

# Closed-End Funds and Term Trusts

[VIEW CEF PRICES & DISTRIBUTION RATES](#)

## Partner with a leader

Eaton Vance has been managing closed-end funds (CEFs) for over 20 years, dating back to 1998. Today, the firm manages approximately \$16.7 billion in CEF assets.\* These funds offer income solutions from a wide range of strategies across major asset classes.

## Important resources

### Return of Capital Demystified

Understand what it means to receive a nondividend, or return of capital, distribution

[READ MORE](#)

### Premiums and Discounts

Understanding closed-end fund premiums and discounts

[READ MORE](#)

### UNII Report <sup>i</sup>

Download the latest information and trends for Undistributed Net Investment Income (UNII) of Eaton Vance's closed-end funds.

[DOWNLOAD](#)

## A broad range of closed-end funds

Distribution rates represent the latest declared regular distribution per share, annualized, relative to the most recent daily market price and NAV. Special distributions, including special capital gains distributions, are not included in the calculation. A fund's distribution may be comprised of net realized capital gains, net investment income and return of capital. It is important to understand these

sources, and also the fund’s distribution rate relative to its NAV performance. A return of capital distribution does not necessarily reflect the Fund’s investment performance and should not be confused with “yield” or “income.”

Certain funds have adopted a managed distribution plan. Historical distributions from managed distributions have included realized capital gains along with net investment income, and have also included a return of capital, representing unrealized gains or paid-in capital or both.

Please visit the [CEF Distribution Notices page](#) for more information on fund performance and current estimates of the funds' distribution components.

## Equity



### Domestic Equity

---

Enhanced Equity Income Fund (EOI)

---

Enhanced Equity Income Fund II (EOS)

---

Risk-Managed Diversified Equity Income Fund (ETJ)

---

Tax-Advantaged Dividend Income Fund (EVT)

---

Tax-Managed Buy-Write Income Fund (ETB)

---

Tax-Managed Buy-Write Opportunities Fund (ETV)

---

Tax-Managed Diversified Equity Income Fund (ETY)

---

### Global/International Equity

---

Tax-Advantaged Global Dividend Income Fund (ETG)

---

Tax-Advantaged Global Dividend Opportunities Fund (ETO)

---

Tax-Managed Global Buy-Write Opportunities Fund (ETW)

---

Tax-Managed Global Diversified Equity Income Fund (EXG)

---

## Fixed Income



Taxable Income

Municipal Income - National

Municipal Income - State

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

---

## Term Trusts



Taxable Income

Municipal Income

---

---

---

[Charitable Giving](#) | **Taxes**

## [Higher Gift and Lifetime Exemptions Offer Potential Opportunity While Available](#)

By: [Eileen Tam](#) | July 10, 2023

### **KEY POINTS**

- [1. The lifetime estate and gift exemption has more than doubled since 2017.](#)
- [2. Expanded limits will expire at the end of 2025, assuming no additional law changes.](#)
- [3. Donors with a sizable estate may make tax-free annual gifts to family and friends.](#)
- [4. There is potential opportunity using higher gift and lifetime exemptions with a CRT/PIF.](#)
- [5. Parents may gift annual exemptions to fund life insurance for wealth replacement.](#)

### [READ THE BLOG POST](#)

## Quick links

### [CEF Press Releases](#)

See the latest press releases

### [Distribution Notices](#)

Explore the latest notices

\*As of 12/31/2022.

*Unlike open-end mutual funds, closed-end funds have a fixed number of shares and typically trade on a stock exchange. Closed-end fund shares frequently trade at a discount to the fund's net asset value per share.*



#### **HEADQUARTERS**

Two International Place  
Boston, MA 02110

#### **[Investments](#)**

[Eaton Vance Funds](#)

[Parametric Funds](#)

[Calvert Funds](#)

[Separately Managed  
Accounts](#)

[Closed-End Funds and  
Term Trusts](#)

#### **[Insights](#)**

[Advisory Blog](#)

[Monthly Market Monitor](#)

[Market Update Events](#)

[The Advisor Institute](#)

#### **[Taxes & Tools](#)**

[Investment Tax Center](#)

[Tax Information](#)

[Investment Tax Calculator](#)

[Laddered Investing Interest](#)

[Rate Scenario Tool](#)

[Concentrated Stock  
Position Calculator](#)

[Tax-Equivalent Yield  
Calculator](#)

#### **[Resources](#)**

[Forms & E-Delivery](#)

[Mutual Funds & Abandoned  
Property](#)

[DST Vision](#)

[Active Advisor](#)

[Corporate Filings](#)

[Annual Reports](#)

[Press Releases](#)

[Diversity and Inclusion](#)

*Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.*

 *This image indicates content designed specifically for Financial Advisors / Investment Professionals. This material is not to be used with the public.*

*NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT*

*Eaton Vance does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision.*

*The information on this Web page is for U.S. residents only and does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.*

*© Eaton Vance Management. All rights reserved.*

*Publication details: Wednesday, September 27, 2023 1:40 PM*

*Page ID: 4612 - <https://www.eatonvance.com/all-closed-end-funds.php>*