



# Mutual Funds & Unclaimed Property

Helping investors understand the escheatment process.

## What is unclaimed property?

All states have laws governing the disposition of unclaimed property. Financial institutions, including brokerage firms, banks, and transfer agencies, are required to report personal property that has been unclaimed and then remit that property to the state.

Your mutual fund account (including the fund shares and any uncashed distribution checks in the account) may be considered unclaimed if certain criteria (which vary by state) are met, such as any of or a combination of, mail being returned as undeliverable, uncashed checks or, in some circumstances, a lack of account activity for an extended period of time.

Once property meets the unclaimed property requirements in your state of residence, it must be turned over to the state in a process known as "escheatment."

## What is an unclaimed property notice? Why did I receive one?

Receiving an unclaimed property notice is disconcerting, however if you act in a timely manner, you may be able to prevent escheatment of your property. Unclaimed property notices are primarily sent as a result mail being returned as undeliverable or a certain number of years elapsing since there was any activity on the account. If you do not make your account active or respond to the notice, your property may be escheated and turned over to your state's unclaimed property division. Thankfully, escheatment may be preventable. If you receive a letter, telephone call or e-mail attempting to re-establish contact with you, please respond to the notice.

## What is escheatment?

- Escheatment is when unclaimed property is turned over to the state.
- Property that can be escheated includes uncashed dividend checks, the assets (such as shares of mutual funds) in the account or both.
- Financial institutions are required to report unclaimed property. Eaton Vance will make several attempts to locate and make contact with the shareholder before turning property over to the state.
- If Eaton Vance is unable to make contact with the shareholder, the state claims the account and becomes the owner of the property.
- Unclaimed property is usually turned over to the state of the shareholder's last known residence.
- States may hold assets in escheated investment accounts for a limited period of time. However, states will eventually liquidate these assets and keep the money from the sale. For information on how long a particular state may maintain escheated accounts, refer to National Association of Unclaimed Property Administrators' website ([www.unclaimed.org](http://www.unclaimed.org)) for links to each state's rules for unclaimed property.
- Once the property has been turned over to the state, the shareholder must contact the appropriate state agency to begin the process of reclaiming the property.

## How can I protect my accounts from escheatment?

The best way to ensure that your Eaton Vance mutual fund accounts are not deemed lost or unclaimed is by contacting us once a year. This can be accomplished through one of several different means:

- Contact your financial intermediary or the Fund's transfer agent (e.g., by mail or telephone)
- Access your account online. Click the button to log in now. [Account Access](#)
- Call one of Eaton Vance's customer service representatives at 800-262-1122, 8:30 AM to 5:30 PM Eastern Time, Monday through Friday.
- Maintain a valid mailing address for your account by notifying Eaton Vance promptly of any change in your name or address. Our address is  
Eaton Vance Mutual Funds  
P.O. Box 534439  
Pittsburgh, PA 15253-4439
- Cash any dividend and redemption checks you receive promptly.
- Respond to any notice attempting to re-establish contact. If you have any concerns about the legitimacy of the request or call you might receive, we encourage you to contact us directly at 800-262-1122 or log into your account using the links provided on this website.

## What can I do to retrieve my property if it is escheated?

- If your property (shares and/or outstanding uncashed checks) was escheated and you wish to reclaim it, visit the National Association of Unclaimed Property Administrators' website ([www.unclaimed.org](http://www.unclaimed.org)) to find contact information for the unclaimed property divisions of each state.
- More information on the escheatment process can be found on the Securities and Exchange Commission's website ([www.sec.gov/answers](http://www.sec.gov/answers))



#### HEADQUARTERS

One Post Office Square  
Boston, MA 02110

#### Investments

[Eaton Vance Funds](#)

[Parametric Funds](#)

[Calvert Funds](#)

[Separately Managed  
Accounts](#)

[Closed-End Funds and  
Term Trusts](#)

#### Insights

[Advisory Blog](#)

[The BEAT](#)

[Market Update Events](#)

[The Advisor Institute](#)

#### Taxes & Tools

[Investment Tax Center](#)

[Tax Information](#)

[Investment Tax Calculator](#)

[Laddered Investing Interest](#)

[Rate Scenario Tool](#)

[Concentrated Stock  
Position Calculator](#)

[Tax-Equivalent Yield  
Calculator](#)

#### Resources

[Forms & E-Delivery](#)

[Mutual Funds & Unclaimed  
Property](#)

[DST Vision](#)

[Active Advisor](#)

[Corporate Filings](#)

[Annual Reports](#)

[Press Releases](#)

[Diversity and Inclusion](#)

|                                         |                                                                   |                                       |                                      |                                        |                         |                         |
|-----------------------------------------|-------------------------------------------------------------------|---------------------------------------|--------------------------------------|----------------------------------------|-------------------------|-------------------------|
| <a href="#">Accessibility</a>           | <a href="#">Business Continuity</a>                               | <a href="#">Privacy &amp; Cookies</a> | <a href="#">Your Privacy Choices</a> | <a href="#">Terms &amp; Conditions</a> | <a href="#">Careers</a> | <a href="#">Contact</a> |
| <a href="#">Investor Account Access</a> | <a href="#">Morgan Stanley Investment Management Terms of Use</a> |                                       |                                      |                                        |                         |                         |

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

For USA PATRIOT Act Disclosure Notice please click [here](#).

 This image indicates content designed specifically for Financial Advisors / Investment Professionals. This material is not to be used with the public.

Before investing in any Eaton Vance, Calvert or Morgan Stanley Investment Management Inc.-advised fund, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. Read the prospectus carefully before you invest or send money. For **open-end mutual funds**, the current prospectus contains this and other information. To obtain an **open-end mutual fund** prospectus or summary prospectus and the most recent annual and semiannual shareholder reports, contact your financial advisor or [download a copy here](#). For **closed-end funds**, you should contact your financial advisor. To obtain the most recent annual and semi-annual shareholder report for a closed-end fund contact your financial advisor or [download a copy here](#). To obtain an **exchange-traded fund**, ("ETF") prospectus or summary prospectus, contact your financial advisor or [download a copy here](#).

Before purchasing any **variable product**, consider the objectives, risks, charges, and expenses associated with the underlying investment option(s) and those of the product itself. For a prospectus containing this and other information, contact your investment or insurance professional. Read the prospectus carefully before investing.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

Eaton Vance does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision. The information on this Web page is for U.S. residents only and does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.

© Eaton Vance Management. All rights reserved.

Eaton Vance open-end mutual funds are offered through Eaton Vance Distributors, Inc. One Post Office Square, Boston, MA 02110. Member [FINRA](#) / [SIPC](#). Exchange-traded funds are distributed by Foreside Fund Services, LLC.

Publication details: Thursday, May 9, 2024 6:20 AM

Page ID: 18791 - <https://www.eatonvance.com/mutual-funds-and-unclaimed-property.php>

