

Advisory Blog

Timely insights on the issues that matter most to advisors and their clients

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By: [Craig R. Brandon, CFA](#) | & [Cynthia J. Clemson](#) | December 6, 2023

High Stakes Tug-of-War in 2024

KEY POINTS

1. Elevated yields, low issuance and solid credit fundamentals could underpin a reversal of fund flows into municipals.
2. Positioning for a rally in high quality, longer duration bonds may be timely given where we are in this interest rate cycle.
3. The expectation for a significant decrease in yields across the curve is contingent on softer inflationary data and a more restrained Federal Reserve (Fed).

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