



# Global Bond Fund (A)<sup>1</sup>

A global income fund providing currency and interest-rate diversification.

A ▾

Share Class

**EAIIX**

Symbol

**\$8.55** \$0.02

NAV as of Oct 23, 2020

## The Fund

A bond fund primarily investing in securities of investment-grade quality with exposure to debt markets in select countries from across the global landscape. The Fund seeks to benefit from idiosyncratic positioning in countries that tend to be uncorrelated with one another.

## The Approach

Eaton Vance applies its global macroeconomic and political research process, while considering relative risk/ return characteristics in directing Fund investments. A benchmark aware approach with the flexibility to uncover opportunities off-benchmark throughout developed, emerging and frontier markets.

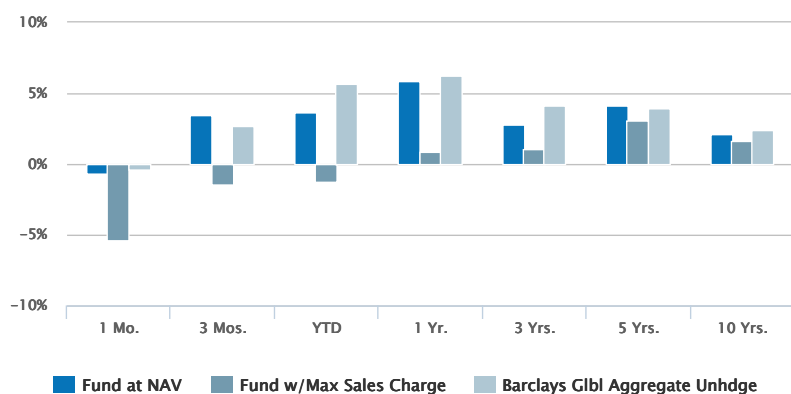
## The Features

Opportunity to earn interest income from around the world, while participating in the performance of local currencies. Significant exposure to local currencies and interest-rates may benefit the portfolio by providing diversification during periods of stress across financial markets.

## Historical Returns (%)

as of Sep 30, 2020

09/30/2020



Fund at NAV	-0.64	3.42	3.70	5.85	2.76	4.13	2.15
Fund w/Max Sales Charge	-5.40	-1.45	-1.26	0.87	1.09	3.12	1.66
Barclays Gbl Aggregate Unhdge	-0.36	2.66	5.72	6.24	4.09	3.92	2.36

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Max Sales Charge: 4.75%.

## Fund Facts

as of Sep 30, 2020

Class A Inception	06/27/2007
Investment Objective	Total return
Total Net Assets	\$56.8M
Minimum Investment	\$1000
Expense Ratio (Gross) <sup>2</sup>	1.39%
Expense Ratio (Net) <sup>2,3</sup>	1.01%
CUSIP	277923710

## Portfolio Management

[Michael A. Cirami, CFA](#)
[Managed Fund since 2008](#)
[Kyle Lee, CFA](#)
[Managed Fund since 2019](#)
[Eric Stein, CFA](#)
[Managed Fund since 2019](#)

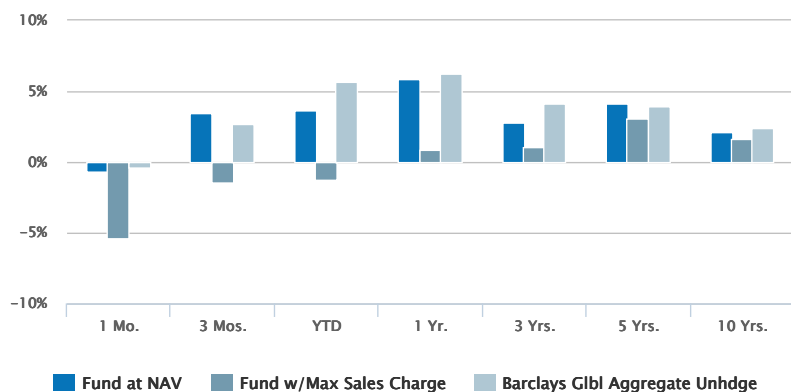
Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. Fund primarily invests in an affiliated investment company (Portfolio) with the same objective(s) and policies as the Fund and may also invest directly. References to investments are to the aggregate holdings of the Fund and the Portfolio.

## About Risk:

## Historical Returns (%)

as of Sep 30, 2020

09/30/2020



	1 Mo.	3 Mos.	YTD	1 Yr.	3 Yrs.	5 Yrs.	10 Yrs.
Fund at NAV	-0.64	3.42	3.70	5.85	2.76	4.13	2.15
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## Calendar Year Returns (%)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Fund at NAV	4.76	-0.12	7.62	-2.42	-0.51	-4.00	2.16	10.57	-2.67	6.09
FTSE World Government Bond Index <sup>4</sup>	5.17	6.35	1.65	-4.00	-0.48	-3.57	1.60	7.49	-0.84	5.90

## Fund Facts

Expense Ratio (Gross) <sup>2</sup>	1.39%
Expense Ratio (Net) <sup>2,3</sup>	1.01%
Class A Inception	06/27/2007
Distribution Frequency	Monthly

## Yield Information

as of Sep 30, 2020

Distribution Rate at NAV	6.36%
Subsidized SEC 30-day Yield <sup>5</sup>	1.19%
Unsubsidized SEC 30-day Yield	0.66%

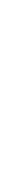
## NAV History

Date	NAV	NAV Change
Oct 23, 2020	\$8.55	\$0.02
Oct 22, 2020	\$8.53	-\$0.03
Oct 21, 2020	\$8.56	\$0.03
Oct 20, 2020	\$8.53	\$0.01

## Asset Mix (%)<sup>7,8</sup>

as of Mar 31, 2020

03/31/2020



## Portfolio Statistics

as of Mar 31, 2020

## Credit Quality (%)<sup>9</sup>

as of Mar 31, 2020

03/31/2020

Ratings are based on Moody's, S&P or Fitch, as applicable. If securities are rated differently by the ratings agencies, the highest rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as "Not Rated" are not rated by the national ratings agencies stated above.

No portfolio information is currently available.

## Foreign Currency Allocations (%)<sup>7,10</sup>

as of Mar 31, 2020

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## About Risk:

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. In emerging or frontier countries, these risks may be more significant. Investments in debt instruments may be affected by changes in the creditworthiness of the issuer and are subject to the risk



**Michael A. Cirami, CFA**  
Vice President, Eaton Vance  
Management  
Joined Eaton Vance 2003

## Biography

Michael Cirami is a vice president of Eaton Vance Management, co-director of global income and portfolio manager on Eaton Vance's global income team. He is responsible for leading the 55-person global income team, as well as for buy and sell decisions, portfolio construction and risk management for the firm's global income strategies. Michael focuses on emerging Europe, the Middle East and Africa. He joined Eaton Vance in 2003.

Michael began his career in the investment management industry in 1998. Before joining Eaton Vance, he was employed at State Street Bank in Boston, Luxemburg and Munich, and with BT&T Asset Management in Zurich.

Michael earned a B.S., cum laude, from Mary Washington College and an MBA with honors from the William E. Simon School at the University of Rochester. He also studied at WHU Otto Beisheim School of Management in Koblenz, Germany. He is a member of the Boston Security Analysts Society, the Boston Committee on Foreign Relations and the Ludwig von Mises Institute. He also serves as a board member and chairman of the investment committee of the Boston Civic Symphony and the University of Mary Washington Foundation. Additionally, he is on the board of overseers for the New England Conservatory. He is a CFA charterholder.

Michael's commentary has appeared in The Wall Street Journal, Barron's, Bloomberg and Reuters. He has been a featured speaker at Schwab, Bloomberg European Debt Crisis and Standard Chartered forums.

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## Education

- B.S. Mary Washington College
- M.B.A. William E. Simon School of Business, University of Rochester

## Experience

- Managed Fund since 2008

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## Other funds managed

- [Emerging and Frontier Countries Equity Fund](#)
- [Emerging Markets Debt Fund](#)
- [Emerging Markets Debt Opportunities Fund](#)
- [Emerging Markets Local Income Fund](#)
- [Global Macro Absolute Return Advantage Fund](#)
- [Global Macro Absolute Return Fund](#)

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**Kyle Lee, CFA**  
Vice President, Eaton Vance  
Management  
Joined Eaton Vance 2007

## Biography

Kyle Lee is a vice president of Eaton Vance Management and a portfolio manager on Eaton Vance's global income team. He is responsible for buy and sell decisions, portfolio construction and risk management for Asia and the Dollar Bloc. He began his career in the investment management industry with Eaton Vance in 2007.

Kyle earned a B.A. from Wesleyan University and is a CFA charterholder.

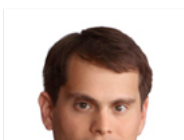
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## Education

- B.A. Wesleyan University

## Experience

- Managed Fund since 2019



## Biography

Eric Stein is a vice president of Eaton Vance Management, co-director of global income and portfolio manager in Eaton Vance's global income group. He is responsible for leading the entire 55-person global income team with investment professionals based in Boston, London



## Literature



### Report of Organizational Actions Affecting Basis of Securities

[Download](#) - Last updated: Oct 31, 2012



### Annual Report

[Download](#) - Last updated: Oct 31, 2019



### Full Prospectus

[Download](#) - Last updated: Mar 1, 2020



### Global Bond Fund Holdings

[Download](#) - Last updated: Aug 31, 2020



### Holdings-1st or 3rd fiscal quarters-www.sec.gov

[Download](#)



### SAI

[Download](#) - Last updated: Mar 1, 2020



### Semi-Annual Report

[Download](#) - Last updated: Apr 30, 2020



### Summary Prospectus

[Download](#) - Last updated: Mar 1, 2020



### XBRL

[Download](#) - Last updated: Mar 18, 2020



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