



# Greater China Growth Fund (I)

Investing in companies that may be poised to benefit from China's growth.



Share Class

**EICGX**

Symbol

**\$30.08** \$-0.13

NAV as of Jun 11, 2021



**Fact Sheet**

Mar 31, 2021

## The Fund

The Fund seeks long-term capital appreciation by investing primarily in equity securities of companies that are located within the Greater China region, which includes Hong Kong, China, Taiwan, South Korea, Singapore, Malaysia, Thailand, Indonesia and the Philippines. The Fund invests in companies with a broad range of market capitalizations, including smaller companies.

## The Approach

The Fund generally invests in China-region companies that are expected to grow in value over time, regardless of short-term market fluctuations. The Fund's stock selection process seeks to identify companies with sound and well-established management, financial strength, a history of earnings growth, sustainable long-term demand trends, attractive stock valuations and other characteristics.

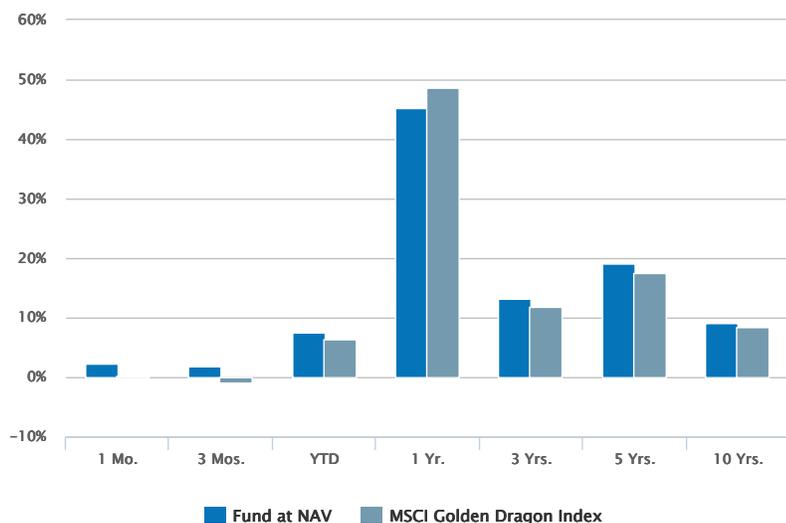
## The Features

The Fund provides investors access to a range of companies with the potential to benefit from the economic growth and development of China. Political reform, rising wealth levels, increased standards of living and other factors have created investment opportunities in the China region. Fund has the ability to invest in companies with a broad range of market capitalizations.

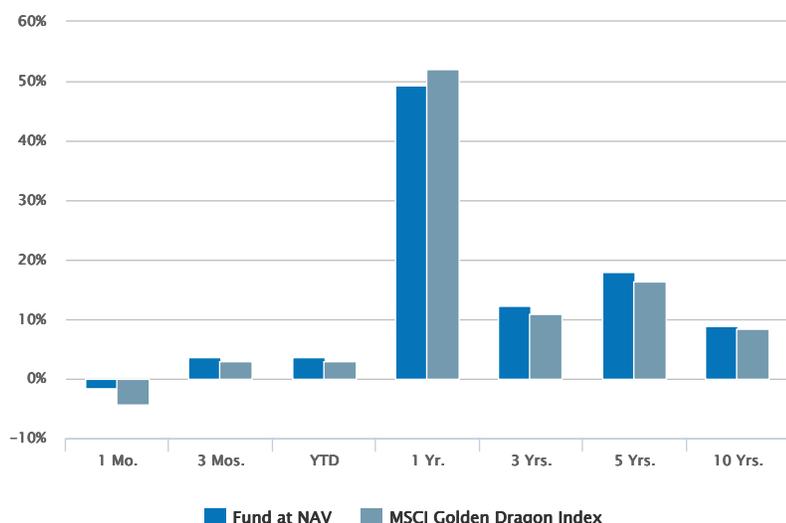
## Historical Returns (%)

as of Mar 31, 2021

05/31/2021



03/31/2021



05/31/2021

Fund at NAV	2.17	1.93	7.45	45.30	13.27	19.12	9.09
MSCI Golden Dragon Index <sup>1</sup>	0.34	-0.92	6.47	48.58	11.86	17.40	8.37
<b>03/31/2021</b>							
Fund at NAV	-1.67	3.65	3.65	49.31	12.38	17.91	8.93
MSCI Golden Dragon Index <sup>1</sup>	-4.21	2.93	2.93	51.98	10.87	16.27	8.37

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Total return prior to the commencement of the class reflects returns of another Fund class. Prior returns are adjusted to reflect applicable sales charge (but were not adjusted for other expenses). If adjusted for other expenses, returns would be lower. The share class has no sales charge.

## Fund Facts

as of May 31, 2021

<b>Class I Inception</b>	10/01/2009
<b>Performance Inception</b>	10/28/1992
<b>Investment Objective</b>	Long-term capital appreciation
<b>Total Net Assets</b>	\$126.3M
<b>Minimum Investment</b>	\$250000
<b>Expense Ratio <sup>2</sup></b>	1.50%
<b>CUSIP</b>	277902649

## Top 10 Holdings (%) <sup>3,4</sup>

as of Mar 31, 2021

<b>Tencent Holdings Ltd</b>	10.13
<b>AIA Group Ltd</b>	8.80
<b>Taiwan Semiconductor Manufacturing Co Ltd</b>	7.34
<b>Haier Smart Home Co Ltd</b>	6.36
<b>Ping An Insurance Group Co of China Ltd</b>	5.18
<b>Hong Kong Exchanges &amp; Clearing Ltd</b>	4.39
<b>TravelSky Technology Ltd</b>	3.11
<b>Inner Mongolia Yili Industrial Group Co Ltd</b>	3.09
<b>Link REIT</b>	2.79
<b>China Resources Gas Group Ltd</b>	2.66
<b>Total</b>	<b>53.85</b>

## Portfolio Management

[June Lui, CFA](#)

[Managed Fund since 2015](#)

[Christopher Darling](#)

[Managed Fund since 2016](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

## About Risk:

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. In emerging countries, these risks may be more significant. China region economies are export-driven and can be affected by developments in the economies of their major trading partners. Governmental actions in China can have a significant affect on economic conditions in that region. Because the Fund may invest significantly in a particular geographic region or country, value of Fund shares may fluctuate more than a fund with less exposure to such areas. A nondiversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. MSCI Golden Dragon Index is an unmanaged index of common stocks traded in China, Hong Kong and Taiwan. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or

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as of May 31, 2021

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future performance of the fund. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

2. Source: Fund prospectus.

3. Top 10 Holdings excludes cash and equivalents.

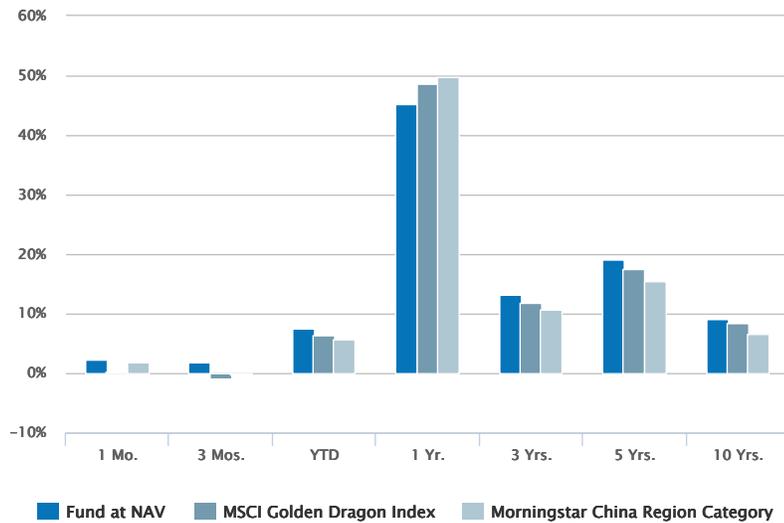
4. Percent of total net assets.

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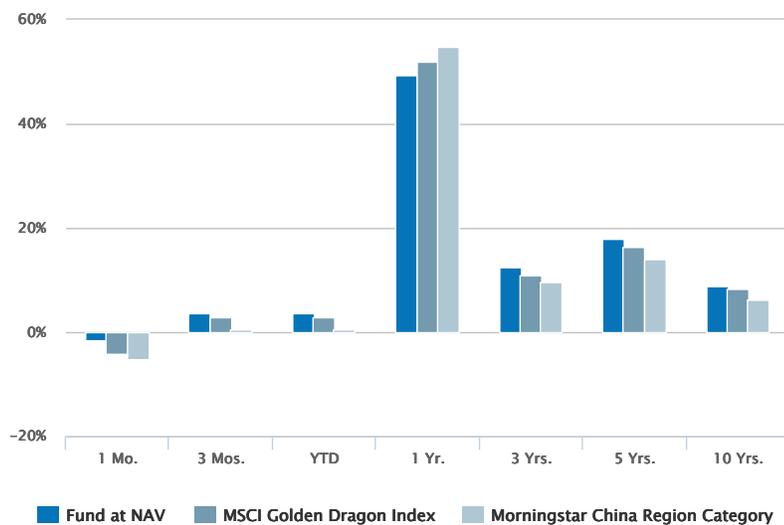
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as of Mar 31, 2021

05/31/2021



03/31/2021



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Fund at NAV	2.17	1.93	7.45	45.30	13.27	19.12	9.09
MSCI Golden Dragon Index <sup>1</sup>	0.34	-0.92	6.47	48.58	11.86	17.40	8.37
Morningstar China Region Category <sup>5</sup>	1.71	-0.22	5.59	49.85	10.71	15.35	6.58

03/31/2021

Fund at NAV	-1.67	3.65	3.65	49.31	12.38	17.91	8.93
MSCI Golden Dragon Index <sup>1</sup>	-4.21	2.93	2.93	51.98	10.87	16.27	8.37
Morningstar China Region Category <sup>5</sup>	-5.28	0.40	0.40	54.74	9.55	14.15	6.32

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## Calendar Year Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Fund at NAV</b>	-22.69	23.10	15.80	-0.57	-4.70	1.98	49.86	-9.67	23.55	25.55
<b>MSCI Golden Dragon Index<sup>1</sup></b>	-18.67	22.19	6.89	7.72	-7.43	5.40	43.79	-14.80	23.78	28.17

### Fund Facts

<b>Expense Ratio<sup>2</sup></b>	1.50%
<b>Class I Inception</b>	10/01/2009
<b>Performance Inception</b>	10/28/1992
<b>Distribution Frequency</b>	Annually

### Risk Measures (3 Year)<sup>6</sup>

as of May 31, 2021

<b>Alpha (%)</b>	3.19
<b>Beta</b>	0.82
<b>R-Squared (%)</b>	91.45
<b>Standard Deviation (%)</b>	16.13
<b>Sharpe Ratio</b>	0.74

## Morningstar Rating™

as of May 31, 2021

Time Period	Rating	Funds in China Region Category
<b>Overall</b>	★★★★★	83
<b>3 Years</b>	★★★★★	83
<b>5 Years</b>	★★★★★	71
<b>10 Years</b>	★★★★★	53

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

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## NAV History

Date	NAV	NAV Change
<b>Jun 11, 2021</b>	\$30.08	-\$0.13

Date	NAV	NAV Change
Jun 10, 2021	\$30.21	\$0.18
Jun 09, 2021	\$30.03	\$0.00
Jun 08, 2021	\$30.03	-\$0.23
Jun 07, 2021	\$30.26	-\$0.26
Jun 04, 2021	\$30.52	\$0.20
Jun 03, 2021	\$30.32	-\$0.36
Jun 02, 2021	\$30.68	-\$0.09
Jun 01, 2021	\$30.77	\$0.19
May 28, 2021	\$30.58	-\$0.20

## Distribution History<sup>7</sup>

Ex-Date	Distribution	Reinvest NAV
Dec 10, 2020	\$0.15120	\$27.65
Dec 12, 2019	\$0.14500	\$24.32
Dec 13, 2018	\$0.23290	\$21.32

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

[Fund prospectus](#)

## Capital Gain History<sup>7</sup>

Ex-Date	Short-Term	Long-Term	Reinvest NAV
Dec 10, 2020	\$0.36620	\$2.33940	\$27.65
Dec 12, 2019		\$0.71700	\$24.32
Dec 13, 2018		\$1.90450	\$21.32

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.

[Fund prospectus](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

## About Risk:

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. In emerging countries, these risks may be more significant. China region economies are export-driven and can be affected by developments in the economies of their major trading partners. Governmental actions in China can have a significant affect on economic conditions in that region. Because the Fund may invest significantly in a particular geographic region or country, value of Fund shares may fluctuate more than a fund with less exposure to such areas. A nondiversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete

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2. Source: Fund prospectus.

5. The Morningstar China Region Category includes funds that invest primarily in China, Taiwan, and Hong Kong equities with at least 75% of stock assets in these countries.

6. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.

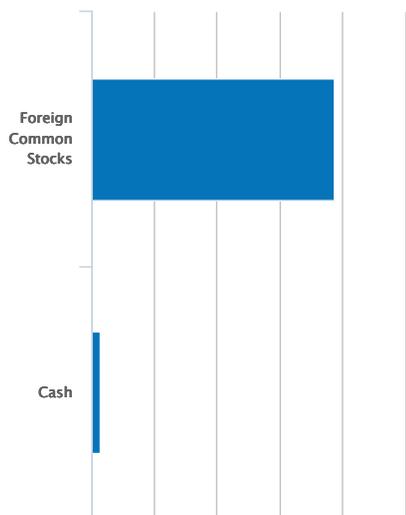
7. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

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## Asset Mix (%) <sup>4,8</sup>

as of Mar 31, 2021

03/31/2021



Foreign Common Stocks	96.64
Cash	3.36
<b>Total</b>	<b>100.00</b>

## Portfolio Statistics

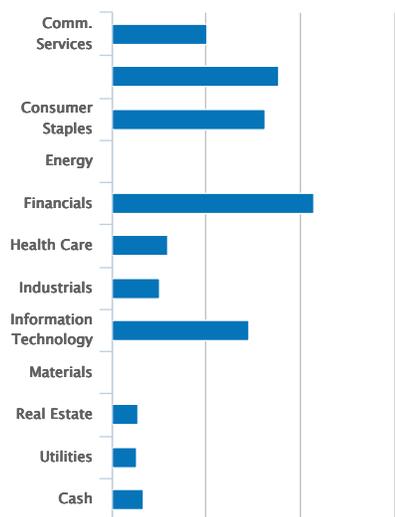
as of Mar 31, 2021

Number of Holdings	39
Active Share <sup>9</sup>	73.01%

## GICS Sector Breakdown (%) <sup>4</sup>

as of Mar 31, 2021

03/31/2021



Comm. Services	10.13	13.91
Consumer Discretionary	17.67	23.35
Consumer Staples	16.36	3.47
Energy	—	0.87
Financials	21.47	17.33

## Assets by Country (%) <sup>4</sup>

as of Mar 31, 2021

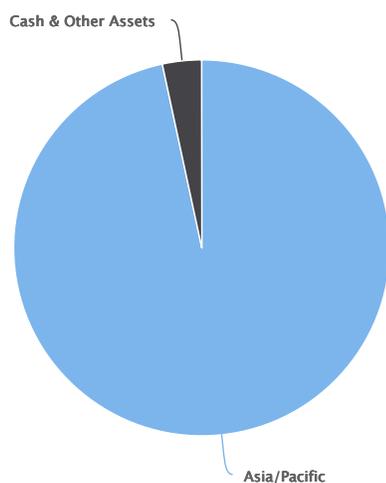
China	63.46
Hong Kong	17.44
Taiwan	13.45
Macao	2.29
Cash & Other Assets	3.36
<b>Total</b>	<b>100.00</b>

Health Care	5.98	4.37
Industrials	5.04	5.11
Information Technology	14.53	21.63
Materials	—	2.75
Real Estate	2.79	4.93
Utilities	2.66	2.28
Cash	3.36	—

## Geographic Mix (%)<sup>4</sup>

as of Mar 31, 2021

03/31/2021



Asia/Pacific	96.64
Cash & Other Assets	3.36
<b>Total</b>	<b>100.00</b>

## Fund Holdings (%)<sup>4,10</sup>

as of Apr 30, 2021

Holding	% of Net Assets
Tencent Holdings Ltd	10.04%
AIA Group Ltd	9.06%
Taiwan Semiconductor Manufacturing Co Ltd	7.28%
Haier Smart Home Co Ltd	6.73%
Ping An Insurance Group Co of China Ltd	4.68%
Hong Kong Exchanges & Clearing Ltd	4.43%
Inner Mongolia Yili Industrial Group Co Ltd	3.15%
TravelSky Technology Ltd	2.88%

[View All](#)

Holding	% of Net Assets
Link REIT	2.86%
Centre Testing International Group Co Ltd	2.62%

[View All](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

## About Risk:

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4. Percent of total net assets.

8. A delay in transaction settlement may result in a negative cash position.

9. Active Share is a measure of the differentiation of the holdings of a portfolio from the holdings of its appropriate benchmark index. It is calculated as one half of the sum of the absolute value of the differences found between the portfolio weights and the benchmark weights.

10. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.

**June Lui, CFA**

Portfolio Manager, BMO Global Asset Management (Asia) Ltd.  
Joined BMO Global Asset Management (Asia) Limited 2015

**Biography**

June Lui is a portfolio manager at BMO Global Asset Management (Asia) Limited, an Eaton Vance investment subadvisor. She joined BMO Global Asset Management (Asia) Limited in 2015.

Before joining BMO Global Asset Management, June held roles as fund manager and analyst at F&C Asset Management, which she joined in 2006, specializing in Greater China and Asia ex Japan equities. Previously, she worked at Hang Seng Bank Limited in Hong Kong and prior to that at Industrial and Commercial Bank of China (Asia) for four years.

June has an Honours Degree in business administration from The Chinese University of Hong Kong and an MBA from Hong Kong University. She is a CFA charterholder.

**Education**

- Honours Degree, The Chinese University of Hong Kong
- MBA, Hong Kong University

**Experience**

- Managed Fund since 2015

**Christopher Darling**

Chief Investment Officer - Asia, BMO Global Asset Management (Asia) Limited  
Joined BMO Global Asset Management (Asia) Limited 2006

**Biography**

Christopher Darling is chief investment officer - Asia and a senior portfolio manager at BMO Global Asset Management (Asia) Limited, an Eaton Vance investment subadvisor. He joined BMO Global Asset Management (Asia) Limited in 2006 as director of Asian research.

Immediately prior to joining BMO Global Asset Management (Asia) Limited in Hong Kong, Christopher worked in Hong Kong with the investment banking boutique, Fox- Pitt, Kelton Ltd, specializing in Asian and Japanese financials. He worked as a member of the Asian equities team at Capel Cure Myers in London before joining Guardian Royal Exchange in 1991. Christopher spent eight years at Lombard Odier from 1995, where he managed Japanese portfolios for institutional clients, as well as other Asia-Pacific components.

Christopher graduated from University College London and earned an MSc in economic history from the London School of Economics.

**Education**

- University College of London
- MSc Economic History, London School of Economics

**Experience**

- Managed Fund since 2016

## Literature

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### Fact Sheet

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### Annual Report

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### Full Prospectus

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### Q1 Holdings

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### Q3 Holdings

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### Holdings - Form N-PORT

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### SAI

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### Semi-Annual Report

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### Summary Prospectus

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