Calvert US Large-Cap Core Responsible Index Fund (R6)

The Fund seeks to track the performance of the Calvert US Large-Cap Core Responsible Index, which measures the investment return of large-capitalization stocks.

R6
Share Class

CSXRX
Symbol

$44.04 ▲$0.55
NAV as of Apr 23, 2024

Fact Sheet
Mar 31, 2024

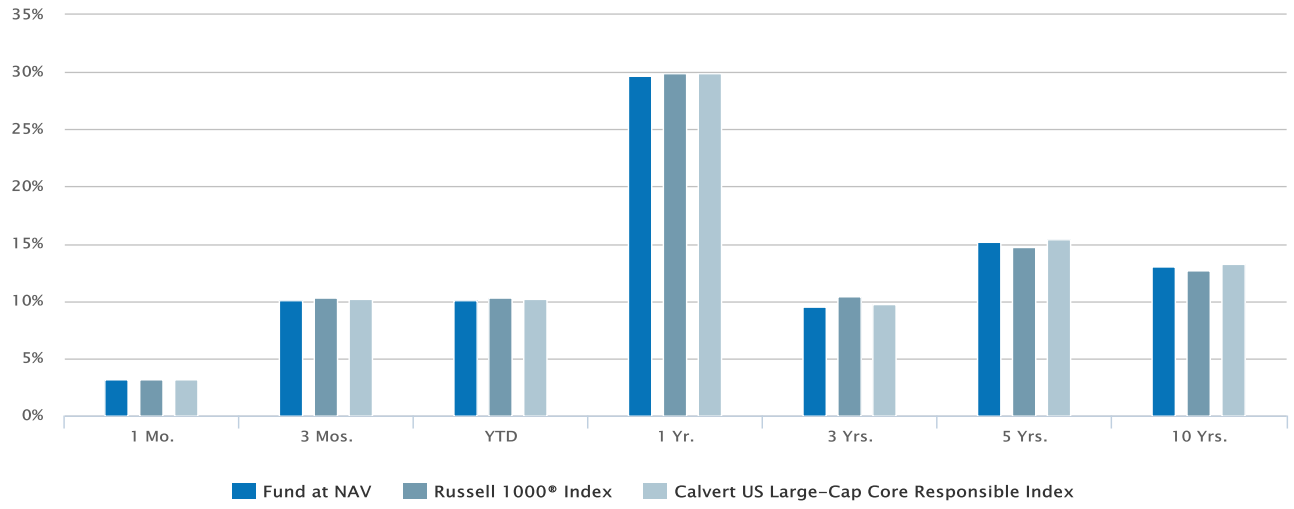
Commentary
Mar 31, 2024

Overview

Historical Returns (%)

as of Mar 31, 2024

03/31/2024



Fund at NAV	3.17	10.13	10.13	29.67	9.53	15.17	12.97
Russell 1000® Index[1]	3.21	10.30	10.30	29.87	10.44	14.74	12.67
Calvert US Large-Cap Core Responsible Index[2]	3.17	10.18	10.18	29.91	9.72	15.44	13.27

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Performance prior to December 31, 2016 reflects the performance of the Fund's former adviser, Calvert Investment Management, Inc.

Fund Facts

as of Mar 31, 2024

Class R6 Inception	10/03/2017
Performance Inception	06/30/2000
Investment Objective	Track performance of the Calvert US Large-Cap Core Responsible Index
Total Net Assets	$5.3B

Top 10 Holdings (%)[5,6]

as of Mar 31, 2024

Microsoft Corp	6.67
Apple Inc	5.75
NVIDIA Corp	4.76
Alphabet Inc - CL A	3.74
Amazon.com Inc	3.68

Minimum Investment	$5000000
Expense Ratio (Gross) [3]	0.30%
Expense Ratio (Net) [3,4]	0.19%
CUSIP	131582298

Eli Lilly & Co	1.55
Broadcom Inc	1.44
JPMorgan Chase & Co	1.37
Tesla Inc	1.16
UnitedHealth Group Inc	1.11
Total	**31.23**

Portfolio Management

Thomas C. Seto — Managed Fund since 2016

Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The Fund's performance may not match or correlate to that of its Index, either on a daily or aggregate basis due to factors such as Fund expenses, imperfect correlation, rounding of share prices, changes to the composition of the Index, regulatory policies, high portfolio turnover and the use of leverage (if any). The Fund expects to hold the common stock of each company in the index it is designed to track, regardless of market conditions or individual investment performance, which could cause the Fund to underperform funds that employ an active strategy. The value of equity securities is sensitive to stock market volatility. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund’s performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the **Fund prospectus** for a complete description.

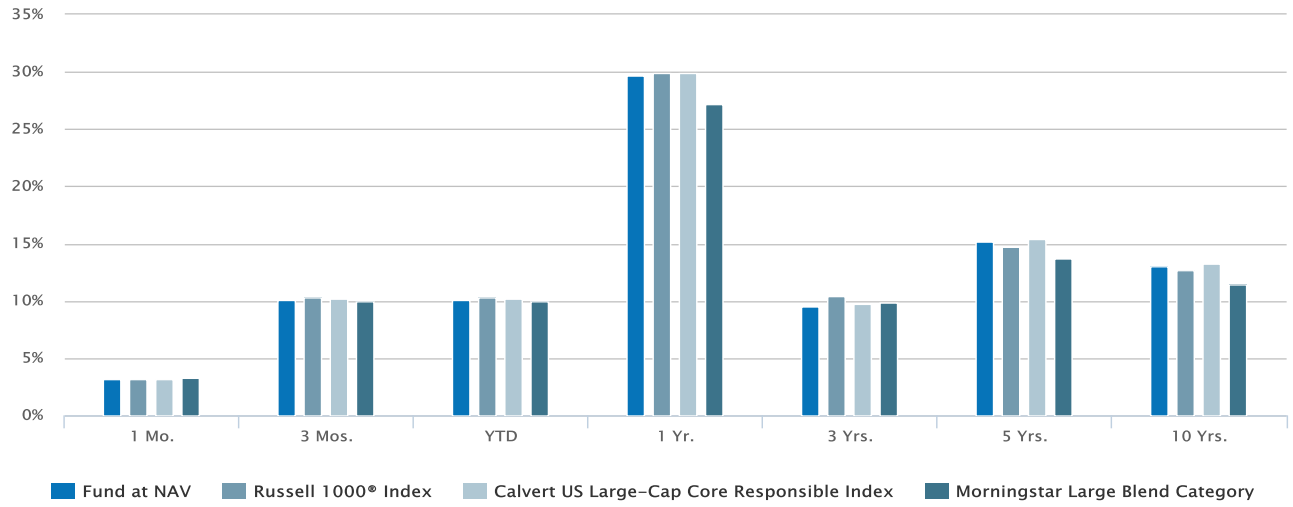
1. Russell 1000® Index is an unmanaged index of 1,000 U.S. large-cap stocks. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.
2. Calvert US Large-Cap Core Responsible Index is a portfolio of large capitalization U.S. stocks that meet Calvert’s criteria for index inclusion based on Calvert Principles for Responsible Investment. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.
3. Source: Fund prospectus.
4. Net Expense Ratio reflects a contractual expense reimbursement that continues through 2/1/25. Without the reimbursement, if applicable, performance would have been lower.
5. Top 10 Holdings excludes cash and equivalents.
6. Percent of total net assets.

Performance

Historical Returns (%)

as of Mar 31, 2024

03/31/2024



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Morningstar Large Blend Category[7]	3.30	9.95	9.95	27.24	9.88	13.65	11.45

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Calendar Year Returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund at NAV	—	—	—	21.12	-4.06	32.85	26.18	25.70	-21.61	27.31
Russell 1000® Index[1]	13.24	0.92	12.05	21.69	-4.78	31.43	20.96	26.45	-19.13	26.53
Calvert US Large-Cap Core Responsible Index[2]	14.77	1.44	11.03	21.46	-3.86	33.36	26.57	26.11	-21.62	27.63

Fund Facts

Class R6 Inception	10/03/2017
Performance Inception	06/30/2000
Expense Ratio (Gross)[3]	0.30%
Expense Ratio (Net)[3,4]	0.19%
Distribution Frequency	Annually

Risk Measures (3 Year)[8]

as of Mar 31, 2024

Alpha (%)	-0.80
Beta	1.02
Information Ratio	-0.63
R-Squared (%)	99.68
Standard Deviation (%)	18.51
Sharpe Ratio	0.38

Morningstar Rating™

as of Mar 31, 2024

Time Period	Rating	Funds in Large Blend Category

Overall	★★★	1293
3 Years	★★	1293
5 Years	★★★★	1179
10 Years	☆☆☆☆	888

The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star ratings do not reflect the effect of any applicable sales load. Hollow stars denote Morningstar Extended Performance Ratings and are considered estimates based on the performance of the fund's oldest share class, adjusted for fees and expenses.

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NAV History

Date	NAV	NAV Change
Apr 23, 2024	$44.04	$0.55
Apr 22, 2024	$43.49	$0.40
Apr 19, 2024	$43.09	-$0.40
Apr 18, 2024	$43.49	-$0.12
Apr 17, 2024	$43.61	-$0.29
Apr 16, 2024	$43.90	-$0.07
Apr 15, 2024	$43.97	-$0.56
Apr 12, 2024	$44.53	-$0.67
Apr 11, 2024	$45.20	$0.36
Apr 10, 2024	$44.84	-$0.49

Distribution History[9]

Ex-Date	Distribution	Reinvest NAV
Dec 14, 2023	$0.45040	$41.22
Dec 15, 2022	$0.42280	$33.67
Dec 06, 2021	$0.35420	$41.28

No records in this table indicates that there has not been a distribution greater than .0001 within the past 3 years.
Fund prospectus

Capital Gain History[9]

Ex-Date	Short-Term	Long-Term	Reinvest NAV

Dec 06, 2021	$0.00020	$0.10170	$41.28

No records in this table indicates that there has not been a capital gain greater than .0001 within the past 3 years.
Fund prospectus

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3. Source: Fund prospectus.
4. Net Expense Ratio reflects a contractual expense reimbursement that continues through 2/1/25. Without the reimbursement, if applicable, performance would have been lower.
7. The Morningstar Large Blend Category includes funds that are fairly representative of the size, growth rates and price of the US stock market. They invest primarily in U.S. large-cap companies where neither strong growth or value characteristics predominate.
8. Alpha measures risk-adjusted performance, showing excess return delivered at the same risk level as the benchmark. Beta measures the volatility of a fund relative to the overall market. R-Squared represents the percentage of the portfolio's movement that can be explained by the general movement of the market. Standard deviation measures the historic volatility of a fund. Sharpe Ratio uses standard deviation and excess return to determine reward per unit of risk.
9. A portion of the Fund's returns may be comprised of return of capital or short term capital gains. The Fund will determine the tax characteristics of all Fund distributions after the end of the calendar year and will provide shareholders such information at that time. Please consult your tax advisor for further information.

Portfolio

Asset Mix (%)[6]

as of Mar 31, 2024

03/31/2024

Portfolio Statistics

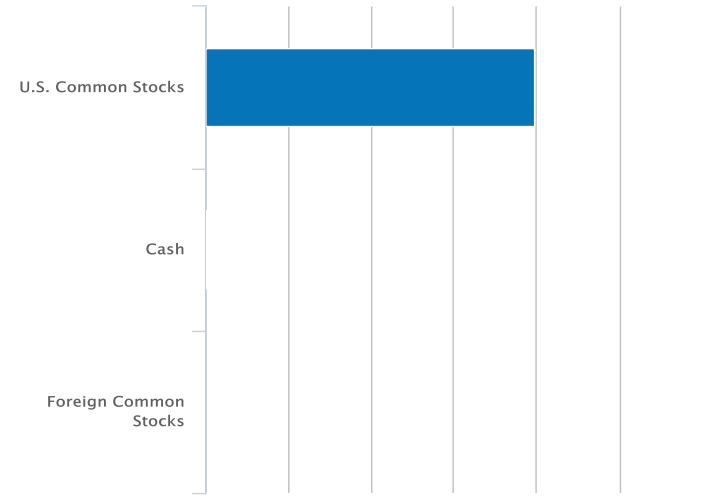
as of Mar 31, 2024

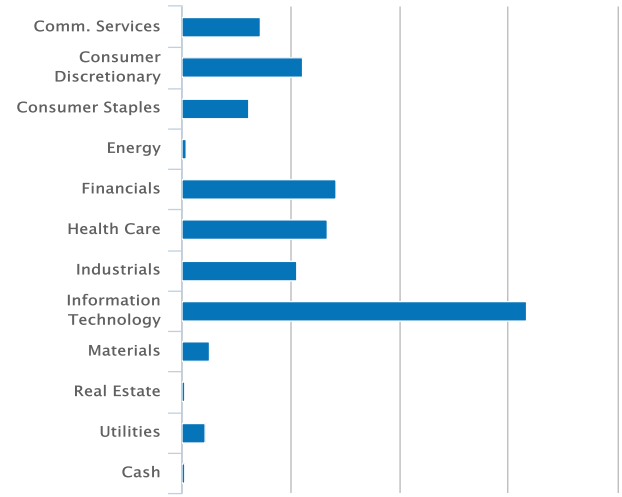
Number of Holdings	774

GICS Sector Breakdown (%)[6]

as of Mar 31, 2024

03/31/2024





U.S. Common Stocks	99.57
Cash	0.29
Foreign Common Stocks	0.14
Total	**100.00**

Comm. Services	7.16	8.67
Consumer Discretionary	11.04	10.44
Consumer Staples	6.21	5.70
Energy	0.46	3.92
Financials	14.12	13.79
Health Care	13.41	12.28
Industrials	10.59	9.68
Information Technology	31.77	28.27
Materials	2.54	2.56
Real Estate	0.26	2.55
Utilities	2.13	2.15
Cash	0.29	—

Assets by Country (%)[6]

as of Mar 31, 2024

United States	99.57
United Kingdom	0.05
Bermuda	0.03
Sweden	0.02
Jersey	0.02
Puerto Rico	0.02
Japan	0.00
Cash & Other Assets	0.29
Total	**100.00**

Fund Holdings (%)[6,10]

as of Feb 29, 2024

Holding	% of Net Assets
Microsoft Corp	6.77%
Apple Inc	6.27%

Holding	% of Net Assets
NVIDIA Corp	4.33%
Amazon.com Inc	3.66%
Alphabet Inc - CL A	3.56%
Eli Lilly & Co	1.56%
Broadcom Inc	1.48%
Tesla Inc	1.33%
JPMorgan Chase & Co	1.32%
Visa Inc	1.11%

View All

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6. Percent of total net assets.
10. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.

Management

Thomas C. Seto
Managing Director

Biography

Tom is a managing director and head of investment management at Parametric Portfolio Associates LLC. He leads Parametric's portfolio management and trading functions for the firm's equity strategies. He is also a vice president and portfolio manager for Calvert Research and Management. He joined Parametric in 1998.

Tom began his career in the investment management industry in 1991. Before joining Parametric, he served as the head of U.S. equity index investments at Barclays Global Investors.

Tom earned a B.S. in electrical engineering from the University of Washington and an MBA from the University of Chicago Booth School of Business.

Education

- B.S. University of Washington
- M.B.A Booth School of Business, University of Chicago

Experience

- Managed Fund since 2016

Literature

Literature

Fact Sheet
Download - Last updated: Mar 31, 2024

Commentary
Download - Last updated: Mar 31, 2024

Annual Report
Download - Last updated: Sep 30, 2023

Full Prospectus
Download - Last updated: Feb 1, 2024

Q1 Holdings
Download - Last updated: Dec 31, 2023

Q3 Holdings
Download - Last updated: Jun 30, 2023

Holdings - Form N-PORT
Download

SAI
Download - Last updated: Feb 1, 2024

Semi-Annual Report
Download - Last updated: Mar 31, 2023

Summary Prospectus
Download - Last updated: Feb 1, 2024

Eaton Vance

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