



# Global Income Builder Fund (I)

A global approach that seeks to capture income and appreciation across asset classes.



Share Class

**EDIIX**

Symbol

**\$10.56** ▼\$-0.02

NAV as of Apr 18, 2024



**Fact Sheet**

Mar 31, 2024

## The Fund

The Fund invests in common stocks, income instruments, preferred stocks and hybrid securities around the globe that the portfolio managers believe may provide attractive levels of income. For its investments in common stocks, the managers may also seek to invest in securities they believe have the potential to grow income and/or provide capital appreciation over time.

## The Approach

Fund managers employ a bottom-up, research driven process to identify what they believe are attractive global securities up and down the capital structure. Management endeavors to invest in income producing instruments, coupled with investments in common stocks that may have the potential for growth of income and capital appreciation over time. Overall asset allocation decisions are made collectively by the portfolio management team.

## The Features

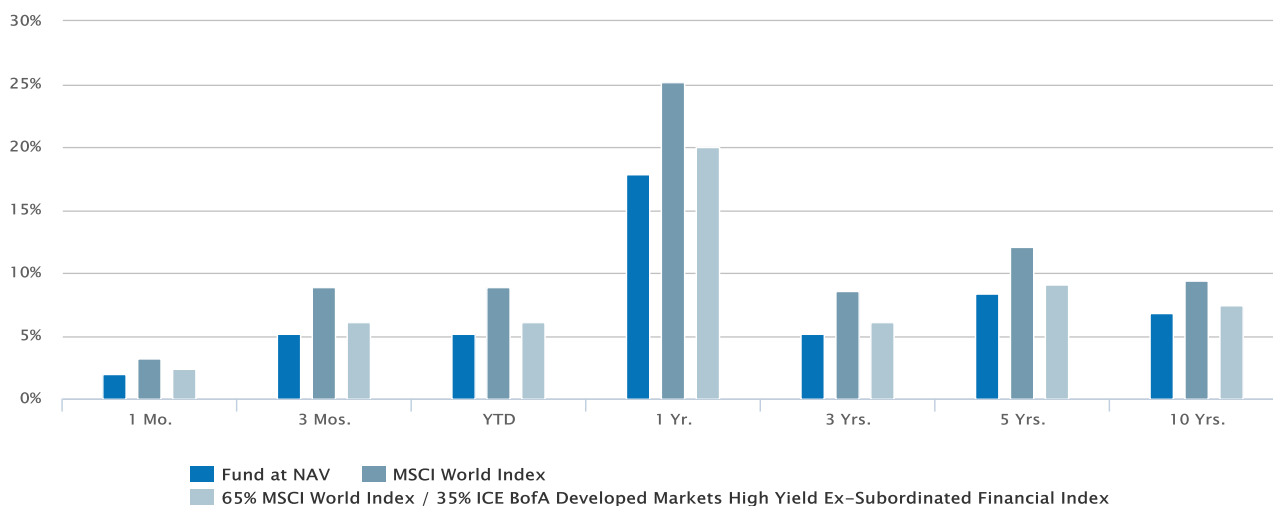
The global, multi-asset class approach may provide diversification benefits as management seeks to uncover opportunities across an array of income producing securities and common stock. The Fund expects to invest 50-80% of its net assets in common stocks, 0-30% in preferred stocks and other hybrid securities (which generally possess characteristics common to both equity and debt securities), and 10-40% in income instruments including cash or money market instruments.<sup>1</sup>

## Overview

## Historical Returns (%)

as of Mar 31, 2024

**03/31/2024**



Fund at NAV	1.96	5.11	5.11	17.81	5.16	8.38	6.80
MSCI World Index <sup>2</sup>	3.21	8.88	8.88	25.11	8.60	12.06	9.39
65% MSCI World Index / 35% ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index <sup>3</sup>	2.41	6.08	6.08	20.05	6.07	9.10	7.41

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Total return prior to the commencement of the class reflects returns of another Fund class. Prior returns are adjusted to reflect applicable sales charge (but were not adjusted for other expenses). If adjusted for other expenses, returns would be lower. The share class has no sales charge.

## Fund Facts

as of Mar 31, 2024

Class I Inception	01/31/2006
Investment Objective	Total return
Total Net Assets	\$259.1M
Minimum Investment	\$1000000
Expense Ratio (Gross) <sup>4</sup>	0.95%
Expense Ratio (Net) <sup>4,5</sup>	0.92%
CUSIP	277923843

## Top 10 Holdings (%)<sup>6,7</sup>

as of Mar 31, 2024

Microsoft Corp	3.09
Alphabet Inc - CL C	2.29
Eli Lilly & Co	2.28
Novo Nordisk A/S	1.99
Amazon.com Inc	1.66
ASML Holding NV	1.52
EOG Resources Inc	1.49
Volvo AB	1.47
Nordea Bank Abp	1.38
Swedbank AB	1.36
Total	18.54

## Morningstar Rating™

as of Mar 31, 2024

Time Period	Rating	Funds in Global Allocation Category
Overall	★★★★★	356
3 Years	★★★★★	356
5 Years	★★★★★	338
10 Years	★★★★★	244

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

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## Portfolio Management

[Christopher M. Dyer, CFA](#)

[Managed Fund since 2015](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding. Fund primarily invests in an affiliated investment company (Portfolio) with the same objective(s) and policies as the Fund and may also invest directly. References to investments are to the aggregate holdings of the Fund and the Portfolio.

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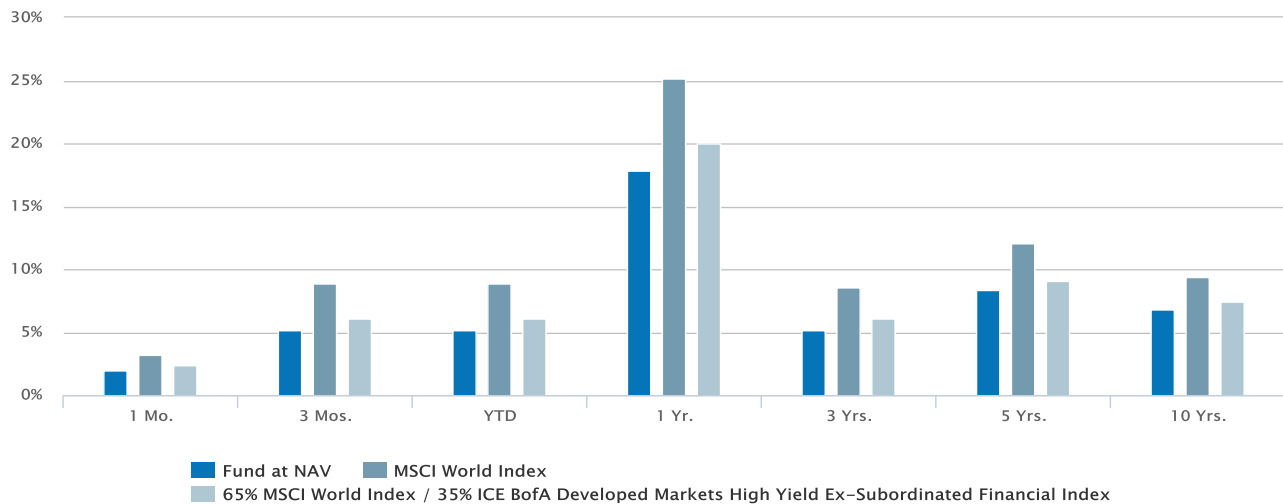
1. The Fund's investments in income instruments and preferred stocks and other hybrid securities are expected to be primarily rated below investment grade (i.e., rated below BBB-by Standard & Poor's Ratings Services or Fitch Ratings, or below Baa- by Moody's Investors Service, Inc. or, if unrated, determined to be of comparable quality by the investment adviser or sub-adviser).
2. MSCI World Index is an unmanaged index of equity securities in the developed markets. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.
3. ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index is an unmanaged index of global developed market below investment grade corporate bonds. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. ICE® BofA® indices are not for redistribution or other uses; provided "as is", without warranties, and with no liability. Eaton Vance has prepared this report and ICE Data Indices, LLC does not endorse it, or guarantee, review, or endorse Eaton Vance's products. BofA® is a licensed registered trademark of Bank of America Corporation in the United States and other countries.
4. Source: Fund prospectus.
5. Net Expense Ratio reflects a contractual expense reimbursement that continues through 3/1/25. Without the reimbursement, if applicable, performance would have been lower.
6. Top 10 Holdings excludes cash and equivalents.
7. Percent of total net assets.

## Performance

### Historical Returns (%)

as of Mar 31, 2024

**03/31/2024**



Fund at NAV	1.96	5.11	5.11	17.81	5.16	8.38	6.80
MSCI World Index <sup>2</sup>	3.21	8.88	8.88	25.11	8.60	12.06	9.39
65% MSCI World Index / 35% ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index <sup>3</sup>	2.41	6.08	6.08	20.05	6.07	9.10	7.41

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## Calendar Year Returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund at NAV	3.35	3.22	3.73	16.52	-8.18	23.73	10.86	15.52	-16.58	18.82
MSCI World Index <sup>2</sup>	4.94	-0.87	7.51	22.40	-8.71	27.67	15.90	21.82	-18.14	23.79
65% MSCI World Index / 35% ICE BofA Developed Markets High Yield Ex-Subordinated Financial Index <sup>3</sup>	3.30	-2.48	10.17	17.87	-6.80	22.59	13.01	15.05	-16.14	20.46

## Fund Facts

Class I Inception	01/31/2006
Expense Ratio (Gross) <sup>4</sup>	0.95%
Expense Ratio (Net) <sup>4,5</sup>	0.92%
Distribution Frequency	Monthly

## Yield Information <sup>8</sup>

as of Mar 31, 2024	
Distribution Rate at NAV	5.51%
Subsidized SEC 30-day Yield	3.10%
Unsubsidized SEC 30-day Yield	3.10%

## Risk Measures (3 Year) <sup>9</sup>

as of Mar 31, 2024	
Alpha (%)	-1.82
Beta	0.81
R-Squared (%)	97.36
Standard Deviation (%)	13.93
Sharpe Ratio	0.19

# Morningstar Rating™

as of Mar 31, 2024

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## NAV History

Date	NAV	NAV Change
Apr 18, 2024	\$10.56	-\$0.02
Apr 17, 2024	\$10.58	-\$0.02
Apr 16, 2024	\$10.60	-\$0.04
Apr 15, 2024	\$10.64	-\$0.05
Apr 12, 2024	\$10.69	-\$0.12
Apr 11, 2024	\$10.81	\$0.03
Apr 10, 2024	\$10.78	-\$0.09
Apr 09, 2024	\$10.87	\$0.02
Apr 08, 2024	\$10.85	\$0.01
Apr 05, 2024	\$10.84	\$0.07

## Distribution History<sup>10</sup>

Ex-Date	Distribution	Reinvest NAV
Mar 19, 2024	\$0.05000	\$10.82
Feb 21, 2024	\$0.04200	\$10.62
Dec 29, 2023	\$0.02800	\$10.44
Dec 19, 2023	\$0.02900	\$10.38
Nov 21, 2023	\$0.02900	\$9.98

Ex-Date	Distribution	Reinvest NAV
Oct 19, 2023	\$0.02900	\$9.50
Sep 19, 2023	\$0.02900	\$9.84
Aug 21, 2023	\$0.02900	\$9.81
Jul 19, 2023	\$0.02900	\$10.07
Jun 22, 2023	\$0.02900	\$9.84

[View All](#)

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.

[Fund prospectus](#)

## Capital Gain History<sup>10</sup>

Ex-Date	Short-Term	Long-Term	Reinvest NAV
Dec 21, 2021		\$0.13840	\$11.14

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.

[Fund prospectus](#)

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4. Source: Fund prospectus.

5. Net Expense Ratio reflects a contractual expense reimbursement that continues through 3/1/25. Without the reimbursement, if applicable, performance would have been lower.

8. SEC 30-day yield is a standardized measure based on the estimated yield to maturity of a fund's investments over a 30-day period and is based on the maximum offer price at the date specified. The SEC 30-day yield is not based on the distributions made by the fund, which may differ. Subsidized yield reflects the effect of fee waivers and expense reimbursements. Distribution Rate at NAV is calculated by dividing the last distribution paid per share (annualized) by NAV. The Fund's monthly distribution may be comprised of ordinary income, net realized capital gains and returns of

capital.

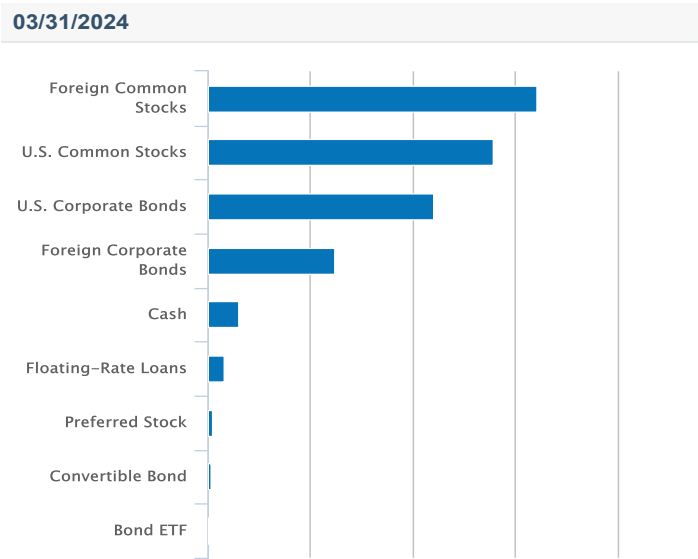
9. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.

10. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

Portfolio

Asset Mix (%)<sup>7,11,12,13</sup>

as of Mar 31, 2024



Foreign Common Stocks	32.17
U.S. Common Stocks	27.89
U.S. Corporate Bonds	22.09
Foreign Corporate Bonds	12.43
Cash	3.04
Floating-Rate Loans	1.60
Preferred Stock	0.38
Convertible Bond	0.29
Bond ETF	0.12
Total	100.00

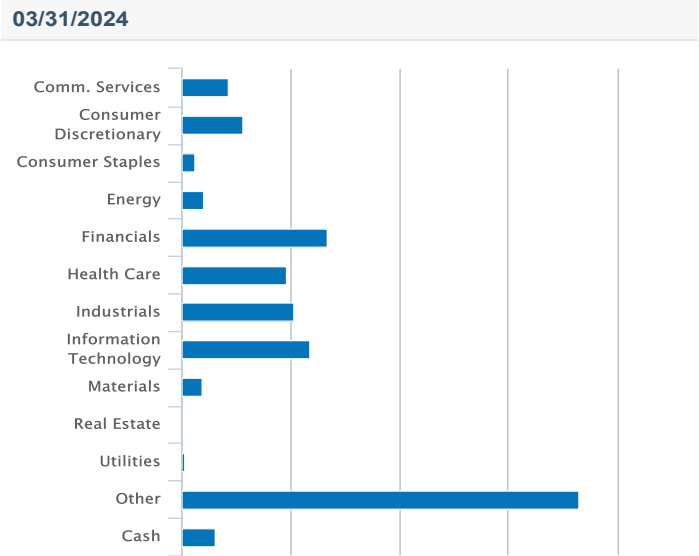
Portfolio Statistics

as of Mar 31, 2024

Average Market Cap	\$521.0B
Price/Earnings Ratio	15.74
Number of Holdings	605
Number of Equity Holdings	122
Price/Book Ratio	2.58
Average Coupon	6.08%
Average Maturity	11.07 yrs.
Average Duration	1.18 yrs.
Average Price	\$96.23
Active Share <sup>14</sup>	79.43%

GICS Sector Breakdown (%)<sup>15</sup>

as of Mar 31, 2024



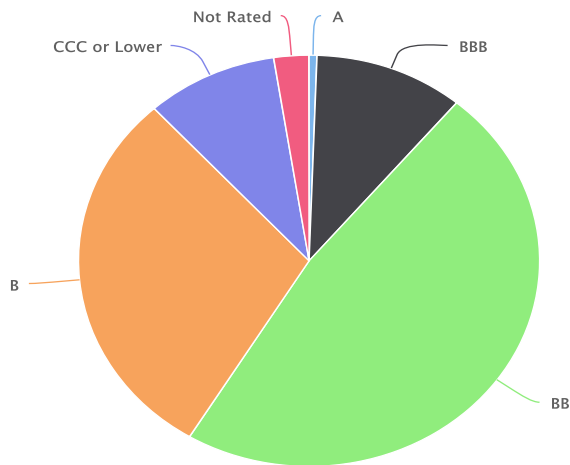
Comm. Services	4.24	7.44
Consumer Discretionary	5.66	10.73
Consumer Staples	1.14	6.52
Energy	2.03	4.46
Financials	13.43	15.36
Health Care	9.63	11.99

<b>Industrials</b>	10.29	11.22
<b>Information Technology</b>	11.74	23.68
<b>Materials</b>	1.83	3.90
<b>Real Estate</b>	0.02	2.27
<b>Utilities</b>	0.29	2.43
<b>Other</b>	36.52	—
<b>Cash</b>	3.04	—

## Credit Quality (%)<sup>16</sup>

as of Mar 31, 2024

03/31/2024



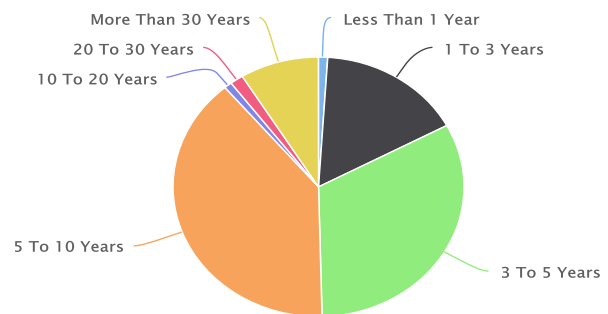
<b>A</b>	0.55
<b>BBB</b>	10.51
<b>BB</b>	47.61
<b>B</b>	29.60
<b>CCC or Lower</b>	9.27
<b>Not Rated</b>	2.45
<b>Total</b>	<b>100.00</b>

Ratings are based on Moody's, S&P or Fitch, as applicable. If securities are rated differently by the ratings agencies, the highest rating is applied. Ratings, which are subject to change, apply to the creditworthiness of the issuers of the underlying securities and not to the Fund or its shares. Credit ratings measure the quality of a bond based on the issuer's creditworthiness, with ratings ranging from AAA, being the highest, to D, being the lowest based on S&P's measures. Ratings of BBB or higher by S&P or Fitch (Baa or higher by Moody's) are considered to be investment-grade quality. Credit ratings are based largely on the ratings agency's analysis at the time of rating. The rating assigned to any particular security is not necessarily a reflection of the issuer's current financial condition and does not necessarily reflect its assessment of the volatility of a security's market value or of the liquidity of an investment in the security. Holdings designated as "Not Rated" are not rated by the national ratings agencies stated above.

## Maturity Distribution (%)<sup>16</sup>

as of Mar 31, 2024

03/31/2024



<b>Less Than 1 Year</b>	1.01
<b>1 To 3 Years</b>	16.15
<b>3 To 5 Years</b>	32.46
<b>5 To 10 Years</b>	39.25
<b>10 To 20 Years</b>	0.86
<b>20 To 30 Years</b>	1.49
<b>More Than 30 Years</b>	8.77
<b>Total</b>	<b>100.00</b>

## Assets by Country (%)<sup>7</sup>

as of Mar 31, 2024

<b>United States</b>	52.14
<b>Sweden</b>	7.70
<b>United Kingdom</b>	5.32
<b>France</b>	4.57
<b>Switzerland</b>	4.47
<b>Denmark</b>	3.86
<b>Netherlands</b>	2.88
<b>Spain</b>	2.87

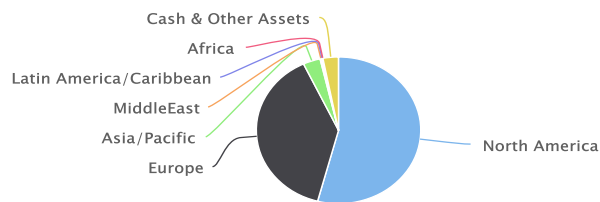


Germany	2.80
Cash & Other Assets	3.04
Total	100.00
<a href="#">View All</a>	

## Geographic Mix (%)<sup>7</sup>

as of Mar 31, 2024

03/31/2024



North America	54.11
Europe	38.90
Asia/Pacific	3.38
MiddleEast	0.29
Latin America/Caribbean	0.18
Africa	0.10
Cash & Other Assets	3.04
Total	100.00

## Fund Holdings (%)

as of Feb 29, 2024

Holding	% of Net Assets
Microsoft Corp	3.15%
Eli Lilly & Co	2.29%
Alphabet Inc - CL C	2.18%
Novo Nordisk A/S	1.92%
Amazon.com Inc	1.69%
Apple Inc	1.67%
Swedbank AB	1.56%
Volvo AB	1.55%
ASML Holding NV	1.54%
Svenska Handelsbanken AB	1.41%

[View All](#)

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7. Percent of total net assets.
11. A delay in transaction settlement may result in a negative cash position.
12. Preferred stocks include both U.S. and foreign securities.
13. The Fund may obtain exposure to certain market segments through investments in Exchange-Traded Funds (ETFs) and futures. For purposes of the asset breakdowns, allocations with respect to the Fund's investments in ETFs and futures are based on the underlying portfolio composition of each ETF and future as of the calendar quarter end.
14. Active Share is a measure of the differentiation of the holdings of a portfolio from the holdings of its appropriate benchmark index. It is calculated as one half of the sum of the absolute value of the differences found between the portfolio weights and the benchmark weights.
15. Percent of equity holdings, ex cash.
16. Percent of bond holdings.

## Management



**Christopher M. Dyer, CFA**  
Managing Director, Co-Head of Eaton  
Vance Equity  
Joined Eaton Vance 2015

### Biography

Chris is a managing director of Morgan Stanley. He is co-head of Eaton Vance Equity. In addition, Chris is co-head of the Eaton Vance Equity Global team and a portfolio manager for Eaton Vance and Calvert global and international equity portfolios. Chris serves on the Morgan Stanley Investment Management Operating Committee. He joined Eaton Vance in 2015. Morgan Stanley acquired Eaton Vance in March 2021.

Chris began his career in the asset management industry in 2001. Before joining Eaton Vance, he was managing director and head of European equity for Goldman Sachs Asset Management (GSAM), where he was affiliated since 2001.

Chris earned a B.S., cum laude, from Georgetown University and an MBA from The Wharton School, University of Pennsylvania. He is a CFA charterholder.

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### Education

- B.S. Georgetown University
- M.B.A. The Wharton School, University of Pennsylvania

### Experience

- Managed Fund since 2015

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### Other funds managed

- [Tax-Managed Global Dividend Income Fund](#)
- 



**Jeffrey D. Mueller**  
Managing Director, Co-Head of Fixed  
Income and Co-Head of High Yield  
Joined Eaton Vance 2015

### Biography

Jeffrey Mueller is Co-Head of Fixed Income. In this capacity he, along with his Co-Head, is responsible for managing the seven fixed income investment teams and developing and growing the business. In addition, Jeff is the Co-Head of High Yield and a portfolio manager on the High Yield team. In this capacity he is responsible for buy and sell decisions, portfolio construction, and risk management for the firm's High Yield and Multi-Asset Credit Strategies. He joined Eaton Vance in 2015. Morgan Stanley acquired Eaton Vance in March 2021.

Jeff began his career in the investment management industry in 2004. Before joining Eaton Vance, he was a high-yield portfolio manager with Threadneedle Investments. He was previously affiliated with Centaurus Capital Ltd. and Amaranth Advisors LLC.

Jeff earned a B.B.A. from the University of Wisconsin at Madison.

### Education

- B.B.A. University of Wisconsin at Madison

### Experience

- Managed Fund since 2015

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### Other funds managed

- [Floating-Rate & High Income Fund](#)
  - [High Income Opportunities Fund](#)
  - [Income Fund of Boston](#)
  - [Multi-Asset Credit Fund](#)
-



**Derek J.V. DiGregorio**

Executive Director, Portfolio Manager  
Joined Eaton Vance 2006

### Biography

Derek is an executive director of Morgan Stanley and a vice president of Eaton Vance Trust Company. He is head of Equity Income Solutions and a portfolio manager on a number of Eaton Vance global and domestic equity income funds, with particular experience in dividend investing, equity portfolio tax-management, and equity portfolio strategy implementation. Derek began his career in the investment management industry in 2006 with Eaton Vance. Morgan Stanley acquired Eaton Vance in March 2021.

Derek earned a B.S. from Bates College and an MBA from Boston University Questrom School of Business.

### Education

- B.S. Bates College
- M.B.A. Questrom School of Business, Boston University

### Experience

- Managed Fund since 2021

### Other funds managed

- [Tax-Managed Global Dividend Income Fund](#)

## Literature

### Literature



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