



# Dividend Builder Fund (I)

A large-cap core investment seeking companies that may produce attractive levels of dividend income.



Share Class

**EIUTX**

Symbol

**\$18.89** \$0.31

NAV as of Jun 21, 2021



**Fact Sheet**

Mar 31, 2021



**Estimated spillback distributions**

Aug 10, 2020

## The Fund

The Fund seeks total return by investing in a portfolio consisting primarily of large-cap stocks that management believes are reasonably priced, and have the potential to provide dividend income and grow in value over time. Unlike many other equity income funds, Eaton Vance Dividend Builder Fund pays monthly distributions.

## The Approach

Conducting fundamental research focusing on balance sheets, earnings, growth potential and other key metrics, management attempts to identify companies that it believes have the ability to produce attractive levels of dividend income over time.

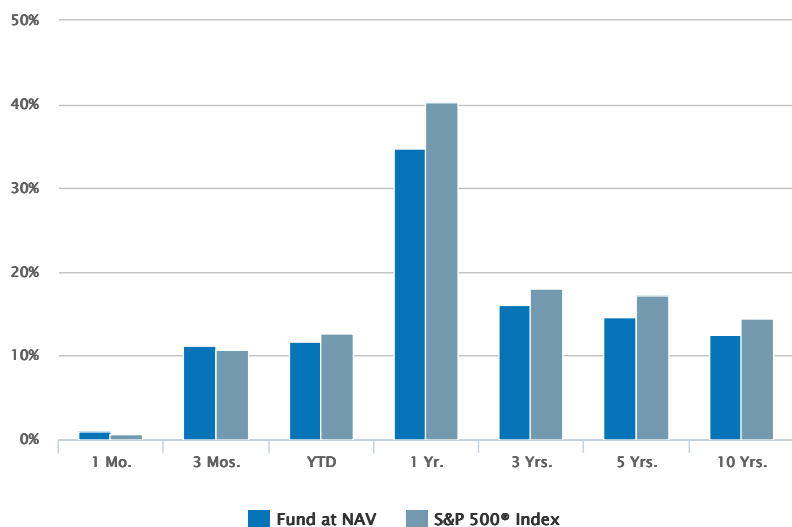
## The Features

Over time, companies that have initiated and/or increased their dividends have historically tended to outperform nondividend payers or stable dividend payers. In addition, dividend growth has shown to have historically outpaced the rate of inflation over time.

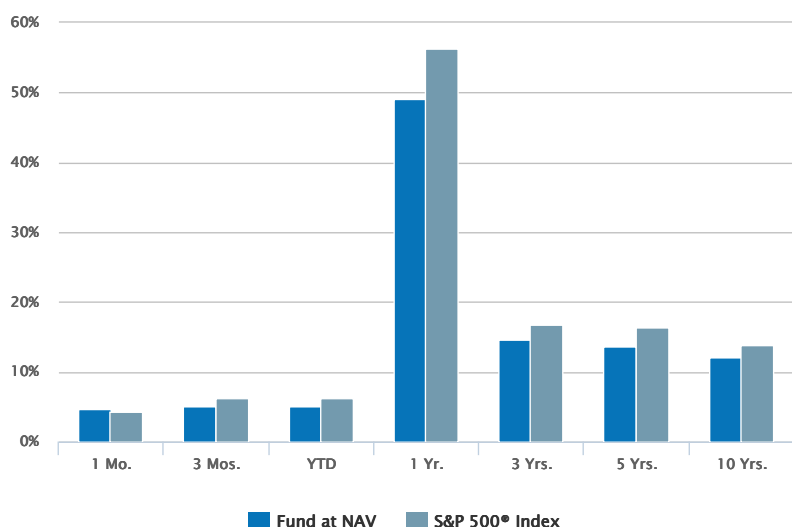
## Historical Returns (%)

as of Mar 31, 2021

05/31/2021



03/31/2021



05/31/2021

Fund at NAV	0.99	11.14	11.73	34.67	16.08	14.67	12.43
S&P 500® Index <sup>1</sup>	0.70	10.72	12.62	40.32	17.99	17.15	14.37

03/31/2021

Fund at NAV	4.61	5.16	5.16	49.09	14.58	13.56	12.03
S&P 500® Index <sup>1</sup>	4.38	6.17	6.17	56.35	16.76	16.28	13.90

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Total return prior to the commencement of the class reflects returns of another Fund class. Prior returns are adjusted to reflect applicable sales charge (but were not adjusted for other expenses). If adjusted for other expenses, returns would be lower. The share class has no sales charge.

## Fund Facts

as of May 31, 2021

<b>Class I Inception</b>	06/20/2005
<b>Investment Objective</b>	Total return
<b>Total Net Assets</b>	\$1.0B
<b>Minimum Investment</b>	\$250000
<b>Expense Ratio<sup>2</sup></b>	0.76%
<b>CUSIP</b>	277905634

## Top 10 Holdings (%)<sup>3,4</sup>

as of Mar 31, 2021

<b>Microsoft Corp</b>	7.32
<b>Apple Inc</b>	5.56
<b>Amazon.com Inc</b>	3.18
<b>Home Depot Inc</b>	3.12
<b>Visa Inc</b>	2.98
<b>UnitedHealth Group Inc</b>	2.88
<b>AbbVie Inc</b>	2.56
<b>Broadcom Inc</b>	2.50
<b>Automatic Data Processing Inc</b>	2.46
<b>Texas Instruments Inc</b>	2.36
<b>Total</b>	<b>34.93</b>

Portf

Charles C

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

## About Risk:

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Changes in the dividend policies of companies could make it difficult to provide a predictable level of income. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

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2. Source: Fund prospectus.

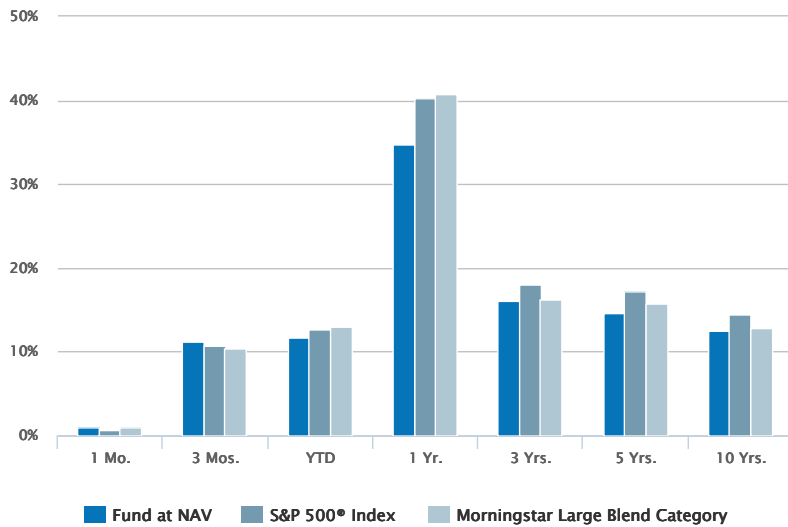
3. Top 10 Holdings excludes cash and equivalents.

4. Percent of total net assets.

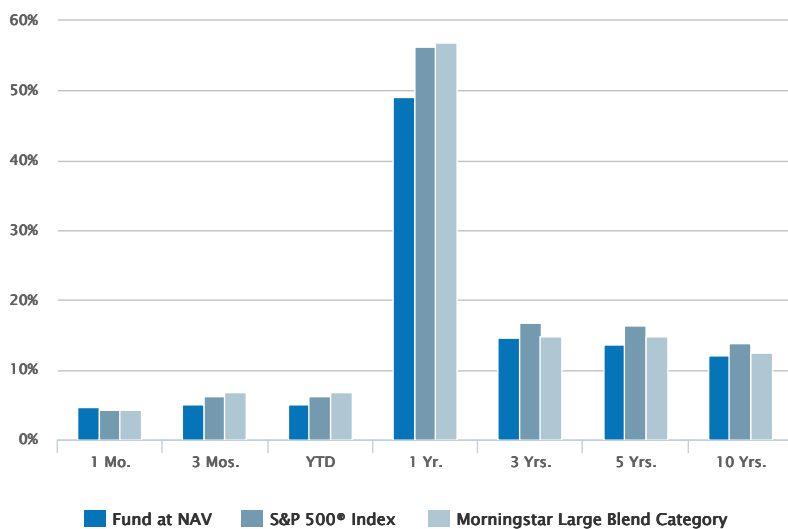
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as of Mar 31, 2021

05/31/2021



03/31/2021



05/31/2021

Fund at NAV	0.99	11.14	11.73	34.67	16.08	14.67	12.43
S&P 500® Index <sup>1</sup>	0.70	10.72	12.62	40.32	17.99	17.15	14.37
Morningstar Large Blend Category <sup>5</sup>	0.96	10.42	12.98	40.70	16.28	15.72	12.84

03/31/2021

Fund at NAV	4.61	5.16	5.16	49.09	14.58	13.56	12.03
S&P 500® Index <sup>1</sup>	4.38	6.17	6.17	56.35	16.76	16.28	13.90
Morningstar Large Blend Category <sup>5</sup>	4.29	6.74	6.74	56.80	14.87	14.80	12.40

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## Calendar Year Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>Fund at NAV</b>	1.38	13.91	25.72	12.01	3.10	9.49	19.12	-5.10	31.44	12.61
<b>S&amp;P 500® Index<sup>1</sup></b>	2.11	16.00	32.39	13.69	1.38	11.96	21.83	-4.38	31.49	18.40

## Fund Facts

<b>Expense Ratio<sup>2</sup></b>	0.76%
<b>Class I Inception</b>	06/20/2005
<b>Distribution Frequency</b>	Monthly

## Yield Information

as of May 31, 2021

<b>Distribution Rate at NAV</b>	1.66%
<b>SEC 30-day Yield<sup>6</sup></b>	1.16%

## Risk Measures (3 Year)<sup>7</sup>

as of May 31, 2021

<b>Alpha (%)</b>	-1.22
<b>Beta</b>	0.97
<b>R-Squared (%)</b>	97.90
<b>Standard Deviation (%)</b>	18.25
<b>Sharpe Ratio</b>	0.81

## Morningstar Rating™

as of May 31, 2021

Time Period	Rating	Funds in Large Blend Category
<b>Overall</b>	★★★★	1261
<b>3 Years</b>	★★★★	1261
<b>5 Years</b>	★★★	1098
<b>10 Years</b>	★★★★	822

Time Period	Rating	Funds in Large Blend Category
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The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

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## NAV History

Date	NAV	NAV Change
Jun 21, 2021	\$18.89	\$0.31
Jun 18, 2021	\$18.58	-\$0.29
Jun 17, 2021	\$18.87	-\$0.03
Jun 16, 2021	\$18.90	-\$0.10
Jun 15, 2021	\$19.00	-\$0.01
Jun 14, 2021	\$19.01	\$0.02
Jun 11, 2021	\$18.99	\$0.05
Jun 10, 2021	\$18.94	\$0.10
Jun 09, 2021	\$18.84	-\$0.07
Jun 08, 2021	\$18.91	\$0.02

## Distribution History<sup>8</sup>

Ex-Date	Distribution	Reinvest NAV
Jun 09, 2021	\$0.02570	\$18.84
May 11, 2021	\$0.02610	\$18.72
Apr 09, 2021	\$0.02580	\$18.46
Mar 09, 2021	\$0.02530	\$17.36
Feb 09, 2021	\$0.02540	\$17.32

[View All](#)

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

[Fund prospectus](#)

Ex-Date	Distribution	Reinvest NAV
Jan 11, 2021	\$0.02570	\$17.08
Dec 10, 2020	\$0.02540	\$16.62
Nov 10, 2020	\$0.02540	\$16.18
Oct 09, 2020	\$0.02510	\$15.74
Sep 09, 2020	\$0.02510	\$15.49

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No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

[Fund prospectus](#)

## Capital Gain History<sup>8</sup>

Ex-Date	Short-Term	Long-Term	Reinvest NAV
Aug 18, 2020	\$0.08230	\$0.09990	\$15.45
Dec 10, 2019	\$0.02290	\$0.34750	\$15.18
Aug 09, 2019		\$0.10010	\$14.60
Dec 11, 2018	\$0.19320	\$0.66680	\$13.12
Aug 09, 2018	\$0.07770	\$0.13800	\$15.04

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.

[Fund prospectus](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

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2. Source: Fund prospectus.

5. The Morningstar Large Blend Category includes funds that are fairly representative of the size, growth rates and price of the US stock market. They invest primarily in U.S. large-cap companies where neither strong growth or value characteristics predominate.

6. SEC 30-day yield is a standardized measure based on the estimated yield to maturity of a fund's investments over a 30-day period and is based on the maximum offer price at the date specified. The SEC 30-day yield is not based on the distributions made by the fund,

which may differ. Distribution Rate at NAV is calculated by dividing the last distribution paid per share (annualized) by NAV. The Fund's monthly distribution may be comprised of ordinary income, net realized capital gains and returns of capital.

7. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.

8. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

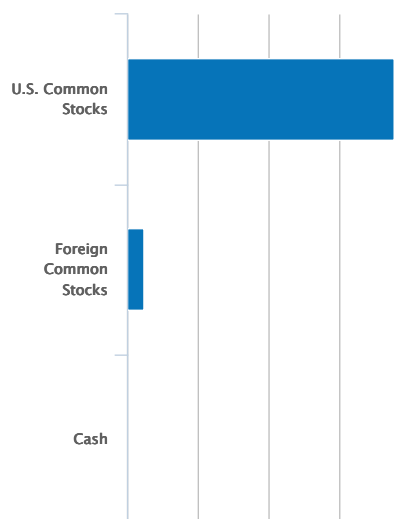
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## Asset Mix (%) <sup>4,9</sup>

as of Mar 31, 2021

03/31/2021



U.S. Common Stocks	94.05
Foreign Common Stocks	5.91
Cash	0.04
<b>Total</b>	<b>100.00</b>

## Portfolio Statistics

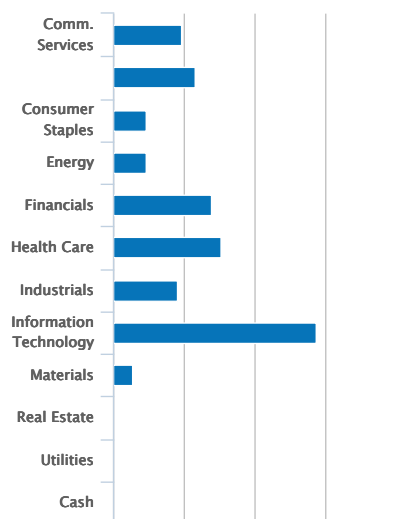
as of Mar 31, 2021

Average Market Cap	\$490.3B
Price/Earnings Ratio	21.48
Number of Holdings	50
Price/Book Ratio	4.45
Active Share <sup>10</sup>	62.87%

## GICS Sector Breakdown (%) <sup>4,9</sup>

as of Mar 31, 2021

03/31/2021



Comm. Services	9.54	10.93
Consumer Discretionary	11.57	12.45
Consumer Staples	4.69	6.15
Energy	4.52	2.80

## Assets by Country (%) <sup>4</sup>

as of Mar 31, 2021

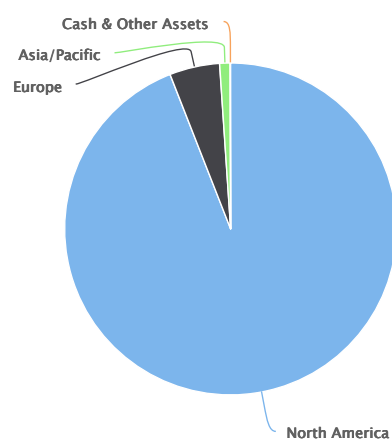
United States	94.05
United Kingdom	2.84
France	2.05
Australia	1.02
Cash & Other Assets	0.04
<b>Total</b>	<b>100.00</b>

Financials	13.94	11.32
Health Care	15.28	13.00
Industrials	9.05	8.87
Information Technology	28.61	26.65
Materials	2.77	2.70
Real Estate	—	2.46
Utilities	—	2.67
Cash	0.04	—

## Geographic Mix (%)<sup>4</sup>

as of Mar 31, 2021

03/31/2021



North America	94.05
Europe	4.89
Asia/Pacific	1.02
Cash & Other Assets	0.04
<b>Total</b>	<b>100.00</b>

## Fund Holdings (%)<sup>4,11</sup>

as of Apr 30, 2021

Holding	% of Net Assets
Microsoft Corp	7.31%
Apple Inc	5.72%
Amazon.com Inc	3.41%
Visa Inc	3.15%
Home Depot Inc	2.98%

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Holding	% of Net Assets
<b>UnitedHealth Group Inc</b>	2.95%
<b>AbbVie Inc</b>	2.52%
<b>Broadcom Inc</b>	2.35%
<b>S&amp;P Global Inc</b>	2.28%
<b>JPMorgan Chase &amp; Co</b>	2.26%
<a href="#"> View All </a>	

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

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4. Percent of total net assets.

9. A delay in transaction settlement may result in a negative cash position.

10. Active Share is a measure of the differentiation of the holdings of a portfolio from the holdings of its appropriate benchmark index. It is calculated as one half of the sum of the absolute value of the differences found between the portfolio weights and the benchmark weights.

11. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.



**Charles Gaffney**  
Vice President, Eaton Vance  
Management  
Joined Eaton Vance 2003

## Biography

Charles Gaffney is a vice president of Eaton Vance Management and portfolio manager on Eaton Vance's global core team. He is responsible for buy and sell decisions, portfolio construction and risk management for a number of the firm's global core equity strategies. He is a member of the firm's Equity Strategy Committee. He joined Eaton Vance in 2003.

Charlie began his career in the investment management industry in 1996. Before joining Eaton Vance, he was affiliated with Brown Brothers Harriman as a sector portfolio manager and Morgan Stanley Dean Witter as a senior equity analyst.

Charlie earned a B.A. from Bowdoin College in 1995 and an MBA from Fordham University in 2002.

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## Education

- B.A. Bowdoin College
- M.B.A. Graduate School of Business, Fordham University

## Experience

- Managed Fund since 2007
- 

## Other funds managed

- [Balanced Fund](#)
  - [Stock Fund](#)
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## Literature

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### Fact Sheet

[Download](#) - Last updated: Mar 31, 2021

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### Annual Report

[Download](#) - Last updated: Dec 31, 2020

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### Full Prospectus

[Download](#) - Last updated: May 1, 2021

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### Q1 Holdings

[Download](#) - Last updated: Mar 31, 2021

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### Q3 Holdings

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### Holdings - Form N-PORT

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### SAI

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### Semi-Annual Report

[Download](#) - Last updated: Jun 30, 2020

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### Summary Prospectus

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### Estimated spillback distributions

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Publication details: Tuesday, June 22, 2021 10:03 AM

Page ID: EIUTX - <https://funds.eatonvance.com/dividend-builder-fund-eiutx.php>