

# Eaton Vance Parametric Emerging Markets Fund

I Acc GBP (U) ▾

Share Class

**15.47** ▲0.33

NAV as of Jun 2, 2023



**Fact Sheet (English)**

Apr 30, 2023



**Commentary (English)**

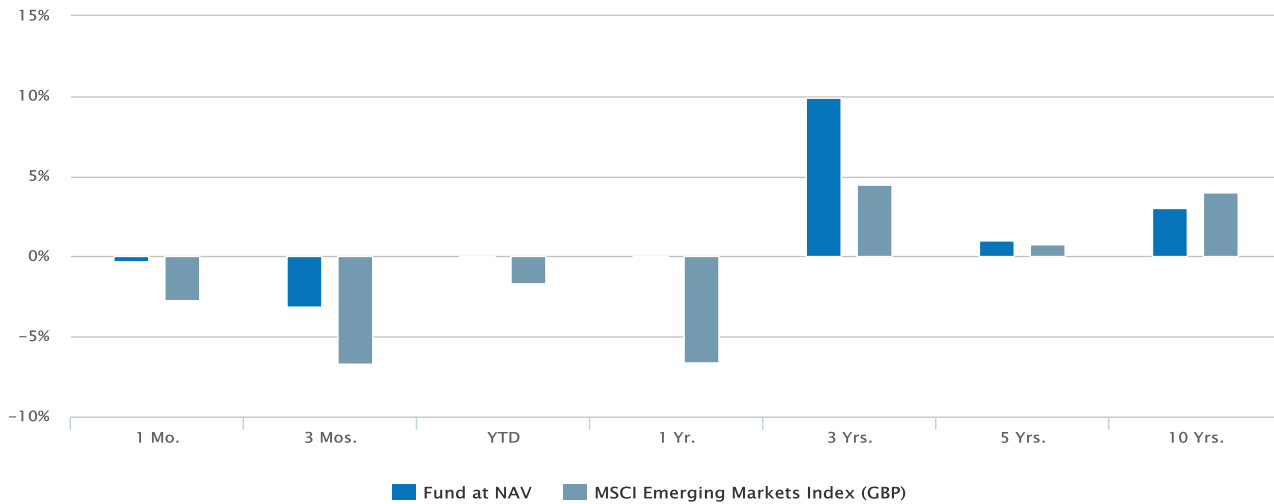
Mar 31, 2023

# Historical Returns (%)

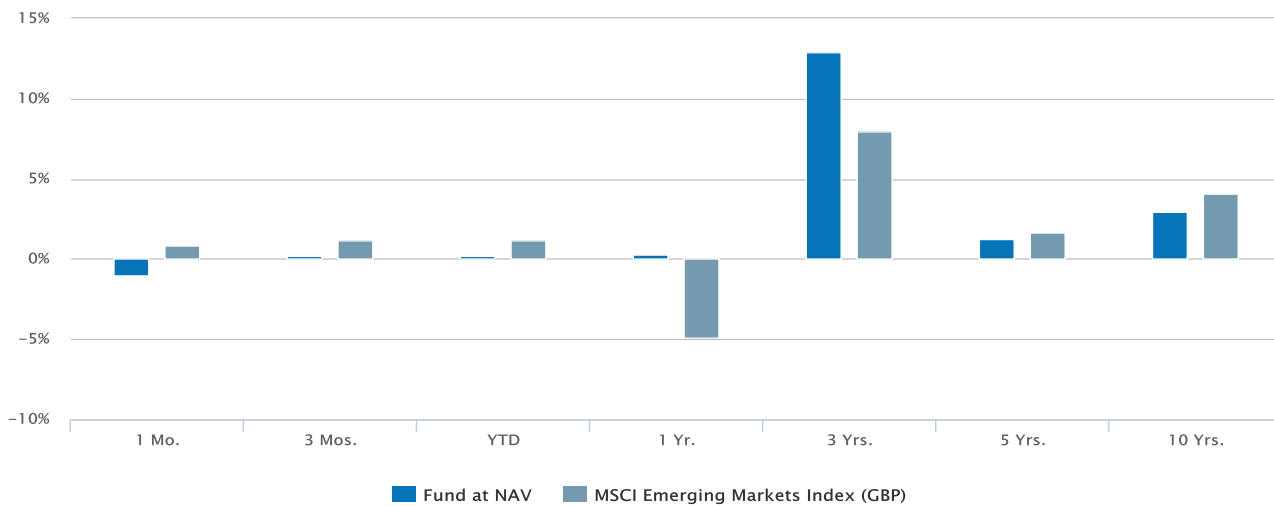
Past performance is no guarantee of future results.

as of Mar 31, 2023

04/30/2023



03/31/2023



04/30/2023

Fund at NAV	-0.26	-3.10	-0.07	-0.07	9.88	1.02	3.06
MSCI Emerging Markets Index (GBP) <sup>1</sup>	-2.74	-6.70	-1.64	-6.62	4.45	0.78	4.00

03/31/2023

Fund at NAV	-1.03	0.20	0.20	0.26	12.89	1.22	2.97
MSCI Emerging Markets Index (GBP) <sup>1</sup>	0.88	1.14	1.14	-4.91	7.93	1.63	4.11

## Fund Facts

as of Apr 30, 2023

Class I Acc GBP (U) Inception	05/08/2012
Investment Objective	Long-term capital appreciation
Total Net Assets	\$155.5M
Minimum Investment	\$5000000

## Fund Codes

CUSIP	G2919V324
ISIN	IE00B6VC5C33
SEDOL	B6VC5C3
Valor Number	18059182
Wertpapierkennnummer	A1JUDP

# Top 10 Holdings (%)<sup>2,3</sup>

as of Apr 30, 2023

<b>Tencent Holdings Ltd</b>	1.07
<b>Taiwan Semiconductor Manufac</b>	0.94
<b>Samsung Electronics Co Ltd</b>	0.87
<b>America Movil Sab De C-Ser B</b>	0.70
<b>Reliance Industries Ltd</b>	0.69
<b>Delta Electronics Thai-Forgn</b>	0.56
<b>Southern Copper Corp</b>	0.52
<b>Naspers Ltd-N Shs</b>	0.51
<b>Turkcell Iletisim Hizmet As</b>	0.48
<b>Tupras-Turkiye Petrol Rafine</b>	0.47
<b>Total</b>	<b>6.82</b>

## Portfolio Management

[Thomas C. Seto](#)

[Managed Fund since 2008](#)

[Paul Bouchev, CFA](#)

[Managed Fund since 2019](#)

[Jennifer Sireklove, CFA](#)

[Managed Fund since 2019](#)

The portfolio profile is subject to change due to active management. Percentages may not total 100 % due to rounding.

The use of leverage increases risks, such that a relatively small movement in the value of an investment may result in a disproportionately large movement, unfavorable as well as favorable, in the value of that investment and, in turn, the value of the Fund.

The Fund is actively managed in reference to the Index (MSCI Emerging Markets Index). The Fund does not intend to track the Index. The Investment Adviser has discretion in its choices of investments and is not constrained in its selection of its investments by the Index save that the Investment Adviser may place parameters on country and country-sector weights relative to the Index. These parameters may change from time to time. The Investment Adviser may also set expected volatility and tracking error parameters relative to the Index which may be subject to change. The Fund may invest in instruments which are not included in the Index, although it is generally expected that a significant portion of its investments will be constituents of the Index at any given time.

The investment objective of the Fund is to seek long-term capital appreciation. The Fund is actively managed and seeks to achieve its objective by investing in a diversified portfolio of common stocks of companies which are domiciled in or which derive more than 50% of their revenues or profits from emerging market countries. The Fund may also invest in other transferable securities listed, traded or dealt on Recognised Markets in accordance with the restrictions listed under "Investment Objectives and Policies" in the Prospectus. The Fund will invest at least two-thirds of its total assets in equity securities of companies which are domiciled in or which derive more than 50% of their revenues or profits from emerging market countries. Equity securities, for the purposes of this two-thirds policy, will be limited to common and preferred stocks; equity interests in trusts, partnerships, joint ventures and other unincorporated entities or enterprises; special classes of shares available only to foreign investors in markets that restrict ownership by foreign investors to certain classes of equity securities (e.g. India, Kuwait, Thailand); and participation notes.

## RISK CONSIDERATIONS

The value of equity securities is sensitive to stock market volatility. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. In emerging countries, these risks may be more significant. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. The MSCI Emerging Markets Index is an unmanaged index of emerging markets common stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. MSCI indices are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

- 2. Top 10 Holdings excludes cash and equivalents.
- 3. Per cent of total net assets.

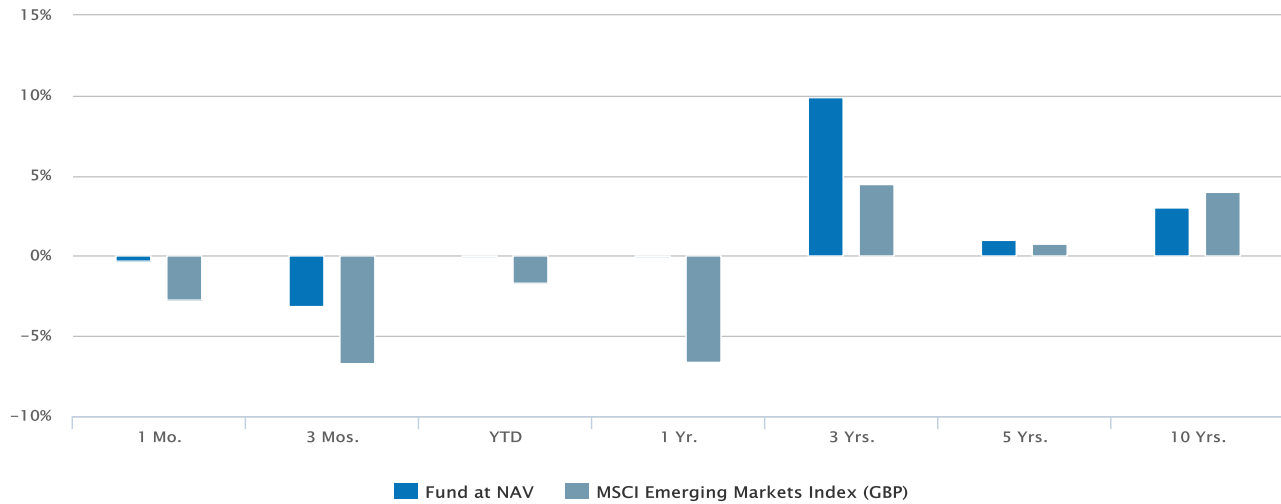
## Performance

### Historical Returns (%)

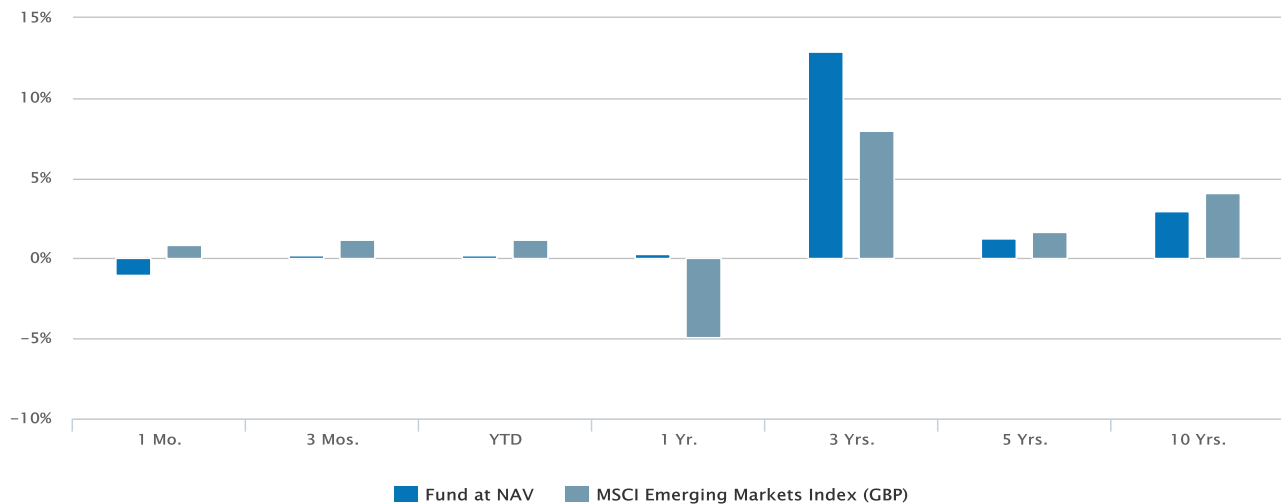
Past performance is no guarantee of future results.

as of Mar 31, 2023

**04/30/2023**



**03/31/2023**



**04/30/2023**

<b>Fund at NAV</b>	-0.26	-3.10	-0.07	-0.07	9.88	1.02	3.06
<b>MSCI Emerging Markets Index (GBP)<sup>1</sup></b>	-2.74	-6.70	-1.64	-6.62	4.45	0.78	4.00
<b>03/31/2023</b>							
<b>Fund at NAV</b>	-1.03	0.20	0.20	0.26	12.89	1.22	2.97
<b>MSCI Emerging Markets Index (GBP)<sup>1</sup></b>	0.88	1.14	1.14	-4.91	7.93	1.63	4.11

### Calendar Year Returns (%)

Past performance is no guarantee of future results.

2013 2014 2015 2016 2017 2018 2019 2020 2021 2022

<b>Fund at NAV</b>	-0.28	1.78	-12.60	33.68	16.22	-9.08	7.15	0.97	5.79	-0.26
<b>MSCI Emerging Markets Index (GBP)<sup>1</sup></b>	-4.41	3.90	-9.99	32.63	25.40	-9.26	13.85	14.65	-1.64	-10.02

## Fund Facts

Class I Acc GBP (U) Inception

05/08/2012

## NAV History

Date	NAV	NAV Change
<b>Jun 02, 2023</b>	\$15.47	\$0.33
<b>Jun 01, 2023</b>	\$15.14	\$0.02
<b>May 31, 2023</b>	\$15.12	-\$0.15
<b>May 30, 2023</b>	\$15.27	-\$0.12
<b>May 26, 2023</b>	\$15.39	\$0.10
<b>May 25, 2023</b>	\$15.29	-\$0.03
<b>May 24, 2023</b>	\$15.32	\$0.00
<b>May 23, 2023</b>	\$15.32	-\$0.10
<b>May 22, 2023</b>	\$15.42	\$0.11
<b>May 19, 2023</b>	\$15.31	-\$0.07

## Distribution History<sup>4</sup>

Ex-Date	Distribution	Reinvest NAV
---------	--------------	--------------

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

[Fund prospectus](#)

The portfolio profile is subject to change due to active management. Percentages may not total 100 % due to rounding.

The use of leverage increases risks, such that a relatively small movement in the value of an investment may result in a disproportionately large movement, unfavorable as well as favorable, in the value of that investment and, in turn, the value of the Fund.

The Fund is actively managed in reference to the Index (MSCI Emerging Markets Index). The Fund does not intend to track the Index. The Investment Adviser has discretion in its choices of investments and is not constrained in its selection of its investments by the Index save that the Investment Adviser may place parameters on country and country-sector weights relative to the Index. These parameters may change from time to time. The Investment Adviser may also set expected volatility and tracking error parameters relative to the Index which may be subject to change. The Fund may invest in instruments which are not included in the Index, although it is generally expected that a significant portion of its investments will be constituents of the Index at any given time.

The investment objective of the Fund is to seek long-term capital appreciation. The Fund is actively managed and seeks to achieve its objective by investing in a diversified portfolio of common stocks of companies which are domiciled in or which derive more than 50% of their revenues or profits from emerging market countries. The Fund may also invest in other transferable securities listed, traded or dealt on Recognised Markets in accordance with the restrictions listed under "Investment Objectives and Policies" in the Prospectus. The Fund will invest at least two-thirds of its total assets in equity securities of companies which are domiciled in or which derive more than 50% of their revenues or profits from emerging market countries. Equity securities, for the purposes of this two-thirds policy, will be limited to common and preferred stocks; equity interests in trusts, partnerships, joint ventures and other unincorporated entities or enterprises; special classes of shares available only to foreign investors in markets that restrict ownership by foreign investors to certain classes of equity securities (e.g. India, Kuwait, Thailand); and participation notes.

## RISK CONSIDERATIONS

The value of equity securities is sensitive to stock market volatility. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. In emerging countries, these risks may be more significant. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

1. The MSCI Emerging Markets Index is an unmanaged index of emerging markets common stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. MSCI indices are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

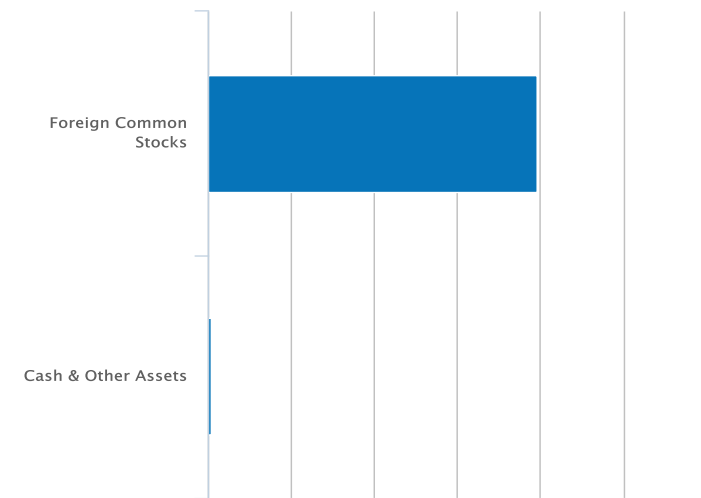
4. A portion of the Fund's returns may be comprised of return of capital or short-term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders with such information at that time. Please consult your tax advisor for further information.

## Portfolio

### Asset Mix (%)<sup>3</sup>

as of Apr 30, 2023

04/30/2023



<b>Foreign Common Stocks</b>	99.09
<b>Cash &amp; Other Assets</b>	0.91
<b>Total</b>	<b>100</b>

### Portfolio Statistics

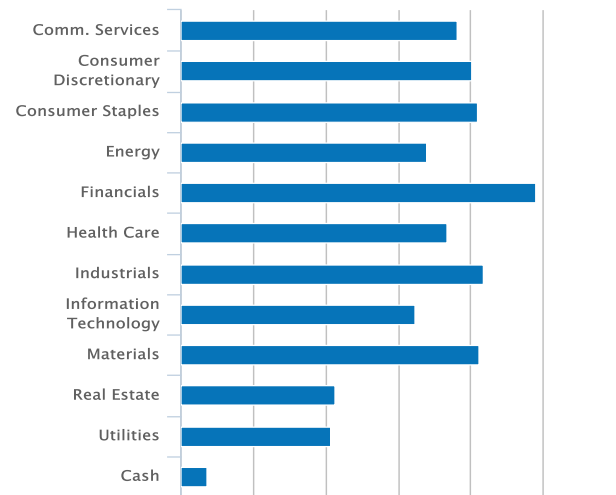
as of Apr 30, 2023

<b>Median Market Cap</b>	3.89
<b>Price/Earnings Ratio</b>	13.77
<b>Number of Holdings</b>	1075
<b>Price/Book Ratio</b>	1.39
<b>Countries Represented</b>	48

### GICS Sector Breakdown (%)<sup>3</sup>

as of Apr 30, 2023

04/30/2023



<b>Comm. Services</b>	9.54	10.16
<b>Consumer Discretionary</b>	10.05	12.95
<b>Consumer Staples</b>	10.22	6.56
<b>Energy</b>	8.50	5.00
<b>Financials</b>	12.26	22.17
<b>Health Care</b>	9.2	3.91
<b>Industrials</b>	10.41	6.12

<b>Information Technology</b>	8.10	19.69
<b>Materials</b>	10.28	8.8
<b>Real Estate</b>	5.34	1.93
<b>Utilities</b>	5.19	2.72
<b>Cash</b>	0.91	0.00

## Assets by Country (%)<sup>3</sup>

as of Apr 30, 2023

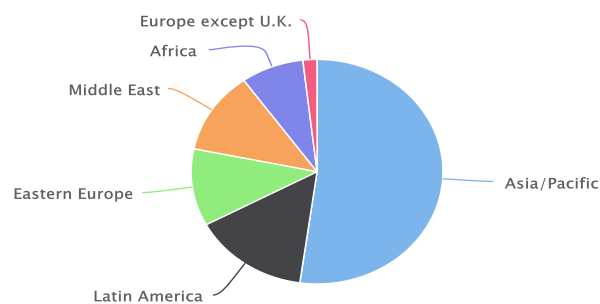
<b>China</b>	16.41
<b>India</b>	7.51
<b>Taiwan</b>	7.61
<b>Korea</b>	4.69
<b>Brazil</b>	4.76
<b>Mexico</b>	4.68
<b>South Africa</b>	4.68
<b>Turkey</b>	4.52
<b>Thailand</b>	4.48
<b>Saudi Arabia</b>	4.99

[View All](#)

## Geographic Mix (%)<sup>3</sup>

as of Apr 30, 2023

**04/30/2023**



<b>Asia/Pacific</b>	52.20
<b>Latin America</b>	14.97
<b>Eastern Europe</b>	11.11
<b>Middle East</b>	11.85
<b>Africa</b>	8.06
<b>Europe except U.K.</b>	1.81

## Fund Holdings (%)<sup>3,6</sup>

as of Apr 30, 2023

Holding	% of Net Assets
<b>Tencent Holdings Ltd</b>	1.07%
<b>Taiwan Semiconductor Manufacturing Co Ltd</b>	0.93%
<b>Samsung Electronics Co Ltd</b>	0.86%
<b>America Movil SAB de CV</b>	0.69%
<b>Delta Electronics Thailand PCL</b>	0.56%
<b>Southern Copper Corp</b>	0.52%
<b>Naspers Ltd</b>	0.51%
<b>Turkcell Iletisim Hizmetleri AS</b>	0.47%
<b>United States Dollar</b>	0.47%
<b>Turkiye Petrol Rafinerileri AS</b>	0.46%

[View All](#)

The portfolio profile is subject to change due to active management. Percentages may not total 100 % due to rounding.

## RISK CONSIDERATIONS

The value of equity securities is sensitive to stock market volatility. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. In emerging countries, these risks may be more significant. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

3. Per cent of total net assets.

5. The MSCI Emerging Markets Index is an unmanaged index of emerging markets common stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. MSCI indices are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

6. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of the trade date. Due to rounding, holdings of less than 0.005 % may show as 0.00 %. Portfolio information is subject to change due to active management.

## Management





**Thomas C. Seto**

Managing Director  
Joined Parametric Portfolio Associates in  
1998

**Biography**

Tom is a managing director and head of investment management at Parametric Portfolio Associates LLC. He leads Parametric's portfolio management and trading functions for the firm's equity strategies. He is also a vice president and portfolio manager for Calvert Research and Management. He joined Parametric in 1998.

Tom began his career in the investment management industry in 1991. Before joining Parametric, he served as the head of U.S. equity index investments at Barclays Global Investors.

Tom earned a B.S. in electrical engineering from the University of Washington and an MBA from the University of Chicago Booth School of Business.

---

**Education**

- B.S. University of Washington
- M.B.A Booth School of Business, University of Chicago

**Experience**

- Managed Fund since 2008
- 



**Paul Bouchey, CFA**

Global Head of Research  
Joined Parametric Portfolio Associates in  
2006

**Biography**

Paul Bouchey is chief investment officer of Parametric Portfolio Associates LLC, an investment adviser and majority-owned subsidiary of Eaton Vance Corp. Paul Bouchey leads Parametric's Investment, Research and Strategy activities. He is responsible for setting the overall research agenda and new product development. He joined Parametric in 2006.

Paul began his career in the investment management industry in 1994. Before joining Parametric, Paul was a senior researcher at Russell Investment Group, where he focused on simulation, optimization and quantitative decision models for institutional and private clients.

Paul earned a B.A. in mathematics and physics from Whitman College and an M.S. in computational finance and risk management from the University of Washington. He holds a patent on cross-sectional volatility indexing and has authored more than 10 academic and practitioner articles in journals such as The Journal of Portfolio Management, The Journal of Wealth Management and The Journal of Index Investing. He is a CFA charterholder.

---

**Education**

- B.A. Whitman College
- M.S. University of Washington

**Experience**

- Managed Fund since 2019
-



**Jennifer Sireklove, CFA**

Managing Director, Investment Strategy  
Joined Parametric Portfolio Associates 2013

### Biography

Jennifer Sireklove is managing director, investment strategy for Parametric Portfolio Associates LLC, an investment adviser and majority-owned subsidiary of Eaton Vance Corp. She leads the investment strategy team, which is responsible for all aspects of Parametric's equity-based investment strategies. In addition, she has direct investment responsibility for Parametric's emerging-market and international strategies, and chairs Parametric's Stewardship Committee. She joined Parametric in 2013.

Jennifer began her career in the investment management industry in 2003. Previously at Parametric, she helped build the firm's active ownership and custom ESG portfolio construction practices. Before joining Parametric, she worked in equity research, primarily covering the energy, utility and industrial sectors at firms including D.A. Davidson and McAdams Wright Regen.

Jennifer earned a B.A. in economics from Reed College and an MBA in finance and accounting from the University of Chicago. She is a CFA charterholder and a member of the CFA Society Seattle.

### Education

- B.A. Reed College
- MBA University of Chicago

### Experience

- Managed Fund since 2019

## Literature

### Literature



#### Fact Sheet (English)

[Download](#) - Last updated: Apr 30, 2023



#### Commentary (English)

[Download](#) - Last updated: Mar 31, 2023



#### Annual Report (English)

[Download](#) - Last updated: Dec 31, 2022



#### Eaton Vance International (Ireland) Funds Full Prospectus (English)

[Download](#) - Last updated: Dec 13, 2021



#### Eaton Vance Global Advisors Limited Privacy Statement

[Download](#) - Last updated: Apr 17, 2018



#### Important Documents including Key Investor Information Documents (KIID/KID)

[Download](#)



#### Semiannual Report (English)

[Download](#) - Last updated: Jun 30, 2022

[Insights](#)[Strategies](#)[Funds](#)[About](#)[Contact](#)

#### INTERNATIONAL HEADQUARTERS

125 Old Broad Street  
London, EC2N 1AR  
United Kingdom

[Accessibility](#) | [Privacy Policy](#) | [Legal Information](#) | [Terms of Use](#) | [Cookies Policy](#) | [Key Investor Information Documents](#) | [Principles for Responsible Investment](#)

## Marketing Communication

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This website is operated by MSIM Fund Management (Ireland) Limited (MSIM FMIL). The business of Eaton Vance Global Advisors Limited was transferred to MSIM FMIL on 1 October 2021. MSIM Fund Management (Ireland) Limited has been appointed as management company of the Eaton Vance International (Ireland) Funds plc and is responsible for the distribution of the funds together with the distribution of Eaton Vance strategies and strategies of Eaton Vance affiliates. For any queries in respect of the products and strategies referred to on this website, please contact MSIM FMIL at 7-11 Sir John Rogerson's Quay, Dublin 2, D02 VC42, Ireland. MSIM FMIL is regulated by the Central Bank of Ireland with Company Number: 616661.

The value of your investment can go up or down so you may get back less than your initial investment. Past performance is not a guide to future returns.

The information on this webpage is not intended for U.S. residents. To visit our U.S. website [please click here](#).

Eaton Vance Management (Registration No. 1121368) and Parametric Portfolio Associates (Registration No. 1217626) are the registered trade marks of Eaton Vance.

Publication details: Monday, June 05, 2023 12:04 AM

Page ID: EPITS - <https://www.eatonvance.se/eaton-vance-parametric-emerging-markets-fund-epits.php>