# Income Fund of Boston (R6)

Seeks high current income through a diversified portfolio of high-yield bonds.

R6

Share Class

**EIBRX**

Symbol

**$5.15** $0.00

NAV as of Mar 28, 2024

**Fact Sheet**
Dec 31, 2023

**Commentary**
Dec 31, 2023

**Attribution**
Feb 29, 2024

## The Fund

The Fund seeks to exploit investment opportunities in the high-yield market, primarily through diversified exposure to high-yield, corporate bonds. Investment opportunities that maximize total return are sought through a well-defined investment process that has been in place for over 20 years.

## The Approach

Fundamental bottom-up credit research is the cornerstone of our approach to high-yield investing. We combine our fundamental research with an investment process that emphasizes both risk management and relative-value investing to achieve competitive risk-adjusted returns.

## The Features

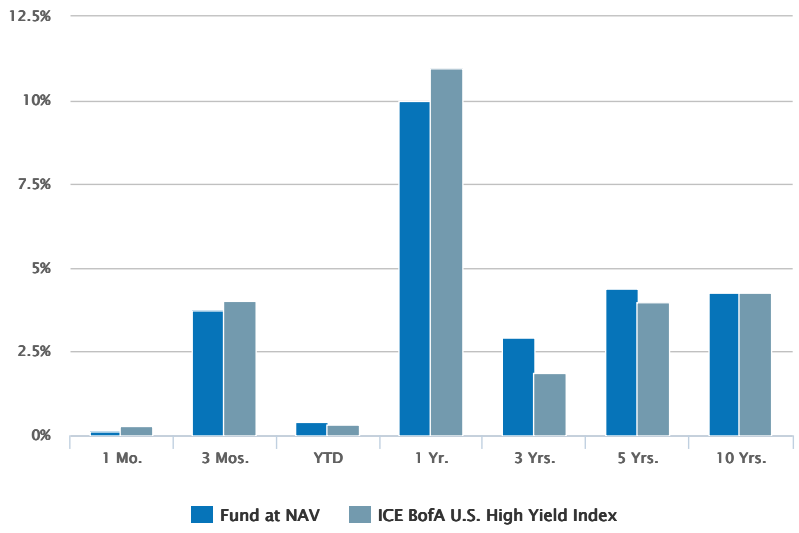
The Fund's high-yield bond holdings have historically produced higher income and lower correlation to interest-rate movements than higher-quality corporate bonds. In addition to high current income, the Fund offers the potential for capital appreciation.

## Overview

### Historical Returns (%)

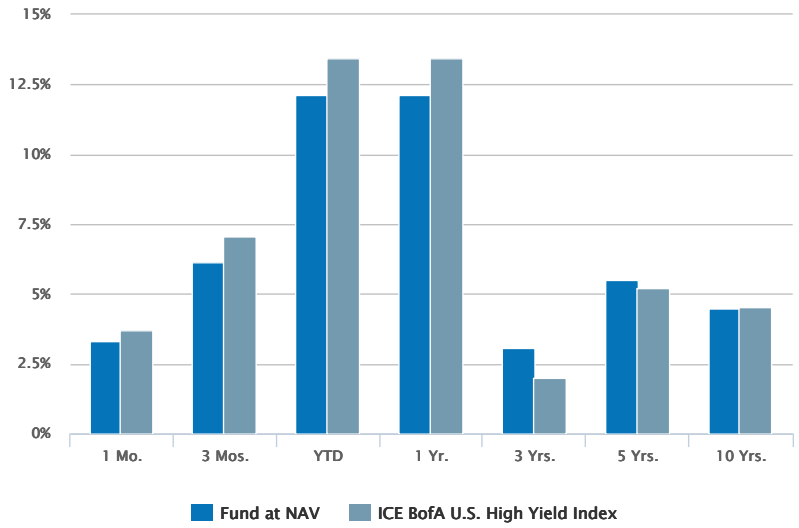
as of Dec 31, 2023

**02/29/2024**




**12/31/2023**

*Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. The share class has no sales charge.*




| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **02/29/2024** | | | | | | | |
| **Fund at NAV** | 0.11 | 3.75 | 0.41 | 9.97 | 2.92 | 4.39 | 4.28 |
| **ICE BofA U.S. High Yield Index**[1] | 0.30 | 4.01 | 0.31 | 10.97 | 1.86 | 3.98 | 4.26 |
| **12/31/2023** | | | | | | | |
| **Fund at NAV** | 3.33 | 6.13 | 12.15 | 12.15 | 3.06 | 5.52 | 4.48 |
| **ICE BofA U.S. High Yield Index**[1] | 3.69 | 7.06 | 13.46 | 13.46 | 2.00 | 5.21 | 4.51 |

*Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. The share class has no sales charge.*

## Fund Facts

as of Feb 29, 2024

| | |
|---|---|
| **Class R6 Inception** | 07/01/2014 |
| **Investment Objective** | High current income |
| **Total Net Assets** | $5.2B |
| **Minimum Investment** | $5000000 |
| **Expense Ratio (Gross)**[2] | 0.68% |
| **Expense Ratio (Net)**[2,3] | 0.66% |
| **CUSIP** | 277907705 |

## Top 10 Issuers (%)[4]

as of Feb 29, 2024

| | |
|---|---|
| **Ford Motor Company** | 2.18 |
| **Charter Communications** | 1.83 |
| **Transdigm Inc.** | 1.40 |
| **GFL Environmental** | 1.34 |
| **Venture Global LNG Inc.** | 1.15 |
| **Clarios** | 1.00 |
| **Tenet Healthcare Corp** | 0.96 |
| **Wesco Distribution Inc** | 0.94 |
| **Caesars Entertainment Inc.** | 0.89 |
| **Restaurant Brands Intl.** | 0.87 |
| **Total** | 12.56 |

# Morningstar Rating™

as of Feb 29, 2024

| Time Period | Rating | Funds in High Yield Bond Category |
|---|---|---|
| **Overall** | ★★★★ | 607 |
| **3 Years** | ★★★★ | 607 |
| **5 Years** | ★★★★ | 575 |
| **10 Years** | ☆☆☆☆ | 430 |

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

©2024 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

# Portfolio Management

| | |
|---|---|
| **Stephen C. Concannon, CFA** | Managed Fund since 2014 |
| **Kelley Gerrity** | Managed Fund since 2019 |
| **Jeffrey D. Mueller** | Managed Fund since 2019 |

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. Fund invests in an affiliated investment company (Portfolio) with the same objective(s) and policies as the Fund. References to investments are to the Portfolio's holdings.

# RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. Investments in debt instruments may be affected by changes in the creditworthiness of the issuer and are subject to the risk of non-payment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Investments rated below investment grade (sometimes referred to as "junk") are typically subject to greater price volatility and illiquidity than higher rated investments. As interest rates rise, the value of certain income investments is likely to decline. The Fund's exposure to derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other investments. Derivatives instruments can be highly volatile, result in leverage (which can increase both the risk and return potential of the Fund), and involve risks in addition to the risks of the underlying instrument on which the derivative is based, such as counterparty, correlation and liquidity risk. If a counterparty is unable to honor its commitments, the value of Fund shares may decline and/or the Fund could experience delays in the return of collateral or other assets held by the counterparty. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund’s performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the **Fund prospectus** for a complete description.

1. ICE BofA U.S. High Yield Index is an unmanaged index of below-investment grade U.S. corporate bonds.

2. Source: Fund prospectus.

3. Net Expense Ratio reflects a contractual expense reimbursement that continues through 3/1/25. Without the reimbursement, if applicable, performance would have been lower.

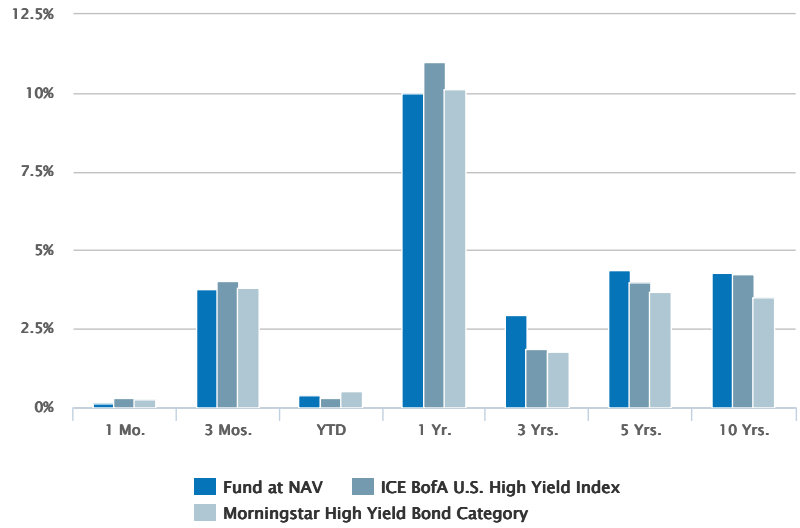
4. Percent of total net assets.

## Performance

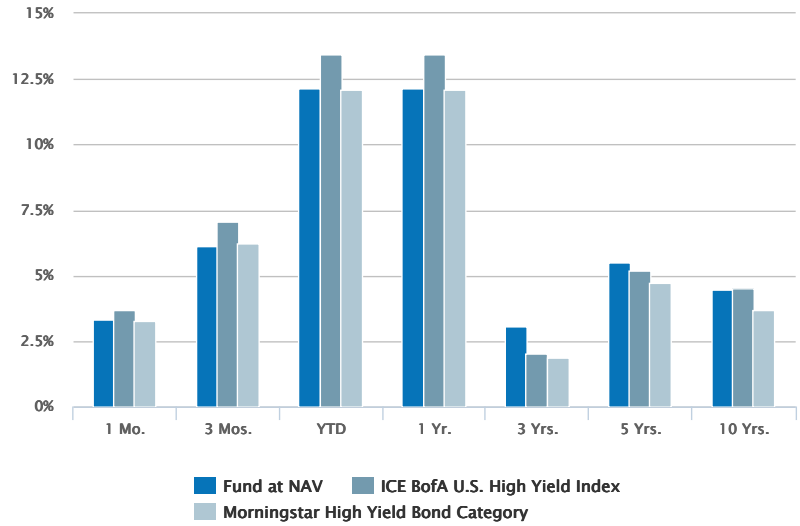
### Historical Returns (%)

as of Dec 31, 2023

**02/29/2024**




**12/31/2023**




| 02/29/2024 | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Fund at NAV** | 0.11 | 3.75 | 0.41 | 9.97 | 2.92 | 4.39 | 4.28 |
| **ICE BofA U.S. High Yield Index** [1] | 0.30 | 4.01 | 0.31 | 10.97 | 1.86 | 3.98 | 4.26 |
| **Morningstar High Yield Bond Category** [5] | 0.28 | 3.80 | 0.50 | 10.10 | 1.78 | 3.68 | 3.50 |
| **12/31/2023** | | | | | | | |

*Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. The share class has no sales charge.*

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **Fund at NAV** | 3.33 | 6.13 | 12.15 | 12.15 | 3.06 | 5.52 | 4.48 |
| **ICE BofA U.S. High Yield Index [1]** | 3.69 | 7.06 | 13.46 | 13.46 | 2.00 | 5.21 | 4.51 |
| **Morningstar High Yield Bond Category [5]** | 3.27 | 6.21 | 12.08 | 12.08 | 1.88 | 4.70 | 3.68 |

*Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. The share class has no sales charge.*

## Calendar Year Returns (%)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Fund at NAV** | 3.00 | -1.88 | 13.03 | 6.35 | -2.47 | 13.65 | 5.19 | 5.89 | -7.84 | 12.15 |
| **ICE BofA U.S. High Yield Index [1]** | 2.50 | -4.64 | 17.49 | 7.48 | -2.26 | 14.41 | 6.17 | 5.36 | -11.22 | 13.46 |

## Fund Facts

| | |
|---|---|
| **Class R6 Inception** | 07/01/2014 |
| **Expense Ratio (Gross) [2]** | 0.68% |
| **Expense Ratio (Net) [2,3]** | 0.66% |
| **Distribution Frequency** | Monthly |

## Yield Information [6]

as of Feb 29, 2024

| | |
|---|---|
| **Distribution Rate at NAV** | 6.36% |
| **Subsidized SEC 30-day Yield** | 6.59% |
| **Unsubsidized SEC 30-day Yield** | 6.58% |

## Morningstar Rating™

as of Feb 29, 2024

| Time Period | Rating | Funds in High Yield Bond Category |
|---|---|---|
| **Overall** | ★★★★ | 607 |
| **3 Years** | ★★★★ | 607 |
| **5 Years** | ★★★★ | 575 |
| **10 Years** | ☆☆☆☆ | 430 |

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

©2024 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

## NAV History

| Date | NAV | NAV Change |
|---|---|---|
| **Mar 28, 2024** | $5.15 | $0.00 |
| **Mar 27, 2024** | $5.15 | $0.01 |
| **Mar 26, 2024** | $5.14 | -$0.01 |
| **Mar 25, 2024** | $5.15 | $0.00 |
| **Mar 22, 2024** | $5.15 | $0.00 |
| **Mar 21, 2024** | $5.15 | $0.01 |
| **Mar 20, 2024** | $5.14 | $0.01 |
| **Mar 19, 2024** | $5.13 | $0.01 |
| **Mar 18, 2024** | $5.12 | $0.00 |
| **Mar 15, 2024** | $5.12 | $0.00 |

## Distribution History[7]

| Ex-Date | Distribution | Reinvest NAV |
|---|---|---|
| **Mar 28, 2024** | $0.02681 | $5.15 |
| **Feb 29, 2024** | $0.02576 | $5.11 |
| **Jan 31, 2024** | $0.02512 | $5.13 |
| **Dec 29, 2023** | $0.02671 | $5.14 |
| **Nov 30, 2023** | $0.02602 | $5.00 |
| **Oct 31, 2023** | $0.02612 | $4.83 |
| **Sep 29, 2023** | $0.02650 | $4.92 |
| **Aug 31, 2023** | $0.02566 | $5.00 |
| **Jul 31, 2023** | $0.02491 | $5.01 |
| **Jun 30, 2023** | $0.02582 | $4.97 |

**View All**

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.
**Fund prospectus**

## Capital Gain History[7]

| Ex-Date | Short-Term | Long-Term | Reinvest NAV |
|---|---|---|---|

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.
**Fund prospectus**

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. Fund invests in an affiliated investment company (Portfolio) with the same objective(s) and policies as the Fund. References to investments are to the Portfolio's holdings.

# RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. Investments in debt instruments may be affected by changes in the creditworthiness of the issuer and are subject to the risk of non-payment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Investments rated below investment grade (sometimes referred to as "junk") are typically subject to greater price volatility and illiquidity than higher rated investments. As interest rates rise, the value of certain income investments is likely to decline. The Fund's exposure to derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other investments. Derivatives instruments can be highly volatile, result in leverage (which can increase both the risk and return potential of the Fund), and involve risks in addition to the risks of the underlying instrument on which the derivative is based, such as counterparty, correlation and liquidity risk. If a counterparty is unable to honor its commitments, the value of Fund shares may decline and/or the Fund could experience delays in the return of collateral or other assets held by the counterparty. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the **Fund prospectus** for a complete description.

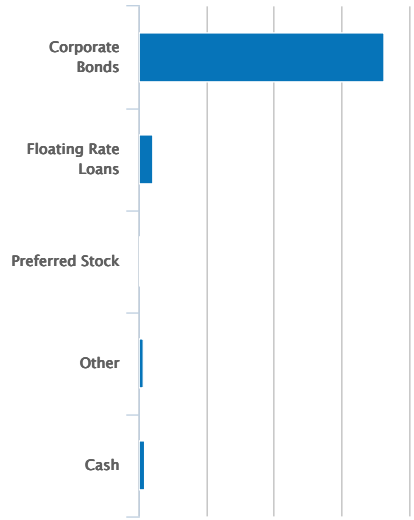
1. ICE BofA U.S. High Yield Index is an unmanaged index of below-investment grade U.S. corporate bonds.
2. Source: Fund prospectus.
3. Net Expense Ratio reflects a contractual expense reimbursement that continues through 3/1/25. Without the reimbursement, if applicable, performance would have been lower.
5. The Morningstar High Yield Bond Category includes funds that invest in lower-quality bonds with typically 65% or more in bonds not rated or rated BB or below by one of the major ratings agencies.
6. SEC 30-day yield is a standardized measure based on the estimated yield to maturity of a fund's investments over a 30-day period and is based on the maximum offer price at the date specified. The SEC 30-day yield is not based on the distributions made by the fund, which may differ. Subsidized yield reflects the effect of fee waivers and expense reimbursements. Distribution Rate at NAV is calculated by dividing the last distribution paid per share (annualized) by NAV. The Fund's monthly distribution may be comprised of ordinary income, net realized capital gains and returns of capital.
7. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

## Portfolio

### Asset Mix (%)[4]

as of Feb 29, 2024

**02/29/2024**




| | |
|---|---|
| **Corporate Bonds** | 91.14 |
| **Floating Rate Loans** | 4.84 |

### Portfolio Statistics

as of Feb 29, 2024

| | |
|---|---|
| **Number of Issuers** | 279 |
| **Number of Holdings ex cash** | 468 |
| **Average Coupon** | 6.02% |
| **Average Maturity** | 5.52 yrs. |
| **Average Effective Maturity** | 4.65 yrs. |
| **Average Duration** | 3.45 yrs. |
| **Average Price** | $93.55 |

| | |
|---|---|
| **Preferred Stock** | 0.47 |
| **Other** | 1.51 |
| **Cash** | 2.04 |

## Sector Breakdown (%)[4]

as of Feb 29, 2024

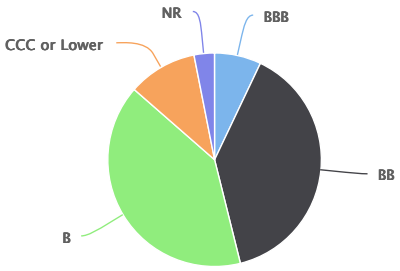
| | |
|---|---|
| **Healthcare** | 10.73 |
| **Energy** | 9.29 |
| **Services** | 8.13 |
| **Technology** | 4.73 |
| **Diversified Financial Services** | 4.48 |
| **Super Retail** | 4.22 |
| **Automotive & Auto Parts** | 4.08 |
| **Utility** | 4.00 |
| **Homebuilders & Real Estate** | 3.77 |
| **Leisure** | 3.66 |

View All

## Credit Quality (%)

as of Feb 29, 2024

**02/29/2024**




| | |
|---|---|
| **BBB** | 7.06 |
| **BB** | 39.06 |
| **B** | 40.31 |
| **CCC or Lower** | 10.47 |
| **NR** | 3.09 |

Credit quality ratings on underlying securities of the fund are provided by S&P, Moody's and Fitch. This breakdown assigns a numeric equivalent to the ratings from the aforementioned agencies and the mean is rounded to the nearest integer and converted to an equivalent S&P major rating category. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of an issuance based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as "Not Rated" are not rated by the national ratings agencies stated above.

## Maturity Distribution (%)[4]

as of Feb 29, 2024

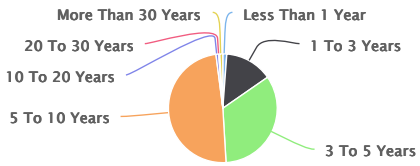
**02/29/2024**

## Assets by Country (%)[8,9]

as of Feb 29, 2024

| | |
|---|---|
| **United States** | 86.16 |
| **Canada** | 5.91 |

| | |
|---|---|
| **United Kingdom** | 2.99 |
| **France** | 1.36 |
| **Other** | 3.58 |




| | |
|---|---|
| **Less Than 1 Year** | 1.17 |
| **1 To 3 Years** | 14.18 |
| **3 To 5 Years** | 33.71 |
| **5 To 10 Years** | 48.91 |
| **10 To 20 Years** | 0.81 |
| **20 To 30 Years** | 0.33 |
| **More Than 30 Years** | 0.89 |
| **Total** | **100.00** |

## Fund Holdings[4,10]

as of Jan 31, 2024

| Holding | Coupon Rate | Maturity Date | % of Net Assets |
|---|---|---|---|
| **MSILF GOVERNMENT PORTFOLIO MSILF GOVERNMENT PORTFOLIO** | 5.20% | 12/31/2030 | 4.70% |
| **iShares Broad USD High Yield Corporate Bond ETF** | 0.00% | | 0.99% |
| **CCO Holdings LLC / CCO Holdings Capital Corp** | 4.50% | 08/15/2030 | 0.80% |
| **Medline Borrower LP** | 5.25% | 10/01/2029 | 0.76% |
| **Heartland Dental LLC / Heartland Dental Finance Corp** | 10.50% | 04/30/2028 | 0.58% |
| **Rolls-Royce PLC** | 5.75% | 10/15/2027 | 0.56% |
| **Neptune Energy Bondco PLC** | 6.63% | 05/15/2025 | 0.50% |
| **Clarios Global LP / Clarios US Finance Co** | 4.38% | 05/15/2026 | 0.50% |
| **Olympus Water US Holding Corp** | 9.75% | 11/15/2028 | 0.50% |
| **GEMS MENASA Cayman Ltd / GEMS Education Delaware LLC** | 7.13% | 07/31/2026 | 0.49% |

View All

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. Fund invests in an affiliated investment company (Portfolio) with the same objective(s) and policies as the Fund. References to investments are to the Portfolio's holdings.

## RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or

perceived) in the U.S. and global markets. Investments in debt instruments may be affected by changes in the creditworthiness of the issuer and are subject to the risk of non-payment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Investments rated below investment grade (sometimes referred to as "junk") are typically subject to greater price volatility and illiquidity than higher rated investments. As interest rates rise, the value of certain income investments is likely to decline. The Fund's exposure to derivatives involves risks different from, or possibly greater than, the risks associated with investing directly in securities and other investments. Derivatives instruments can be highly volatile, result in leverage (which can increase both the risk and return potential of the Fund), and involve risks in addition to the risks of the underlying instrument on which the derivative is based, such as counterparty, correlation and liquidity risk. If a counterparty is unable to honor its commitments, the value of Fund shares may decline and/or the Fund could experience delays in the return of collateral or other assets held by the counterparty. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the **Fund prospectus** for a complete description.

4. Percent of total net assets.

8. Holdings are presented to illustrate examples of the countries which the fund may invest using Bloomberg's country of risk methodology, and many not be representative of the fund's current or future investments.

9. Percent of total market value.

10. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.

## Management



**Stephen C. Concannon, CFA**

Managing Director, Co-Head of High Yield
Joined Eaton Vance 2000

### Biography

Stephen Concannon is the Co-Head of High Yield and a portfolio manager on the high yield team. He is responsible for buy and sell decisions, portfolio construction and risk management for the firm's high yield strategies. He joined Eaton Vance in 2000; Morgan Stanley acquired Eaton Vance in March 2021.

Steve began his career in the investment management industry in 1993. Before joining Eaton Vance, he was a research analyst for Wellington Management.

Steve earned a B.A. from Bates College. He is a member of the CFA Society of Boston and is a CFA charterholder.

### Education

- B.A. Bates College

### Experience

- Managed Fund since 2014

### Other funds managed

- Floating-Rate & High Income Fund
- High Income Opportunities Fund
- Short Duration High Income Fund



**Kelley Gerrity**

Managing Director, Portfolio Manager

### Biography

Kelley Gerrity is a portfolio manager on the High Yield team. She is responsible for buy and sell decisions, portfolio construction and risk management for the firm's high yield strategies. She joined Eaton Vance in 2005. Morgan Stanley acquired Eaton Vance in March 2021.

Kelley began her career in the investment management industry in 2000. Before joining Eaton Vance, she was the director of high-yield distressed research at Fieldstone Capital Group. Previously, she was associate director of fixed-income research at Scotia Capital Markets, Inc.

Kelley earned a B.A. from Boston College and a certificate in credit analysis from New York University.

### Education

- B.A. Boston College

### Experience

- Managed Fund since 2019

### Other funds managed

- Floating-Rate & High Income Fund
- High Income Opportunities Fund
- Multi-Asset Credit Fund
- Short Duration High Income Fund



**Jeffrey D. Mueller**

Managing Director, Co-Head of Fixed Income and Co-Head of High Yield
Joined Eaton Vance 2015

### Biography

Jeffrey Mueller is Co-Head of Fixed Income. In this capacity he, along with his Co-Head, is responsible for managing the seven fixed income investment teams and developing and growing the business. In addition, Jeff is the Co-Head of High Yield and a portfolio manager on the High Yield team. In this capacity he is responsible for buy and sell decisions, portfolio construction, and risk management for the firm's High Yield and Multi-Asset Credit Strategies. He joined Eaton Vance in 2015. Morgan Stanley acquired Eaton Vance in March 2021.

Jeff began his career in the investment management industry in 2004. Before joining Eaton Vance, he was a high-yield portfolio manager with Threadneedle Investments. He was previously affiliated with Centaurus Capital Ltd. and Amaranth Advisors LLC.

Jeff earned a B.B.A. from the University of Wisconsin at Madison.

### Education

- B.B.A. University of Wisconsin at Madison

### Experience

- Managed Fund since 2019

### Other funds managed

- Floating-Rate & High Income Fund
- Global Income Builder Fund
- High Income Opportunities Fund
- Multi-Asset Credit Fund

## Literature

## Literature

Fact Sheet

Download - Last updated: Dec 31, 2023

## Commentary
Download - Last updated: Dec 31, 2023

## Attribution
Download - Last updated: Feb 29, 2024

## Report of Organizational Actions Affecting Basis of Securities
Download - Last updated: Jan 21, 2021

## Report of Organizational Actions Affecting Basis of Securities
Download - Last updated: Jan 15, 2020

## Annual Report
Download - Last updated: Oct 31, 2023

## Full Prospectus
Download - Last updated: Mar 1, 2024

## Q1 Holdings
Download - Last updated: Jan 31, 2024

## Q3 Holdings
Download - Last updated: Jul 31, 2023

## Holdings - Form N-PORT
Download

## Eaton Vance and Parametric Funds Launch Class R6 Shares
Download - Last updated: Jul 1, 2014

## SAI
Download - Last updated: Mar 1, 2024

## Semi-Annual Report
Download - Last updated: Apr 30, 2023

## Summary Prospectus
Download - Last updated: Mar 1, 2024



**HEADQUARTERS**
One Post Office Square
Boston, MA 02110



*To report a website vulnerability, please go to Responsible Disclosure.*

*Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.*

*For USA PATRIOT Act Disclosure Notice please click here.*

*This image indicates content designed specifically for Financial Advisors / Investment Professionals. This material is not to be used with the public.*

*Before investing in any Eaton Vance, Calvert or Morgan Stanley Investment Management Inc.-advised fund, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. Read the prospectus carefully before you invest or send money. For **open-end mutual funds**, the current prospectus contains this and other information. To obtain an **open-end mutual fund** prospectus or summary prospectus and the most recent annual and semiannual shareholder reports, contact your financial advisor or download a copy **here**. For **closed-end funds**, you should contact your financial advisor. To obtain the most recent annual and semi-annual shareholder report for a closed-end fund contact your financial advisor or download a copy **here**. To obtain an **exchange-traded fund**, ("ETF") prospectus or summary prospectus, contact your financial advisor or download a copy **here.***

*Before purchasing any **variable product**, consider the objectives, risks, charges, and expenses associated with the underlying investment option(s) and those of the product itself. For a prospectus containing this and other information, contact your investment or insurance professional. Read the prospectus carefully before investing.*

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

Eaton Vance does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision. The information on this Web page is for U.S. residents only and does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.

© Eaton Vance Management. All rights reserved.

Eaton Vance open-end mutual funds are offered through Eaton Vance Distributors, Inc. One Post Office Square, Boston, MA 02110. Member **FINRA** / **SIPC**. Exchange-traded funds are distributed by Foreside Fund Services, LLC.

*Publication details: Friday, March 29, 2024 1:01 AM*

*Page ID: EIBRX - https://www.eatonvance.com/income-fund-of-boston-eibrx.php*