



Calvert Global Small-Cap Equity Fund (C)¹

The Fund seeks to achieve long-term total return. The Fund looks to meet its objective by investing in what the managers, in their opinion, identify as companies high in quality.

C ▾

Share Class

CSQCX

Symbol

\$9.66 ▲\$0.00

NAV as of May 8, 2024

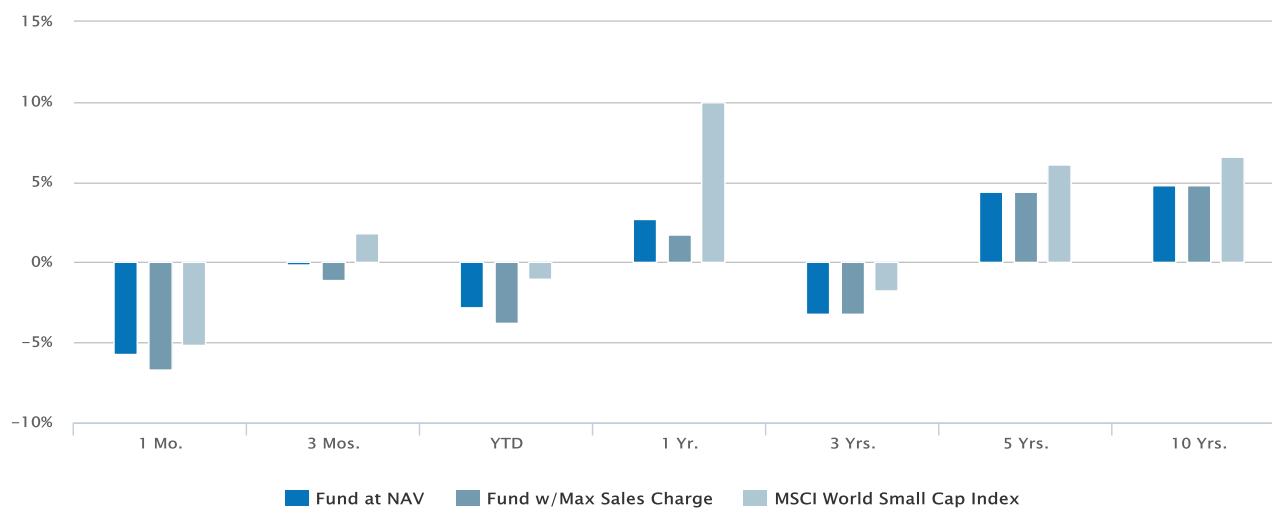
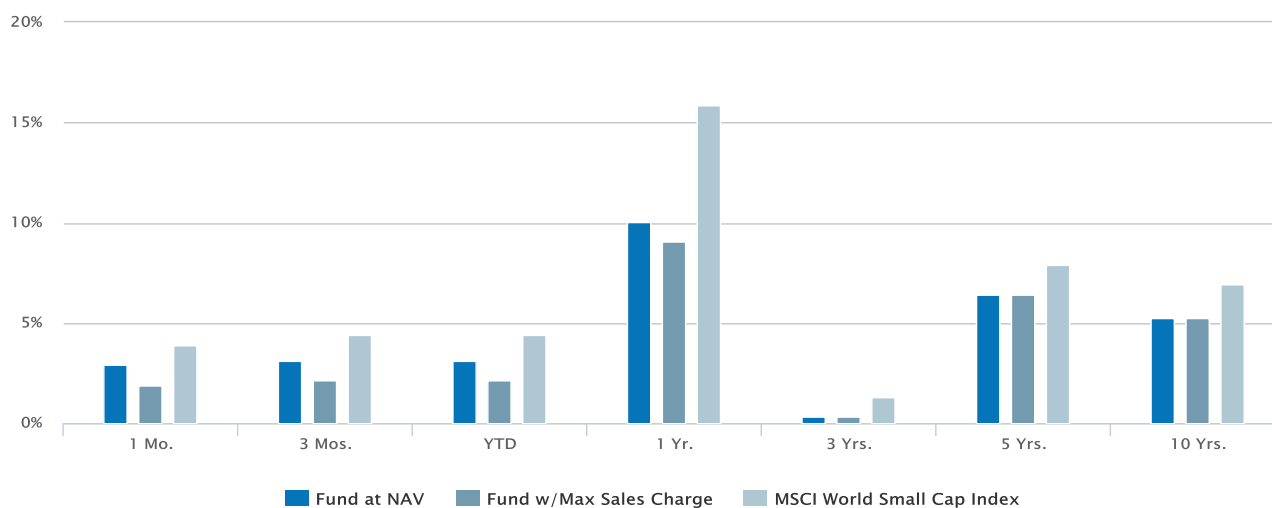
**Fact Sheet**

Mar 31, 2024

Overview

Historical Returns (%)

as of Mar 31, 2024

04/30/2024**03/31/2024****04/30/2024**

Fund at NAV	-5.72	-0.11	-2.80	2.71	-3.18	4.44	4.83
Fund w/Max Sales Charge	-6.67	-1.11	-3.77	1.71	-3.18	4.44	4.83

MSCI World Small Cap Index ²	-5.16	1.82	-1.00	10.00	-1.76	6.10	6.55
03/31/2024							
Fund at NAV	2.89	3.11	3.11	10.03	0.31	6.39	5.24
Fund w/Max Sales Charge	1.89	2.11	2.11	9.03	0.31	6.39	5.24
MSCI World Small Cap Index ²	3.89	4.39	4.39	15.87	1.27	7.89	6.94

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Prior to 09/15/2023, the Fund was called Eaton Vance Global Small-Cap Equity Fund and employed a different principal investment strategy. Please see prospectus for more details. Max Sales Charge: 1%.

Fund Facts

as of Mar 31, 2024

Class C Inception	09/18/2023
Investment Objective	Long-term total return
Total Net Assets	\$27.3M
Minimum Investment	\$1000
Expense Ratio (Gross) ³	2.64%
Expense Ratio (Net) ^{3,4}	2.06%
CUSIP	13161X758

Top 10 Holdings (%)^{5,6}

as of Mar 31, 2024

Core & Main Inc	2.43
CBIZ Inc	2.06
AptarGroup Inc	1.84
Chemed Corp	1.69
Cooper Cos Inc	1.67
Domino's Pizza Inc	1.67
W R Berkley Corp	1.56
Dorman Products Inc	1.49
Tradeweb Markets Inc	1.49
Middleby Corp	1.36
Total	17.26

Portfolio Management

[Aidan M. Farrell](#)

[Managed Fund since inception](#)

[Michael D. McLean, CFA](#)

[Managed Fund since inception](#)

[Griff Noble, CFA](#)

[Managed Fund since inception](#)

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry including REITs. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

See the Fund's prospectus for information related to a primary benchmark index selected (if applicable) to comply with a regulation that requires the Fund's primary benchmark to represent the overall applicable market.

6. Percent of total net assets.

04/30/2024								
Fund at NAV	-5.72	-0.11	-2.80	2.71	-3.18	4.44	4.83	
Fund w/Max Sales Charge	-6.67	-1.11	-3.77	1.71	-3.18	4.44	4.83	
MSCI World Small Cap Index ²	-5.16	1.82	-1.00	10.00	-1.76	6.10	6.55	
03/31/2024								

Fund at NAV	2.89	3.11	3.11	10.03	0.31	6.39	5.24
Fund w/Max Sales Charge	1.89	2.11	2.11	9.03	0.31	6.39	5.24
MSCI World Small Cap Index ²	3.89	4.39	4.39	15.87	1.27	7.89	6.94

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund's current performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Performance less than or equal to one year is cumulative. Prior to 09/15/2023, the Fund was called Eaton Vance Global Small-Cap Equity Fund and employed a different principal investment strategy. Please see prospectus for more details. Max Sales Charge: 1%.

Calendar Year Returns (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund at NAV	3.97	-7.72	7.14	22.34	-10.04	27.59	13.41	16.06	-21.90	13.33
MSCI World Small Cap Index ²	1.90	-0.31	12.71	22.66	-13.86	26.19	15.96	15.75	-18.75	15.76

Fund Facts

Class C Inception	09/18/2023
Expense Ratio (Gross) ³	2.64%
Expense Ratio (Net) ^{3,4}	2.06%
Distribution Frequency	Annually

Morningstar Rating™

as of Apr 30, 2024

Time Period	Rating	Funds in Global Small/Mid Stock Category
Overall	★★★★	135
3 Years	★★★★★	135
5 Years	★★★★	119
10 Years	★★★★	77

NAV History

Date	NAV	NAV Change
May 08, 2024	\$9.66	\$0.00
May 07, 2024	\$9.66	\$0.02
May 06, 2024	\$9.64	\$0.09
May 03, 2024	\$9.55	\$0.04
May 02, 2024	\$9.51	\$0.10
May 01, 2024	\$9.41	\$0.02
Apr 30, 2024	\$9.39	-\$0.13
Apr 29, 2024	\$9.52	\$0.07

Date	NAV	NAV Change
Apr 26, 2024	\$9.45	\$0.02
Apr 25, 2024	\$9.43	-\$0.06

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry including REITs. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

See the Fund's prospectus for information related to a primary benchmark index selected (if applicable) to comply with a regulation that requires the Fund's primary benchmark to represent the overall applicable market.

2. MSCI World Small Cap Index is an unmanaged index of small-cap equity securities in the developed markets. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

3. Source: Fund prospectus.

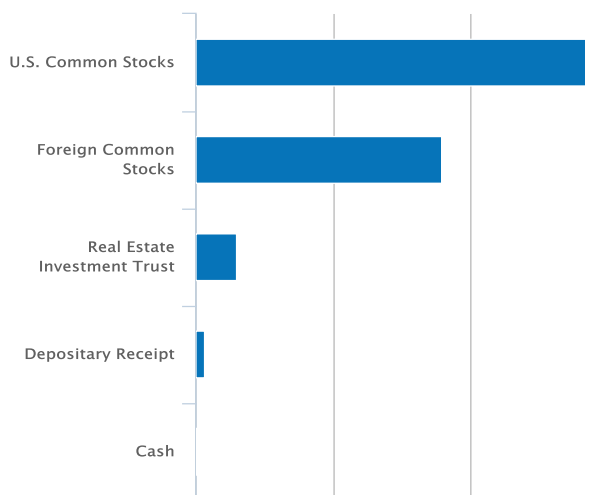
4. Net Expense Ratio reflects a contractual expense reimbursement that will remain in effect for a five year period from the closing date of the reorganization. Without the reimbursement, if applicable, performance would have been lower.

Portfolio

Asset Mix (%)^{6,7}

as of Mar 31, 2024

03/31/2024



U.S. Common Stocks	56.68
Foreign Common Stocks	35.73
Real Estate Investment Trust	6.02

Portfolio Statistics

as of Mar 31, 2024

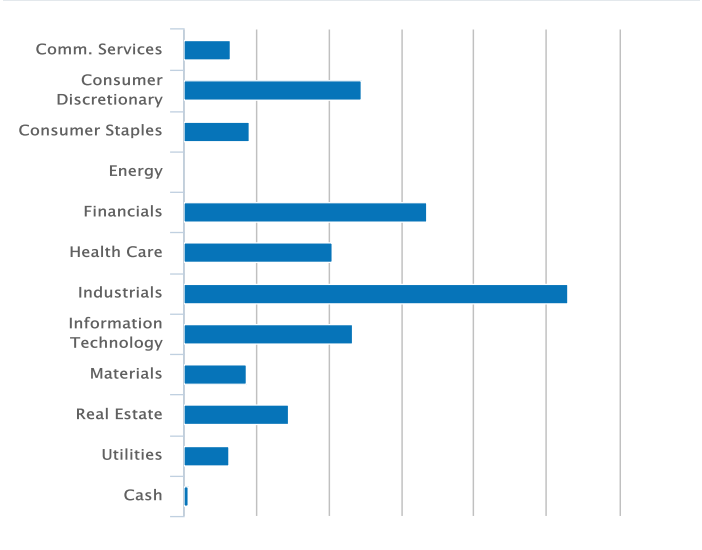
Average Market Cap	\$7.7B
Price/Earnings Ratio	20.77
Number of Holdings	134
Price/Book Ratio	2.81
Countries Represented	18
Active Share ⁸	94.88%

GICS Sector Breakdown (%)⁶

as of Mar 31, 2024

03/31/2024

Depository Receipt	1.27
Cash	0.30
Total	100.00



Comm. Services	3.21	2.80
Consumer Discretionary	12.29	13.51
Consumer Staples	4.47	4.64
Energy	—	5.08
Financials	16.72	14.92
Health Care	10.28	9.73
Industrials	26.45	20.59
Information Technology	11.62	11.09
Materials	4.33	7.47
Real Estate	7.22	7.80
Utilities	3.11	2.37
Cash	0.30	—

Assets by Country (%)

as of Mar 31, 2024

United States	60.04
Japan	10.60
United Kingdom	9.61
Sweden	2.96
Canada	2.61
Australia	2.60
Italy	2.44
Netherlands	1.88
Spain	1.29
Belgium	1.28
Total	100.00

[View All](#)

Fund Holdings (%)^{6,9}

as of Mar 31, 2024

Holding	% of Net Assets
Core & Main Inc	2.43%
CBIZ Inc	2.06%
AptarGroup Inc	1.84%
Chemed Corp	1.69%
Cooper Cos Inc	1.67%
Domino's Pizza Inc	1.67%
W R Berkley Corp	1.56%
Dorman Products Inc	1.49%
Tradeweb Markets Inc	1.49%
Middleby Corp	1.36%
View All	

Portfolio profile subject to change due to active management. Percentages may not total 100% due to rounding.

RISK CONSIDERATIONS

The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. Smaller companies are generally subject to greater price fluctuations, limited liquidity, higher transaction costs and higher investment risk than larger, more established companies. Changes in real estate values or economic downturns can have a significant negative effect on issuers in the real estate industry including REITs. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

See the Fund's prospectus for information related to a primary benchmark index selected (if applicable) to comply with a regulation that requires the Fund's primary benchmark to represent the overall applicable market.

2. MSCI World Small Cap Index is an unmanaged index of small-cap equity securities in the developed markets. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

6. Percent of total net assets.

7. A delay in transaction settlement may result in a negative cash position.

8. Active Share is a measure of the differentiation of the holdings of a portfolio from the holdings of its appropriate benchmark index. It is calculated as one half of the sum of the absolute value of the differences found between the portfolio weights and the benchmark weights.

9. The following list reflects unaudited securities holdings (excluding derivatives positions). Holdings information may differ if presented as of trade date. Due to rounding, holdings of less than 0.005% may show as 0.00%. Portfolio information subject to change due to active management.

Management



Aidan M. Farrell

Managing Director, Co-Head of Non-US
Small/Mid Cap
Joined Eaton Vance 2015

Biography

Aidan is a managing director of Morgan Stanley. He is Co-Head of the Eaton Vance Non-U.S. Small/Mid Cap team. He is responsible for managing global and international small-cap equity portfolios, leading a team of analysts. He joined Eaton Vance in 2015. Morgan Stanley acquired Eaton Vance in March 2021.

Aidan began his career in the investment management industry in 1996. Before joining Eaton Vance, he was managing director and a lead portfolio manager for Goldman Sachs Asset Management (GSAM). Prior to June 2008, he served as a director of European equities for Investment Insight (formerly the asset management arm of Halifax Bank of Scotland).

Aidan earned a B.A. in economics from the University College Dublin and a postgraduate diploma in business studies from the University College Dublin Michael Smurfit Graduate Business School. Aidan is an associate of the CFA Society of the UK.

Education

- B.A. University College Dublin
- Pg.Dip. University College Dublin

Experience

- Managed Fund since inception

Other funds managed

- [International Small-Cap Fund](#)
-



Michael D. McLean, CFA

Managing Director, Co-Head of US
Small/Mid Cap
Joined Eaton Vance 2001

Biography

Mike is a managing director of Morgan Stanley. He is Co-Head of the Eaton Vance U.S. Small/Midcap team and a portfolio manager. He is responsible for buy and sell decisions, portfolio construction and risk management for U.S. small- and midcap equity portfolios as well as coverage of the consumer discretionary and consumer staples sectors. He is also a vice president and portfolio manager for Calvert Research and Management. He began his career in the investment management industry with Eaton Vance in 2001. Morgan Stanley acquired Eaton Vance in March 2021.

Mike earned a B.S. from Providence College. He is a CFA charterholder and holds both the CFA Institute Certificate in ESG Investing and the Fundamentals of Sustainability Accounting FSA Credential.

Education

- B.S. Providence College

Experience

- Managed Fund since inception

Other funds managed

- [Small-Cap Fund](#)
 - [Tax-Managed Small-Cap Fund](#)
-



Griff Noble, CFA

Managing Director, Co-Head of US
Small/Mid Cap
Joined Eaton Vance 2012

Biography

Griff is a managing director of Morgan Stanley. He is Co-Head of the Eaton Vance U.S. Small/Midcap team and a portfolio manager. He is responsible for buy and sell decisions, portfolio construction and risk management for U.S. small- and midcap equity portfolios as well as coverage of the energy and industrials sectors. He is also a vice president and portfolio manager for Calvert Research and Management. He joined Eaton Vance in 2012. Morgan Stanley acquired Eaton Vance in March 2021.

Griff began his career in the investment management industry in 1996. Before joining Eaton Vance, he was an equity analyst with BlackRock, Inc. He was previously affiliated with Byram Capital Management, Emerson Investment Management, Deutsche Asset Management and Putnam Investments.

Griff earned a B.S. from the University of Vermont and an MBA from Babson College. He is a member of CFA Society Boston and is a CFA charterholder.

Education

- B.S. University of Vermont
- M.B.A. Babson College

Experience

- Managed Fund since inception

Other funds managed

- [Small-Cap Fund](#)
- [Tax-Managed Small-Cap Fund](#)

Literature

Literature



Fact Sheet

[Download](#) - Last updated: Mar 31, 2024



Annual Report

[Download](#) - Last updated: Sep 30, 2023



Full Prospectus

[Download](#) - Last updated: Feb 1, 2024



Q1 Holdings

[Download](#) - Last updated: Dec 31, 2023



Q3 Holdings

[Download](#) - Last updated: Jul 31, 2023



SAI

[Download](#) - Last updated: Feb 1, 2024



Semi-Annual Report

[Download](#) - Last updated: Apr 30, 2023



Summary Prospectus

[Download](#) - Last updated: Feb 1, 2024



HEADQUARTERS

One Post Office Square
Boston, MA 02110

Investments

[Eaton Vance Funds](#)

[Parametric Funds](#)

[Calvert Funds](#)

[Separately Managed Accounts](#)

[Closed-End Funds and Term Trusts](#)

Insights

[Advisory Blog](#)

[The BEAT](#)

[Market Update Events](#) 

[The Advisor Institute](#)

Taxes & Tools

[Investment Tax Center](#)

[Tax Information](#)

[Investment Tax Calculator](#)

[Laddered Investing Interest Rate
Scenario Tool](#)

[Concentrated Stock Position
Calculator](#)

[Tax-Equivalent Yield Calculator](#)

Resources

[Forms & E-Delivery](#)

[Mutual Funds & Abandoned
Property](#)

[DST Vision](#)


[Active Advisor](#)

[Corporate Filings](#)

[Annual Reports](#)

[Press Releases](#)

[Diversity and Inclusion](#)

[Accessibility](#) | [Business Continuity](#) | [Privacy & Cookies](#) | [Your Privacy Choices](#)  | [Terms & Conditions](#) | [Careers](#) | [Contact](#) |
[Investor Account Access](#) | [Morgan Stanley Investment Management Terms of Use](#)

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

 This image indicates content designed specifically for Financial Advisors / Investment Professionals. This material is not to be used with the public.

Before investing in any Calvert fund, prospective investors should consider carefully the investment objective(s), risks, and charges and expenses. The current prospectus contains this and other information. To obtain a mutual fund prospectus or summary prospectus, contact your financial advisor or [download a copy here](#). Read the prospectus carefully before you invest or send money.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

Effective January 3, 2017, Eaton Vance Distributors, Inc. replaced Calvert Investments Distributors, Inc. ("CID") as the principal underwriter following the acquisition by Calvert Research and Management ("CRM") of substantially all the business assets of Calvert Investment Management, Inc. ("CIM"). CRM has also replaced CIM as the investment adviser. Eaton Vance Distributors, Inc. does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision.

The information on this Web page is for U.S. residents only and does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.

© Calvert Research and Management. All rights reserved. Calvert open-end mutual funds are distributed by Eaton Vance Distributors, Inc. One Post Office Square, Boston, MA 02110. Member [FINRA](#) / [SIPC](#)

Publication details: Thursday, May 09, 2024 12:57 AM

Page ID: CSQCX - <https://www.eatonvance.com/calvert-global-small-cap-equity-fund-csqcxc.php>