



Atlanta Capital SMID-Cap Fund (A)

A quality discipline applied to small- and midcap investing.

A ▾

Share Class

EAASX

Symbol

\$38.01 \$0.34

NAV as of Jun 11, 2021

**Fact Sheet**

Mar 31, 2021

**Commentary**

Mar 31, 2021

**Attribution**

Mar 31, 2021

The Fund

A fundamental approach to investing in small- to midcap stocks, the Fund seeks companies that are in strong financial condition and that management believes are attractively valued relative to earnings and cash flow per share.

The Approach

Fund invests in companies with a demonstrated history of consistent, sustainable earnings growth, strong cash flow and high returns on capital determined by rigorous fundamental analysis of a company's financial trends, products and services, and other factors.

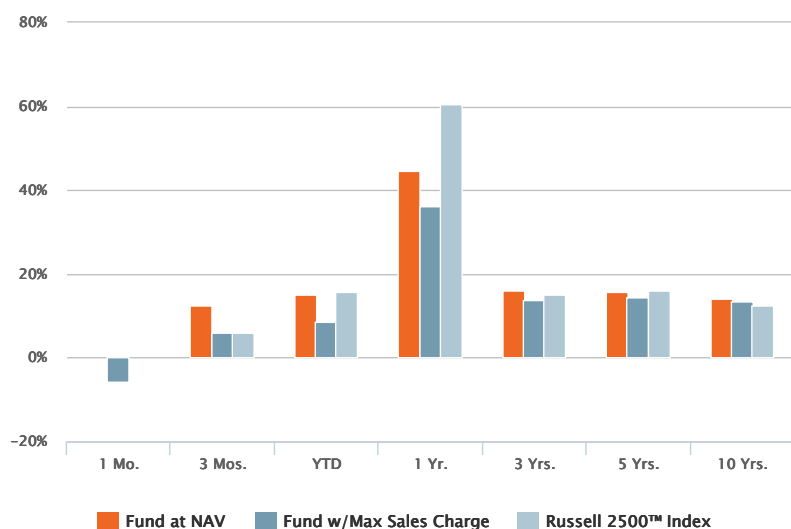
The Features

By investing in quality small- to midsize stocks management believes to be undervalued, the Fund has historically provided competitive long-term returns with less volatility than its benchmark of small-and midcap companies, the Russell 2500™ Index.

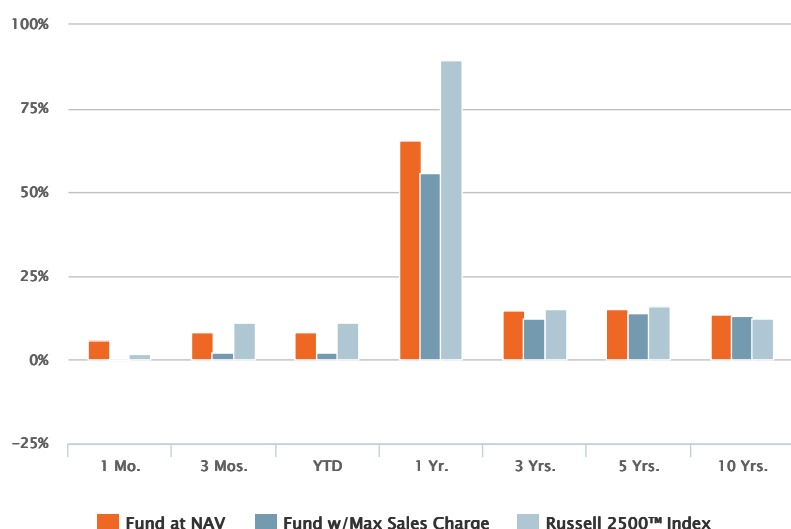
Historical Returns (%)

as of Mar 31, 2021

05/31/2021



03/31/2021



05/31/2021

Fund at NAV	0.10	12.33	15.19	44.49	15.93	15.77	14.20
Fund w/Max Sales Charge	-5.66	5.88	8.58	36.18	13.67	14.41	13.52
Russell 2500™ Index ¹	0.21	5.92	15.60	60.45	15.05	16.05	12.47

03/31/2021

Fund at NAV	5.68	8.37	8.37	65.45	14.63	15.26	13.70
Fund w/Max Sales Charge	-0.39	2.14	2.14	55.92	12.39	13.91	13.03
Russell 2500™ Index ¹	1.64	10.93	10.93	89.40	15.32	15.92	12.19

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Max Sales Charge: 5.75%.

Fund Facts

as of May 31, 2021

Class A Inception	11/28/2003
Performance Inception	04/30/2002
Investment Objective	Long-term capital growth
Total Net Assets	\$13.1B
Minimum Investment	\$1000
Expense Ratio ²	1.17%
CUSIP	277902656

Top 10 Holdings (%)^{3,4}

as of Apr 30, 2021

W R Berkley Corp	4.57
Carlisle Cos Inc	4.31
Aramark	3.41
WEX Inc	3.14
JB Hunt Transport Services Inc	3.14
Envista Holdings Corp	3.08
AptarGroup Inc	3.07
Terminix Global Holdings Inc	2.73
DENTSPLY SIRONA Inc	2.58
RPM International Inc	2.54
Total	32.57

Portfolio Management

[Charles B. Reed, CFA](#)

[Managed Fund since inception](#)

[William O. Bell IV, CFA](#)

[Managed Fund since 2004](#)

[W. Matthew Hereford, CFA](#)

[Managed Fund since 2004](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

About Risk:

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an

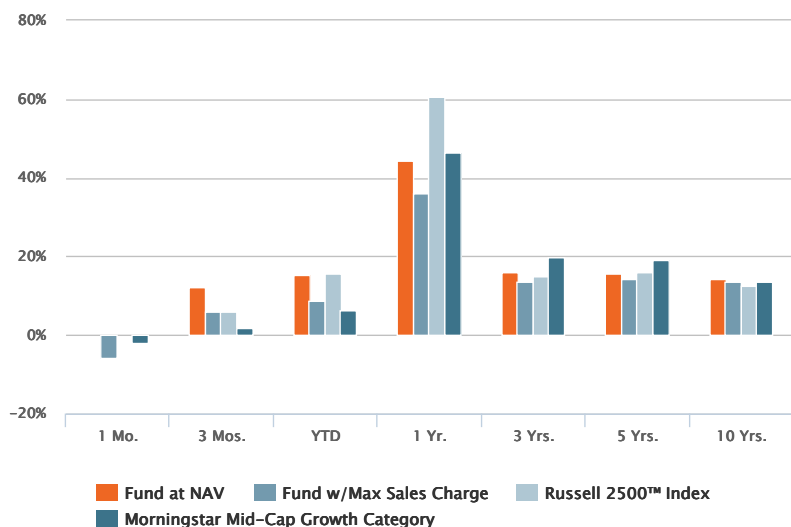
extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. Russell 2500™ Index is an unmanaged index of approximately 2,500 small- and midcap U.S. stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.
 2. Source: Fund prospectus.
 3. Top 10 Holdings excludes cash and equivalents.
 4. Percent of total net assets.
-

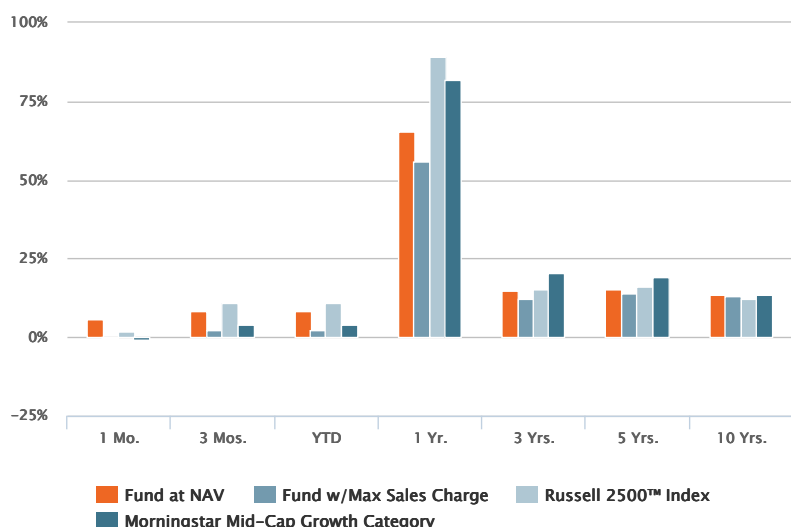
Historical Returns (%)

as of Mar 31, 2021

05/31/2021



03/31/2021



05/31/2021

Fund at NAV	0.10	12.33	15.19	44.49	15.93	15.77	14.20
Fund w/Max Sales Charge	-5.66	5.88	8.58	36.18	13.67	14.41	13.52
Russell 2500™ Index ¹	0.21	5.92	15.60	60.45	15.05	16.05	12.47
Morningstar Mid-Cap Growth Category ⁵	-2.09	1.65	6.24	46.40	19.80	19.05	13.43

03/31/2021

Fund at NAV	5.68	8.37	8.37	65.45	14.63	15.26	13.70
Fund w/Max Sales Charge	-0.39	2.14	2.14	55.92	12.39	13.91	13.03
Russell 2500™ Index ¹	1.64	10.93	10.93	89.40	15.32	15.92	12.19

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Max Sales Charge: 5.75%.

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Max Sales Charge: 5.75%.

Calendar Year Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund at NAV	5.44	13.91	35.72	4.90	9.46	10.96	24.42	-5.57	34.10	10.95
Russell 2500™ Index¹	-2.51	17.88	36.80	7.07	-2.90	17.59	16.81	-10.00	27.77	19.99

Fund Facts

Expense Ratio²	1.17%
Class A Inception	11/28/2003
Performance Inception	04/30/2002
Distribution Frequency	Annually

Risk Measures (3 Year)⁶

as of May 31, 2021

Alpha (%)	2.65
Beta	0.86
R-Squared (%)	90.65
Standard Deviation (%)	22.10
Sharpe Ratio	0.66

Morningstar Rating™

as of May 31, 2021

Time Period	Rating	Funds in Mid-Cap Growth Category
Overall	★★★★	547
3 Years	★★	547
5 Years	★★	490
10 Years	★★★★★	380

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

©2021 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

NAV History

Date	NAV	NAV Change
Jun 11, 2021	\$38.01	\$0.34
Jun 10, 2021	\$37.67	\$0.02
Jun 09, 2021	\$37.65	-\$0.21
Jun 08, 2021	\$37.86	\$0.28
Jun 07, 2021	\$37.58	-\$0.27
Jun 04, 2021	\$37.85	\$0.19
Jun 03, 2021	\$37.66	-\$0.07
Jun 02, 2021	\$37.73	-\$0.30
Jun 01, 2021	\$38.03	\$0.04
May 28, 2021	\$37.99	\$0.07

Distribution History⁷

Ex-Date	Distribution	Reinvest NAV
---------	--------------	--------------

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

[Fund prospectus](#)

Capital Gain History⁷

Ex-Date	Short-Term	Long-Term	Reinvest NAV
Nov 04, 2020		\$3.68490	\$28.85
Dec 03, 2019	\$0.01490	\$2.36100	\$32.56
Dec 04, 2018		\$2.14780	\$29.09

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.

[Fund prospectus](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

About Risk:

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. Russell 2500™ Index is an unmanaged index of approximately 2,500 small- and midcap U.S. stocks. Unless otherwise stated, index

returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

2. Source: Fund prospectus.

5. The Morningstar Mid-Cap Growth Category includes funds that invest in U.S. companies of all sizes or focus on mid-cap names with growth characteristics such as high earnings growth and high valuations.

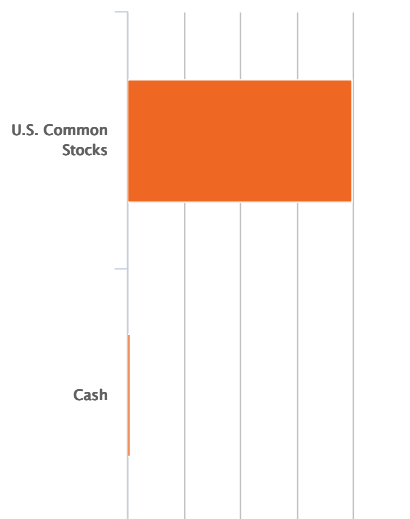
6. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.

7. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

Asset Mix (%) ^{4,8}

as of Apr 30, 2021

04/30/2021



U.S. Common Stocks	98.97
Cash	1.03
Total	100.00

Portfolio Statistics

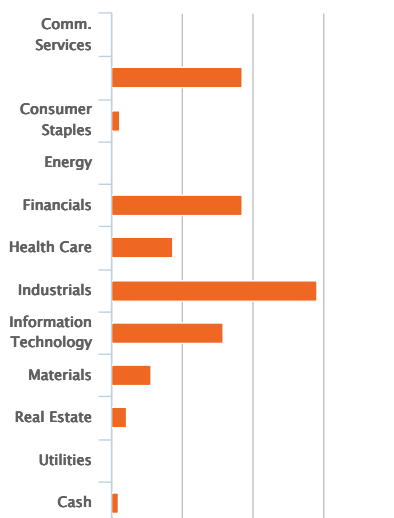
as of Apr 30, 2021

Average Market Cap	\$11.0B
Price/Earnings Ratio	25.02
Number of Holdings	56
Price/Book Ratio	3.74
Active Share ⁹	94.18%

GICS Sector Breakdown (%) ⁴

as of Apr 30, 2021

04/30/2021



Comm. Services	—	2.90
Consumer Discretionary	18.37	14.03
Consumer Staples	1.08	3.14
Energy	—	2.45
Financials	18.42	14.70

Market Cap Breakdown (%) ^{4,10}

as of Apr 30, 2021

> \$150 Billion	0.00
\$50-150 Billion	0.00
\$15-50 Billion	18.86
\$5-15 Billion	74.41
\$1.5-5 Billion	6.73
< \$1.5Billion	0.00

Health Care	8.59	14.70
Industrials	28.98	16.37
Information Technology	15.72	15.76
Materials	5.61	5.60
Real Estate	2.19	7.79
Utilities	—	2.57
Cash	1.03	—

Fund Holdings (%) ^{4,11}

as of Apr 30, 2021

Holding	% of Net Assets
W R Berkley Corp	4.54%
Carlisle Cos Inc	4.28%
Aramark	3.39%
WEX Inc	3.12%
JB Hunt Transport Services Inc	3.12%
Envista Holdings Corp	3.06%
AptarGroup Inc	3.06%
Terminix Global Holdings Inc	2.71%
DENTSPLY SIRONA Inc	2.57%
RPM International Inc	2.52%

[View All](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

About Risk:

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. Russell 2500™ Index is an unmanaged index of approximately 2,500 small- and midcap U.S. stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

4. Percent of total net assets.

8. A delay in transaction settlement may result in a negative cash position.

9. Active Share is a measure of the differentiation of the holdings of a portfolio from the holdings of its appropriate benchmark index. It is calculated as one half of the sum of the absolute value of the differences found between the portfolio weights and the benchmark weights.

10. Market cap breakdown excludes cash and equivalents.

11. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.



Charles B. Reed, CFA
Vice President and Managing Director
Atlanta Capital Management
Joined Atlanta Capital 1998

Biography

Charles Reed is a managing director - core equity and principal of Atlanta Capital Management Co., LLC, an investment adviser and majority-owned subsidiary of Eaton Vance Corp. He serves as a portfolio manager on the firm's core equity team and is a member of the Management Committee. He joined Atlanta Capital in 1998.

Chip began his career in the investment management industry in 1989. Prior to joining the firm in 1998, Chip was a portfolio manager with the Florida State Board of Administration.

Chip earned a B.S. in finance from Florida State University. He is a CFA charterholder.

Education

- B.S. Florida State University

Experience

- Managed Fund since inception

Other funds managed

- [Atlanta Capital Select Equity Fund](#)



William O. Bell IV, CFA
Vice President and Principal
Atlanta Capital Management
Joined Atlanta Capital 1999

Biography

William Bell is a vice president and principal of Atlanta Capital Management Co., LLC, an investment adviser and majority-owned subsidiary of Eaton Vance Corp. He serves as a portfolio manager on the firm's core equity team and is a member of the Management Committee. He joined Atlanta Capital in 1999.

Bill began his career in the investment management industry in 1995. Prior to joining Atlanta Capital, Bill was a portfolio manager with the Florida State Board of Administration.

Bill earned a B.S. in finance from Florida State University and is a CFA charterholder.

Education

- B.S. Florida State University

Experience

- Managed Fund since 2004

Other funds managed

- [Atlanta Capital Select Equity Fund](#)



W. Matthew Hereford, CFA
Vice President and Principal
Atlanta Capital Management
Joined Atlanta Capital 2002

Biography

Matt Hereford is a vice president and principal of Atlanta Capital Management Co., LLC, an investment adviser and majority-owned subsidiary of Eaton Vance Corp. He serves as a portfolio manager on the firm's core equity team. He joined Atlanta Capital in 2002.

Matt began his career in the investment management industry in 1995. Prior to joining Atlanta Capital, Matt was a portfolio manager with INVESCO.

Matt earned a B.B.A. in international business from the University of Mississippi. He is a CFA charterholder and is a member of the Atlanta Society of Finance and Investment Professionals.

Education

- B.B.A. University of Mississippi

Experience

- Managed Fund since 2004
-

Other funds managed

- [Atlanta Capital Select Equity Fund](#)
-
-
-

Literature



Fact Sheet

[Download](#) - Last updated: Mar 31, 2021



Market Commentary

[Download](#) - Last updated: Mar 31, 2021



Commentary

[Download](#) - Last updated: Mar 31, 2021



Attribution

[Download](#) - Last updated: Mar 31, 2021



Annual Report

[Download](#) - Last updated: Sep 30, 2020



Full Prospectus

[Download](#) - Last updated: Feb 1, 2021



Q1 Holdings

[Download](#) - Last updated: Dec 31, 2020



Q3 Holdings

[Download](#) - Last updated: Jun 30, 2020



Holdings - Form N-PORT

[Download](#)



SAI

[Download](#) - Last updated: Feb 1, 2021



Semi-Annual Report

[Download](#) - Last updated: Mar 31, 2021



Summary Prospectus

[Download](#) - Last updated: Feb 1, 2021



HEADQUARTERS

Two International Place
Boston, MA 02110

[Investments](#)

[Eaton Vance Funds](#)

[Parametric Funds](#)

[Calvert Funds](#)

[Separately Managed
Accounts](#)

[Closed-End Funds and Term
Trusts](#)

[Insights](#)

[Advisory Blog](#)

[Monthly Market Monitor](#)

[Market Update](#)

[Events](#)Content for
Investment Professionals
only

[Eaton Vance on Washington](#)

[Market Views](#)

[The Advisor Institute](#)

[Taxes & Tools](#)

[Investment Tax Center](#)

[Tax Information](#)

[Investment Tax Calculator](#)

[Laddered Investing Interest
Rate Scenario Tool](#)

[Concentrated Stock Position
Calculator](#)

[Tax-Equivalent Yield
Calculator](#)

[Resources](#)

[Mutual Fund Sales Charges](#)

[Parametric Sales Charges](#)

[Forms & E-Delivery](#)

[Fund Corporate Governance](#)

[Mutual Funds & Abandoned
Property](#)

[DST Vision](#)

[AdvisorCentral](#)

[Accessibility](#) | [Business Continuity](#) | [Privacy & Security](#) | [Terms & Conditions](#) | [Careers](#) | [Contact](#) | [Investor Account Access](#)

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

 *This image indicates content designed specifically for Financial Advisors / Investment Professionals. This material is not to be used with the public.*

Before investing in any Eaton Vance fund, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. For open-end mutual funds, the current prospectus contains this and other information. To obtain a mutual fund prospectus or summary prospectus and the most recent annual and semiannual shareholder reports, contact your financial advisor or [download a copy here](#). Read the prospectus carefully before you invest or send money. For closed-end funds, you should contact your financial advisor. To obtain the most recent annual and semi-annual shareholder report for a closed-end fund contact your financial advisor or [download a copy here](#). Before purchasing any variable product, consider the objectives, risks, charges, and expenses associated with the underlying investment option(s) and those of the product itself. For a prospectus containing this and other information, contact your investment or insurance professional. Read the prospectus carefully before investing.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

Eaton Vance does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision.

The information on this Web page is for U.S. residents only and does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.

© Eaton Vance Management. All rights reserved. Eaton Vance open-end mutual funds are offered through Eaton Vance Distributors, Inc. Two International Place, Boston, MA 02110. Member [FINRA](#) / [SIPC](#)

Publication details: Monday, June 14, 2021 7:03 AM

Page ID: EAASX - <https://funds.eatonvance.com/atlanta-capital-smid-cap-fund-eaasx.php>