

Emerging Markets Debt Hard Currency Strategy



Monthly Strategy Profile

(as of Sep 30, 2022)

Investment Overview

- A credit focused approach to hard currency (external) emerging markets debt
- Investment team of 40+ professionals focus on country-level analysis in conjunction with associated risk factors
- Investment universe of greater than 100 countries
- Country-pickers approach with focus on external, sovereign exposure
- Target excess return: 250-350 bps
- Tracking error range: 150-350 bps
- Information ratio target: 0.4-1.3

Portfolio Construction

- Bottom-up portfolio construction by country and risk factor in conjunction with top-down risk measurement.
- Individual positions assessed through analysis of country fundamentals, risk factor valuation, portfolio fit, and expected liquidity.

Investment Team



Marshall Stocker, PhD, CFA
Co-Director of Emerging Markets

22 years of industry experience
8 years at Eaton Vance

PhD, Universidad Francisco Marroquin
MBA, Cornell University
BS, Cornell University



John Baur
Co-Director of Emerging Markets, Portfolio Manager

17 years of industry experience
17 years at Eaton Vance

MBA, Cornell University
B.S., Massachusetts Institute of Technology



Akbar Causer
Portfolio Manager

16 years of industry experience
4 years at Eaton Vance

MBA, Harvard Business School
BA, University of Pennsylvania



Federico Sequeda, CFA
Portfolio Manager

11 years of industry experience
10 years at Eaton Vance

BA, Dartmouth College

Benchmark

- J.P. Morgan Emerging Market Bond Index Global Diversified

Related Content

- [Monthly Strategy Profile](#)



INTERNATIONAL HEADQUARTERS

125 Old Broad Street
London, EC2N 1AR
United Kingdom

[Accessibility](#) | [Privacy Policy](#) | [Legal Information](#) | [Terms of Use](#) | [Cookies Policy](#) | [Principles for Responsible Investment](#)

Marketing Communication

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This website is operated by MSIM Fund Management (Ireland) Limited (MSIM FMIL). The business of Eaton Vance Global Advisors Limited was transferred to MSIM FMIL on 1 October 2021. MSIM Fund Management (Ireland) Limited has been appointed as management company of the Eaton Vance International (Ireland) Funds plc and is responsible for the distribution of the funds together with the distribution of Eaton Vance strategies and strategies of Eaton Vance affiliates. For any queries in respect of the products and strategies referred to on this website, please contact MSIM FMIL at 7-11 Sir John Rogerson's Quay, Dublin 2, D02 VC42, Ireland. MSIM FMIL is regulated by the Central Bank of Ireland with Company Number: 616661.

The value of your investment can go up or down so you may get back less than your initial investment. Past performance is not a guide to future returns.

The information on this webpage is not intended for U.S. residents. To visit our U.S. website [please click here](#).

Eaton Vance Management (Registration No. 1121368) and Parametric Portfolio Associates (Registration No. 1217626) are the registered trade marks of Eaton Vance.

Publication details: Monday, February 06, 2023 11:39 AM

Page ID: T170062 - <https://www.eatonvance.fi/emerging-markets-debt-hard-currency-strategy.php>