Closed-End Funds and Term Trusts

Partner with a leader

Eaton Vance has been managing closed-end funds (CEFs) for over 20 years, dating back to 1998. Today, the firm manages approximately $16.7 billion in CEF assets.* These funds offer income solutions from a wide range of strategies across major asset classes.

Important resources

- **Return of Capital Demystified**
  Understand what it means to receive a non dividend, or return of capital, distribution

- **Premiums and Discounts**
  Understanding closed-end fund premiums and discounts

- **UNII Report**
  Download the latest information and trends for Undistributed Net Investment Income (UNII) of Eaton Vance's closed-end funds.

A broad range of closed-end funds

Distribution rates represent the latest declared regular distribution per share, annualized, relative to the most recent daily market price and NAV. Special distributions, including special capital gains distributions, are not included in the calculation. A fund's distribution may be comprised of net realized capital gains, net investment income and return of capital. It is important to understand these
sources, and also the fund’s distribution rate relative to its NAV performance. A return of capital
distribution does not necessarily reflect the Fund’s investment performance and should not be
confused with “yield” or “income.”

Certain funds have adopted a managed distribution plan. Historical distributions from managed
distributions have included realized capital gains along with net investment income, and have also
included a return of capital, representing unrealized gains or paid-in capital or both.

Please visit the CEF Distribution Notices page for more information on fund performance and current
estimates of the funds' distribution components.

**Equity**

<table>
<thead>
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<th>Domestic Equity</th>
<th>Global/International Equity</th>
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<tbody>
<tr>
<td>Enhanced Equity Income Fund (EOI)</td>
<td>Tax-Advantaged Global Dividend Income Fund (ETG)</td>
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<td>Enhanced Equity Income Fund II (EOS)</td>
<td>Tax-Advantaged Global Dividend Opportunities Fund (ETO)</td>
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<td>Risk-Managed Diversified Equity Income Fund (ETJ)</td>
<td>Tax-Managed Global Buy-Write Opportunities Fund (ETW)</td>
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<td>Tax-Managed Buy-Write Income Fund (ETB)</td>
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<td>Tax-Managed Diversified Equity Income Fund (ETY)</td>
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**Fixed Income**
Term Trusts

Taxable Income

Municipal Income

Municipal Income - National

Municipal Income - State

INSIGHTS AND ADDITIONAL RESOURCES

Charitable Giving | Taxes

Pooled Income Funds: How to Seize Potential Opportunity for a Higher Deduction This Year
By: Eileen Tam | November 6, 2023

KEY POINTS

1. Pooled income funds (PIFs) established in 2023 use a 2.2% rate for deductions (lower rate equates to higher deduction).
2. Rates are expected to rise, and there's value in the deduction available by contributing to a PIF this year.
3. Potential benefits include avoiding capital gains, a lifetime income stream and a higher deduction.

READ THE BLOG POST
Unlike open-end mutual funds, closed-end funds have a fixed number of shares and typically trade on a stock exchange. Closed-end fund shares frequently trade at a discount to the fund’s net asset value per share.