

Emerging Markets Debt Hard Currency Strategy



Monthly Strategy Profile

(as of Sep 30, 2022)

Investment Overview

- A credit focused approach to hard currency (external) emerging markets debt
- Investment team of 40+ professionals focus on country-level analysis in conjunction with associated risk factors
- Investment universe of greater than 100 countries
- Country-pickers approach with focus on external, sovereign exposure
- Target excess return: 250-350 bps
- Tracking error range: 150-350 bps
- Information ratio target: 0.4-1.3

Portfolio Construction

- Bottom-up portfolio construction by country and risk factor in conjunction with top-down risk measurement.
- Individual positions assessed through analysis of country fundamentals, risk factor valuation, portfolio fit, and expected liquidity.

Investment Team



Marshall Stocker, PhD, CFA
Co-Director of Emerging Markets

22 years of industry experience
8 years at Eaton Vance

PhD, Universidad Francisco Marroquin
MBA, Cornell University
BS, Cornell University



John Baur
Co-Director of Emerging Markets, Portfolio Manager

17 years of industry experience
17 years at Eaton Vance

MBA, Cornell University
B.S., Massachusetts Institute of Technology



Akbar Causer
Portfolio Manager

16 years of industry experience
4 years at Eaton Vance

MBA, Harvard Business School
BA, University of Pennsylvania



Federico Sequeda, CFA
Portfolio Manager

11 years of industry experience
10 years at Eaton Vance

BA, Dartmouth College

Benchmark

- J.P. Morgan Emerging Market Bond Index Global Diversified

Related Content

- [Monthly Strategy Profile](#)

[Insights](#)[Strategies](#)[About](#)[Contact](#)

INTERNATIONAL HEADQUARTERS

125 Old Broad Street
London, EC2N 1AR
United Kingdom

[Accessibility](#) | [Privacy Policy](#) | [Legal Information](#) | [Terms of Use](#) | [Cookies Policy](#) | [Key Investor Information Documents](#) | [Principles for Responsible Investment](#) | [Antisocial Forces Disclosure](#) | [Additional Disclosure](#)

Marketing Communication

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This site (www.eatonvance.jp) is operated by Eaton Vance Management (International) Limited ("We"). We are a limited company, registered in England and Wales under company number 4228294 and have our registered office at 125 Old Broad Street, London, EC2N 1AR. Our VAT number is 762717416.

Eaton Vance Management (International) Limited is authorised and regulated by the Financial Conduct Authority ("FCA") and is entered on the FCA's register with register number 208634.

The information on this webpage is not intended for U.S. residents. To visit our U.S. website [please click here](#).

Eaton Vance Management (Registration No. 1121368) and Parametric Portfolio Associates (Registration No. 1217626) are the registered trade marks of Eaton Vance.

Publication details: Monday, February 06, 2023 9:32 AM

Page ID: T170062 - <https://www.eatonvance.jp/emerging-markets-debt-hard-currency-strategy.php>