

# Emerging Markets Debt Opportunities Strategy



## **Monthly Strategy Profile**

*(as of Dec 31, 2022)*

## Investment Overview

A flexible approach to investing beyond benchmarks and across the full spectrum of emerging markets debt.

- Investment team of 40+ professionals focus on country-level analysis in conjunction with associated risk factors.
- Investment universe of greater than 100 countries.
- Country-pickers approach with flexibility to invest across local and external, sovereign and corporate exposures.
- Sharpe Ratio: 0.5-1.0

## Portfolio Construction

- Bottom-up portfolio construction by country and risk factor in conjunction with top-down risk measurement.
- Individual positions assessed through analysis of country fundamentals, risk factor valuation, portfolio fit, and expected liquidity.
- Developed market interest-rate risk (U.S. and German) and currency risk (EUR/USD exchange rate) are hedged.

## Investment Team



**Marshall Stocker, PhD, CFA**  
**Managing Director, Co-Head of Emerging Markets**

Joined investment management industry in 1999  
Joined Eaton Vance in 2013

PhD, Universidad Francisco Marroquin  
MBA, Cornell University  
BS, Cornell University



**John Baur**  
**Managing Director, Co-Head of Emerging Markets**

Joined investment management industry in 2005  
Joined Eaton Vance in 2005

MBA, Cornell University  
B.S., Massachusetts Institute of Technology



**Akbar Causer**  
**Managing Director, Portfolio Manager**

Joined investment management industry in 2005  
Joined Eaton Vance in 2017

MBA, Harvard Business School  
BA, University of Pennsylvania



**Brian Shaw, CFA**  
**Executive Director, Portfolio Manager**

Joined investment management industry in 2007  
Joined Eaton Vance in 2008

MBA, University of Chicago  
BA, Vanderbilt University

## Benchmark

Benchmark: J.P. Morgan EMB (JEMB) Hard Currency/Local currency 50-50

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