

# Multi-Asset Credit Strategy



## **Quarterly Strategy Profile**

*(as of Dec 31, 2022)*



## **Strategy Profile**

*(as of Dec 31, 2022)*

## Investment Overview

The Multi-Asset Credit Strategy invests predominantly in global subinvestment grade bond markets, across corporate, sovereign and securitized issuers.

For the Multi-Asset Credit I Strategy, the core allocation includes global high yield corporate bonds and bank loans. For the Multi-Asset Credit II Strategy, the core allocation includes global high yield corporate bonds and bank loans as well as emerging markets debt (hard currency)

The Multi-Asset Credit strategies seek to provide the following:

- Income generation
- Diversification from investment-grade bond allocations
- Dynamic asset allocation
- Ease the governance constraints our investors face
- A custom credit solution for institutional investors

---

## Portfolio Construction

The strategies follow a process of Intelligent Integration, combining top-down and bottom-up portfolio construction, using an active approach to take advantage of credit dislocations, with flexibility to allocate across risk-reducing and opportunistic credit asset classes.

Designed for institutional investors, we believe that the philosophy and process are robust and repeatable with a number of implementation options available for institutional investors, managed against a range of different benchmarks.

---

## Investment Team



**Jeffrey D. Mueller**  
Managing Director, Co-Head of High Yield

Joined investment management industry in 2004  
Joined Eaton Vance in 2015

BBA, University of Wisconsin at Madison



**Justin H. Bourgette, CFA**  
Managing Director, Portfolio Manager

Joined investment management industry in 2006  
Joined Eaton Vance in 2006

BS, Worcester Polytechnic Institute  
MS, Boston University



**John P. Redding**  
Managing Director, Portfolio Manager

Joined investment management industry in 1987  
Hoined Eaton Vance in 1998.

BS, State University of New York - Albany



**John Baur\***  
Managing Director , Co-Head of Emerging Markets

Joined investment management industry in 2005  
Joined Eaton Vance in 2005

MBA, Cornell University  
B.S., Massachusetts Institute of Technology



**Federico Sequeda, CFA\***  
Executive Director, Portfolio Manager

Joined investment management industry in 2010  
Joined Eaton Vance in 2009

BA, Dartmouth College



**\* John Baur and Federico Sequeda are named portfolio managers for Eaton Vance Multi-Asset Credit portfolios where Emerging Markets Debt is a benchmark asset class**

## Benchmark

### Primary Benchmark

- Multi-Asset Credit I: 50% ICE BofA Developed Markets High Yield ex Subordinated Financial Index - Hedged USD and 50% Morningstar LSTA US Leveraged Loan TR USD Index\*
- Multi-Asset Credit II: 1/3 ICE BofA Developed Markets High Yield ex Subordinated Financial Index - Hedged USD, 1/3 Morningstar LSTA US Leveraged Loan TR USD Index\*, and 1/3 JP Morgan Emerging Market Bond Index (EMBI) Global Diversified.

\*Prior to August 29, 2022, the index name S&P/LSTA Leveraged Loan Index

## Related Content

- [Quarterly Strategy Profile](#)



[Insights](#)

[Strategies](#)

[Funds](#)

[About](#)

[Contact](#)

### INTERNATIONAL HEADQUARTERS

125 Old Broad Street  
London, EC2N 1AR  
United Kingdom

[Accessibility](#) | [Privacy Policy](#) | [Legal Information](#) | [Terms of Use](#) | [Cookies Policy](#) | [Principles for Responsible Investment](#)

## Marketing Communication

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This website is operated by MSIM Fund Management (Ireland) Limited (MSIM FMIL). The business of Eaton Vance Global Advisors Limited was transferred to MSIM FMIL on 1 October 2021. MSIM Fund Management (Ireland) Limited has been appointed as management company of the Eaton Vance International (Ireland) Funds plc and is responsible for the distribution of the funds together with the distribution of Eaton Vance strategies and strategies of Eaton Vance affiliates. For any queries in respect of the products and strategies referred to on this website, please contact MSIM FMIL at 7-11 Sir John Rogerson's Quay, Dublin 2, D02 VC42, Ireland. MSIM FMIL is regulated by the Central Bank of Ireland with Company Number: 616661.

The value of your investment can go up or down so you may get back less than your initial investment. Past performance is not a guide to future returns.

The information on this webpage is not intended for U.S. residents. To visit our U.S. website [please click here](#).

Eaton Vance Management (Registration No. 1121368) and Parametric Portfolio Associates (Registration No. 1217626) are the registered trade marks of Eaton Vance.

Publication details: Monday, February 06, 2023 11:39 AM

Page ID: T181744 - <https://www.eatonvance.fi/multi-asset-credit-strategy.php>