






































































































Calvert Variable Portfolios

Calvert CVT EAFE International Index Portfolio									
Calvert CVT Investment Grade Bond Index Portfolio									
Calvert CVT Nasdaq 100 Index Portfolio									
Calvert CVT Russell 2000 Small Cap Index Portfolio									
Calvert CVT S&P 500 Index Portfolio									
Calvert CVT S&P MidCap 400 Index Portfolio									
Calvert CVT Volatility Managed Growth Portfolio									
Calvert CVT Volatility Managed Moderate Growth Portfolio									
Calvert CVT Volatility Managed Moderate Portfolio									
Calvert VP SRI Balanced Portfolio									
Calvert VP SRI Mid Cap Portfolio									



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