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All Articles (1)

APRIL 7, 2022

[High Yield | Municipal Bonds](#)

High Yield Municipal Bonds: Credit Fundamentals Still Strong, Now at Higher Yields

Boston - From January to March, the high yield municipal market posted the second-worst first quarter returns in 40 years, surpassed only by the first quarter of 2020 when the COVID pandemic hit. Now with stable municipal credit quality and higher absolute yields than at the beginning of the year, we are starting to see some value and better opportunities in the high yield municipal space.

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