



Calvert US Large-Cap Value Responsible Index Fund (R6)

The Fund seeks to track the performance of the Calvert US Large-Cap Value Responsible Index, which measures the investment return of large-capitalization stocks.

R6 ▾
Share Class

CLVRX
Symbol

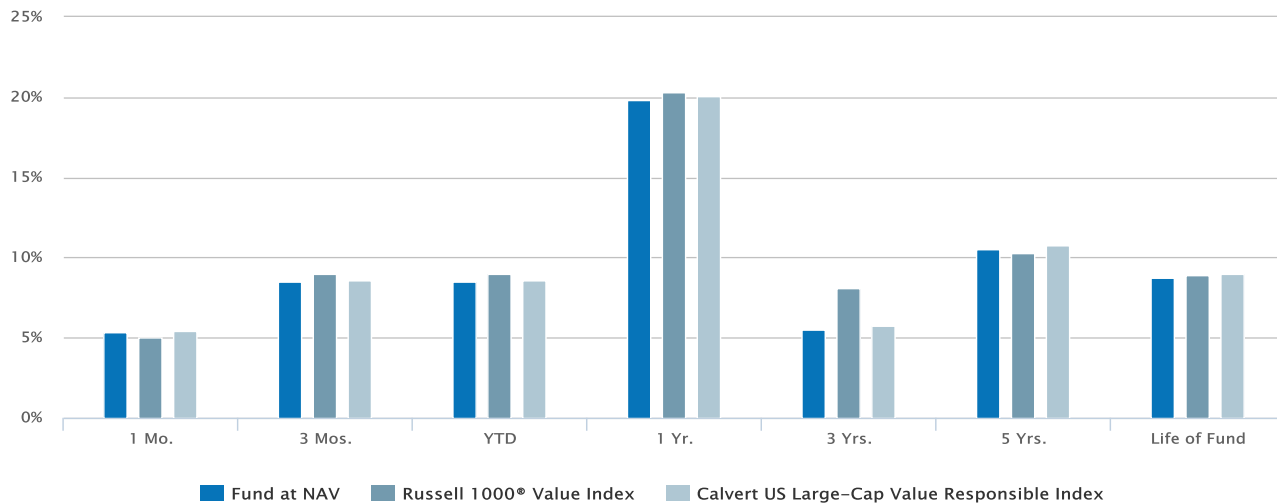
\$30.13 ▼\$-0.04
NAV as of Apr 17, 2024

Overview

Historical Returns (%)

as of Mar 31, 2024

03/31/2024



Fund at NAV	5.38	8.51	8.51	19.83	5.51	10.52	8.75
Russell 1000® Value Index ¹	5.00	8.99	8.99	20.27	8.10	10.30	8.91
Calvert US Large-Cap Value Responsible Index ²	5.41	8.59	8.59	20.08	5.75	10.76	9.01

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Performance prior to December 31, 2016 reflects the performance of the Fund's former adviser, Calvert Investment Management, Inc. Total return prior to the commencement of the class reflects returns of another Fund class. Prior returns are adjusted to reflect applicable sales charge (but were not adjusted for other expenses). If adjusted for other expenses, returns would be lower. The share class has no sales charge.

Fund Facts

as of Mar 31, 2024

Class R6 Inception	02/01/2022
Performance Inception	06/19/2015
Investment Objective	Track performance of the Calvert US Large-Cap Value Responsible Index
Total Net Assets	\$1.9B

Top 10 Holdings (%)^{5,6}

as of Mar 31, 2024

JPMorgan Chase & Co	4.38
Bank of America Corp	2.09
Wells Fargo & Co	1.68
Walmart Inc	1.55
Verizon Communications Inc	1.45
Intel Corp	1.41

Minimum Investment	\$5000000	UnitedHealth Group Inc	1.37
Expense Ratio (Gross) ³	0.33%	Pfizer Inc	1.31
Expense Ratio (Net) ^{3,4}	0.19%	Uber Technologies Inc	1.27
CUSIP	131618464	Goldman Sachs Group Inc	1.15
		Total	17.64

Portfolio Management

Thomas C. Seto

Managed Fund since 2016

Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The Fund's performance may not match or correlate to that of its Index, either on a daily or aggregate basis due to factors such as Fund expenses, imperfect correlation, rounding of share prices, changes to the composition of the Index, regulatory policies, high portfolio turnover and the use of leverage (if any). The Fund expects to hold the common stock of each company in the index it is designed to track, regardless of market conditions or individual investment performance, which could cause the Fund to underperform funds that employ an active strategy. The value of equity securities is sensitive to stock market volatility. Investing primarily in value stocks of large-cap companies may cause the Fund to underperform the overall stock market during periods in which such stocks are out of favor. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

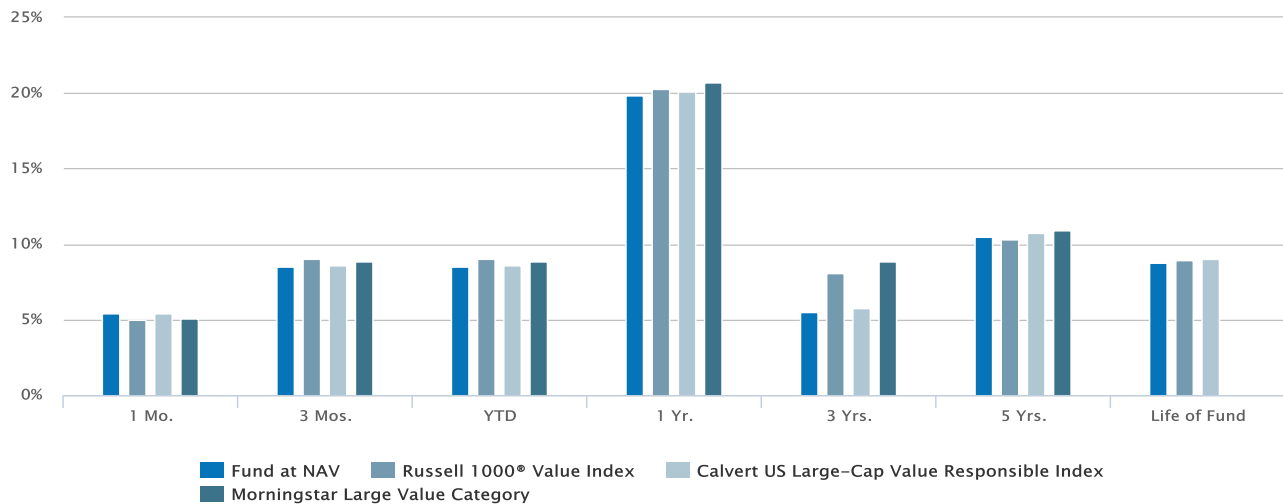
1. Russell 1000® Value Index is an unmanaged index of U.S. large-cap value stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.
2. Calvert US Large-Cap Value Responsible Index is a portfolio of large capitalization U.S. stocks with value characteristics that meet Calvert's criteria for index inclusion based on Calvert Principles for Responsible Investment. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.
3. Source: Fund prospectus.
4. Net Expense Ratio reflects a contractual expense reimbursement that continues through 2/1/25. Without the reimbursement, if applicable, performance would have been lower.
5. Top 10 Holdings excludes cash and equivalents.
6. Percent of total net assets.

Performance

Historical Returns (%)

as of Mar 31, 2024

03/31/2024



Fund at NAV	5.38	8.51	8.51	19.83	5.51	10.52	8.75
Russell 1000® Value Index ¹	5.00	8.99	8.99	20.27	8.10	10.30	8.91
Calvert US Large-Cap Value Responsible Index ²	5.41	8.59	8.59	20.08	5.75	10.76	9.01
Morningstar Large Value Category ⁷	5.04	8.83	8.83	20.70	8.87	10.89	—

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Calendar Year Returns (%)

Fund Facts

Class R6 Inception	02/01/2022
Performance Inception	06/19/2015
Expense Ratio (Gross) ³	0.33%
Expense Ratio (Net) ^{3,4}	0.19%
Distribution Frequency	Annually

NAV History

Date	NAV	NAV Change
Apr 17, 2024	\$30.13	-\$0.04
Apr 16, 2024	\$30.17	-\$0.18
Apr 15, 2024	\$30.35	-\$0.13
Apr 12, 2024	\$30.48	-\$0.51
Apr 11, 2024	\$30.99	-\$0.07
Apr 10, 2024	\$31.06	-\$0.51
Apr 09, 2024	\$31.57	\$0.03
Apr 08, 2024	\$31.54	\$0.04

Date	NAV	NAV Change
Apr 05, 2024	\$31.50	\$0.19
Apr 04, 2024	\$31.31	-\$0.31

Distribution History⁸

Ex-Date	Distribution	Reinvest NAV
Dec 14, 2023	\$0.63660	\$29.45
Dec 15, 2022	\$0.60740	\$27.58

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.
Fund prospectus

Capital Gain History⁸

Ex-Date	Short-Term	Long-Term	Reinvest NAV
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No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.
Fund prospectus

Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

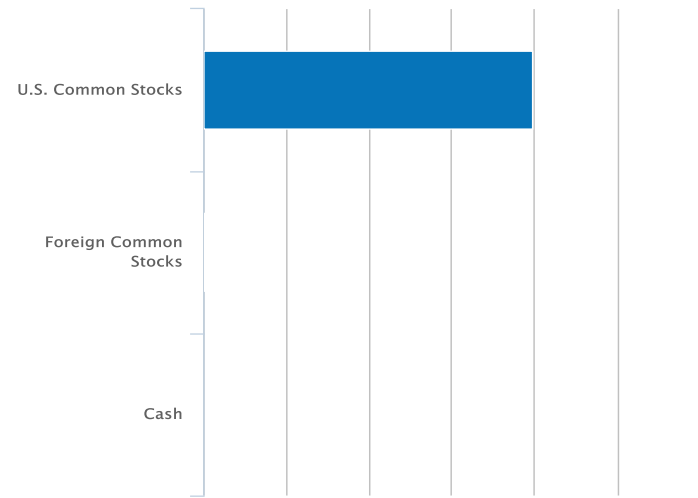
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3. Source: Fund prospectus.
4. Net Expense Ratio reflects a contractual expense reimbursement that continues through 2/1/25. Without the reimbursement, if applicable, performance would have been lower.
7. The Morningstar Large Value Category includes funds that invest primarily in U.S. large-cap companies with value characteristics such as low price ratios and high dividend yields.
8. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

Asset Mix (%)⁶

as of Mar 31, 2024

03/31/2024



U.S. Common Stocks	99.30
Foreign Common Stocks	0.51
Cash	0.19
Total	100.00

Portfolio Statistics

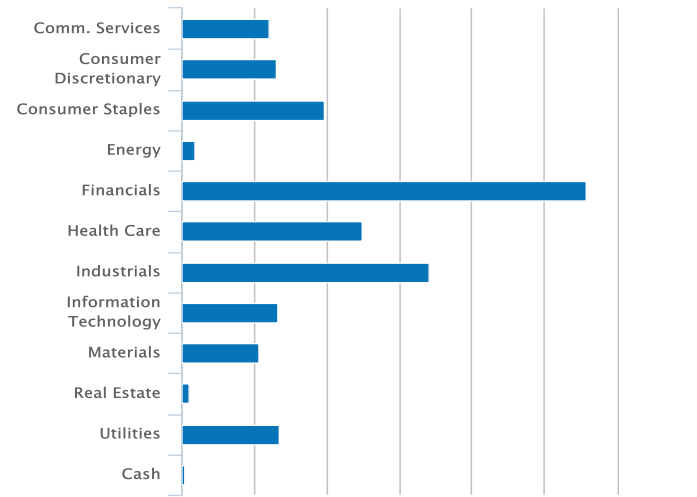
as of Mar 31, 2024

Number of Holdings516

GICS Sector Breakdown (%)⁶

as of Mar 31, 2024

03/31/2024



Comm. Services	5.99	4.60
Consumer Discretionary	6.55	5.01
Consumer Staples	9.84	7.68
Energy	0.89	8.05
Financials	27.87	22.65
Health Care	12.40	14.25
Industrials	17.06	14.29
Information Technology	6.60	9.40
Materials	5.34	4.79
Real Estate	0.54	4.61
Utilities	6.74	4.67
Cash	0.19	—

Assets by Country (%)⁶

as of Mar 31, 2024

United States	99.30
United Kingdom	0.23
Sweden	0.13
Bermuda	0.08
Puerto Rico	0.07
Cash & Other Assets	0.19
Total	100.00

Fund Holdings (%)^{6,9}

as of Feb 29, 2024

Holding	% of Net Assets
JPMorgan Chase & Co	4.23%
Bank of America Corp	1.99%
Wells Fargo & Co	1.71%
Walmart Inc	1.56%
Verizon Communications Inc	1.43%
Intel Corp	1.40%
Uber Technologies Inc	1.40%
UnitedHealth Group Inc	1.39%
Pfizer Inc	1.27%
Goldman Sachs Group Inc	1.12%
View All	

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6. Percent of total net assets.

9. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.

Management



Thomas C. Seto
Managing Director

Biography

Tom is a managing director and head of investment management at Parametric Portfolio Associates LLC. He leads Parametric's portfolio management and trading functions for the firm's equity strategies. He is also a vice president and portfolio manager for Calvert Research and Management. He joined Parametric in 1998.

Tom began his career in the investment management industry in 1991. Before joining Parametric, he served as the head of U.S. equity index investments at Barclays Global Investors.

Tom earned a B.S. in electrical engineering from the University of Washington and an MBA from the University of Chicago Booth School of Business.

Education

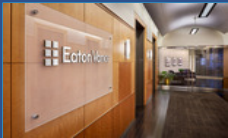
- B.S. University of Washington
- M.B.A Booth School of Business, University of Chicago

Experience

- Managed Fund since 2016

Literature

Please see **Important Fund Documents** under **Resources** (above).



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Before investing in any Calvert fund, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. The current prospectus contains this and other information. To obtain a mutual fund prospectus or summary prospectus, contact your financial advisor or [download a copy here](#). Read the prospectus carefully before you invest or send money.

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Publication details: Thursday, April 18, 2024 5:15 PM

Page ID: CLVRX - <https://www.eatonvance.com/calvert-us-large-cap-value-responsible-index-fund-clvrX.php>