribution Rate Change Announced for Eaton Vance Short Duration Diversified Income Fund

[Download](#) - Last updated: Apr 3, 2017



Eaton Vance Short Duration Diversified Income Fund Announces Modification to Investment Policy

[Download](#) - Last updated: Jun 29, 2016



Eaton Vance Closed-End Funds Adopt Share Repurchase Programs

[Download](#) - Last updated: Nov 15, 2013



Eaton Vance Limited Duration Income Fund and Eaton Vance Short Duration Diversified Income Fund Approve Change in Investment Policies

[Download](#) - Last updated: May 20, 2011



Section 16 Filings - www.sec.gov

[Download](#) - Last updated: Jun 30, 2011



Semi-Annual Report

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