

[< BACK TO LEGACY INCOME TRUSTS](#)

U.S. Legacy Income Trust V.2

\$8.97

▼\$-0.02

NAV as of Apr 18, 2024

Overview

Distributions to Income Beneficiaries

as of Apr 18, 2024

Annualized Distribution per Unit ¹	\$0.625
Annualized Distribution Rate at Current NAV ²	6.97%
Annualized Distribution Rate at Initial NAV ³	6.25%
Distribution Frequency	Monthly

See important disclosures below.

Trust Facts

Inception Date	01/03/2022
Minimum Initial Contribution	\$250,000
CUSIP	90344D255

Fees and Expenses (%)

Advisory Fee	0.55%
Trustee Fee	0.10%
Administrative Fee	0.10%
Servicing Agent Fee	0.00%
Estimated Other Expenses	0.07%
Estimated Total Expenses	0.82%

Fees and Expenses stated above are annual percentages of average daily net assets.

Investment Team

Derek J.V. DiGregorio
Vice President, Eaton Vance Trust Company
18 years of investment experience

Disclosures

While U.S. Legacy Income Trust V.2 (the Trust) will seek to provide tax-advantaged monthly distributions to income beneficiaries growing over time with inflation and increasing amounts available for charitable purposes upon termination of beneficiaries' income interests, the Trust's overall investment results are subject to market risk and are not guaranteed by any person. Distributions to income

18 years at Eaton Vance
BS, Bates College
MBA, Boston University Questrom School of Business
Charles Gaffney
Vice President, Eaton Vance Trust Company
28 years of investment experience
21 years at Eaton Vance
BS, Bowdoin College
MBA, Graduate School of Business, Fordham University
Douglas Rogers, CFA, CMT
Vice President, Eaton Vance Trust Company
25 years of investment experience
23 years at Eaton Vance
BS, United States Naval Academy
MBA, Harvard University

beneficiaries may fluctuate with changes in economic conditions, may not grow over time at rates consistent with inflation and may decline. The tax character of distributed Trust income may vary. The principal amount available for charitable purposes upon termination of a Trust Account’s income interests may be higher or lower than the value of the Trust Account at initial funding.

1. The Annualized Distribution per Unit is calculated by multiplying the current daily distribution per unit first by the number of days in the current month, then multiplying by twelve.
2. The Annualized Distribution Rate at Current NAV is calculated by dividing the Trust’s current Annualized Distribution per Unit by the Trust’s net asset value per unit (NAV) as of the prior business day. NAV is calculated by dividing the Trust’s net assets by the number of units currently outstanding.
3. The Annualized Distribution Rate at Initial NAV is calculated by dividing the Trust's current Annualized Distribution per Unit by the Trust's initial NAV of \$10.00.

Performance

Historical Total Returns (%)

as of Mar 31, 2024

							Annualized		
	1 Mo.	3 Mo.	YTD	1 Yr.	Since Trust Inception ⁴		3 Yr.	5 Yr.	Since Common Trust Inception ⁵
U.S. Legacy Income Trust V.2	2.73	8.62	8.62	25.76	4.85		—	—	—
Income Component of Return	0.55	1.72	1.72	7.61	7.84		—	—	—
Principal Component of Return	2.17	6.78	6.78	16.87	-2.77		—	—	—
Legacy Income Common Trust Fund	2.79	8.80	8.80	26.71	—		8.83	—	9.39
MSCI World Index⁶	3.21	8.88	8.88	25.11	4.34		8.60	12.06	11.48
40% MSCI USA / 60% MSCI World ex USA⁷	3.28	7.47	7.47	20.92	3.88		7.14	10.29	9.75

	Annualized		
1 Mo. 3 Mo. YTD 1 Yr. Since Trust Inception	3 Yr. 5 Yr. Since Common Trust Inception		

U.S. Legacy Income Trust V.2 (Trust) commenced operations on January 3, 2022. The Trust pursues its investment program by investing in Legacy Income Common Trust Fund (Common Trust), a common trust fund that began operating on April 30, 2019. Past performance is no guarantee of future results. Performance is for the stated time periods only; due to market volatility, the Trust's and the Common Trust's current performance may be lower or higher than quoted. Total Return for the Trust and the Common Trust is calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Performance for the time periods less than or equal to one year is cumulative. Income Component of Return represents the portion of the Trust's total return that is attributable to distributions. Principal Component of Return represents the portion of the Trust's total return that is attributable to changes in NAV. Total returns and the Trust's Income Component of Return are stated net of foreign taxes withheld on dividends received on non-U.S. investments. Trust income beneficiaries are generally eligible to receive a federal income tax credit or an itemized deduction for their attributable share of unrecovered foreign withholding tax.

The Common Trust's investment program combines dividend-capture trading (focused primarily on non-U.S. equities) and a core equity approach (focused primarily on U.S. equities). The Common Trust's long-term target allocation is approximately 60% non-U.S. equities and approximately 40% U.S. equities. Allocations will vary over time depending on portfolio income needs, dividend seasonality, risk management considerations and other factors. The Common Trust typically maintains 140-200 holdings, with a maximum active weight vs. benchmark of 3%. In addition to other risk management practices, the Common Trust manages stock weightings and contribution to predicted tracking error on an industry and country basis.

Calendar Year Total Returns (%)

	2022 ⁸	2023
U.S. Legacy Income Trust V.2	-17.26	23.74
Income Component of Return	7.82	7.98
Principal Component of Return	-23.26	14.60
Legacy Income Common Trust Fund	-16.25	24.70
MSCI World Index ⁶	-18.39	23.79
40% MSCI USA / 60% MSCI World ex USA ⁷	-16.49	21.36

NAV History

Date	NAV	NAV Change
Apr 18, 2024	\$8.97	-\$0.02
Apr 17, 2024	\$8.98	-\$0.02
Apr 16, 2024	\$9.00	-\$0.06
Apr 15, 2024	\$9.06	-\$0.07
Apr 12, 2024	\$9.13	-\$0.14
Apr 11, 2024	\$9.27	\$0.02
Apr 10, 2024	\$9.25	-\$0.09
Apr 09, 2024	\$9.34	-\$0.01
Apr 08, 2024	\$9.35	\$0.02
Apr 05, 2024	\$9.32	\$0.07
Apr 04, 2024	\$9.25	-\$0.09
Apr 03, 2024	\$9.34	\$0.04
Apr 02, 2024	\$9.30	-\$0.05
Apr 01, 2024	\$9.35	-\$0.04

Date	NAV	NAV Change
Mar 31, 2024	\$9.39	\$0.00
Mar 28, 2024	\$9.39	-\$0.03
Mar 27, 2024	\$9.43	\$0.04
Mar 26, 2024	\$9.38	-\$0.01
Mar 25, 2024	\$9.39	-\$0.01
Mar 22, 2024	\$9.40	-\$0.02
Mar 21, 2024	\$9.42	\$0.01
Mar 20, 2024	\$9.41	\$0.08
Mar 19, 2024	\$9.33	\$0.05
Mar 18, 2024	\$9.28	-\$0.00
Mar 15, 2024	\$9.28	-\$0.04

Distribution History

Ex-Date	Distribution
Mar 28, 2024	\$0.05208
Feb 29, 2024	\$0.05208
Jan 31, 2024	\$0.05208
Dec 29, 2023	\$0.05208
Nov 30, 2023	\$0.05208
Oct 31, 2023	\$0.05208
Sep 29, 2023	\$0.05208
Aug 31, 2023	\$0.05208
Jul 31, 2023	\$0.05208
Jun 30, 2023	\$0.05208
View All	

Foreign Tax Credit History⁹

Tax Year	Per Share	% of NAV
2022	\$0.085	1.11%
2023	\$0.083	1.08%

4. From the Trust's inception on January 3, 2022.

5. From the Common Trust's inception on April 30, 2019.

6. MSCI World Index is an unmanaged index of equity securities in the developed markets. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the Trust. Returns of the MSCI World Index are stated net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

7. The MSCI USA Index is a free float-adjusted market capitalization index that is designed to measure large and midcap U.S. equity market performance. MSCI World ex USA Index is an unmanaged index of equity securities in the developed markets, excluding the United States. Unless

otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the Trust. Returns of the MSCI indexes are stated net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

8. The Trust's inception date is January 3, 2022. Indicated results for the 2022 calendar year do not represent a full calendar year return.

9. The indicated foreign tax credit represents the federal income tax credit for foreign taxes paid that was available to a Trust account income beneficiary for units of the Trust held the entire period.

Literature

Literature



U.S. Legacy Income Trust V.2 Fact Sheet

[Download](#) - Last updated: Mar 31, 2024



U.S. Legacy Income Trusts Investment Overview Fact Sheet

[Download](#) - Last updated: Dec 31, 2023



U.S. Legacy Income Trusts Brochure Self-Directed Donor

[Download](#) - Last updated: Apr 1, 2024



Legacy Income Common Trust Fund Financial Statement and Auditors' Report

[Download](#) - Last updated: Dec 31, 2023



U.S. Legacy Income Trusts Information Statement

[Download](#) - Last updated: Mar 3, 2024



U.S. Legacy Income Trusts Application Self-Directed Donor.pdf


[Download](#) - Last updated: Jan 1, 2024

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on individual circumstances. Prospective Donors should consult their own tax advisors. Distributions to Legacy Income Trust income beneficiaries are not guaranteed by any party, and are subject to investment risk. In considering potential changes in the distribution rates of the Legacy Income Trusts, the Trustee will assess their long-term earnings potential and seek to balance the interests of current and future income beneficiaries and the charitable remainder interests. Neither the Gift Trust nor the Legacy Income Trusts has been registered under federal securities laws, pursuant to available exemptions. Neither of the Gift Trust nor the Legacy Income Trusts is guaranteed or insured by the United States or any of its agencies or instrumentalities.

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The foregoing discussion applies to the currently offered Legacy Income Trusts and the predecessor Legacy Income Trusts established by the Gift Trust in 2019, which ceased accepting new contributions on January 1, 2022. This discussion also applies to the pooled income funds established by the Gift Trust prior to the Legacy Income Trusts, which are also no longer accepting new contributions.

Click [here](#) for important information about state notifications.

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