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# LEARN | How Taxes Impact Wealth

Over time, taxes can erode portfolio returns, diminish disposable income and impact wealth longevity. Proactive, ongoing and year-round tax management can help your clients to compound and grow their wealth.

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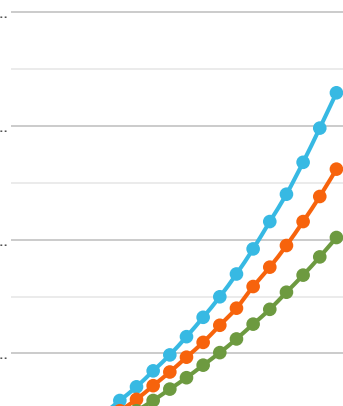


## Key Takeaway

You can help round out the information clients receive from their accountant and estate attorney by providing perspective on how taxes affect their portfolio.

## Explore How Taxes Can Impact Future Wealth

Portfolio Value (\$mm)



**Select each hypothetical portfolio to learn how tax drag can impact wealth over time.**

For illustrative purposes only. The above hypothetical analysis compares a base portfolio of \$1M that assumes a 7.5% annual return with two other portfolios with reduced annual returns of 6.5% and 5.5% over a 20-year period. The portfolios with reduced returns are meant to demonstrate the long-term effects of even a small amount of compounded annual return loss due to tax-inefficiency or "Tax Drag". Actual results may be influenced by more complex factors.

## Next Step

Consider which clients in your portfolio might be good candidates for further conversation about a tax-aware investment approach to help reduce the impact of taxes on their portfolios.

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