Eaton Vance

Insights

In-depth perspectives from portfolio managers and industry experts on the issues that matter most to investors.

Featured



INTERNATIONAL/GLOBAL

Forward Thinking: How Global Inflationary Trends Fuel Opportunity for Investors

By: Forward Thinking | September 12, 2023

In this issue of Forward Thinking, we guide investors seeking to maximize the return potential amid shifting inflationary trends throughout the world, sharing our insights about how to increase their allocations to both global equities and fixed income.

READ FULL PAPER

LATEST

HIGH YIELD | NAVIGATING THE CURVE | OUTLOOK

2024 Outlook: High Yield Bonds

By: Stephen C. Concannon, CFA, Will Reardon | December 6, 2023

Higher Volatility in 2024 May Present Attractive Entry Points for High Yield Bonds

KEY POINTS

1. As global central banks near the end of a historical cycle of tightening monetary policy, we believe a moderate recession is a more probable outcome in 2024.

2. Increasing dispersion in valuations across rating segments, sectors and individual issuers will continue to provide opportunity and the ability to capture attractive entry points.

3. We have maintained our cautious positioning and continue to prefer defensive sectors that trade wide of historical norms, such as health care, given the sector's historically defensive characteristics.

READ MORE

CALVERT INSIGHTS | RESPONSIBLE INVESTING

Calvert's Research Process Examines PFAS Risk, Remediation

By: Emily Wagner, Alysia Rodgers | January 17, 2024

New York - The issue of per and polyfluoroalkyl substances, commonly referred to as "forever chemicals," is rapidly evolving, and requires a nuanced approach to evaluate risk to issuers, especially as KPIs specific to PFAS are lacking (see our previous post for more details). At Calvert, our research process allows us to apply a discount to reflect both the materiality on stakeholders (from investors, employees and customers to local communities) and the impact to an issuer's enterprise value (equity, holders, debt holders, bankruptcy). This also considers company actions/response to a controversy.

READ MORE

EMERGING MARKETS DEBT | INTERNATIONAL/GLOBAL

Improved Rate Outlook Lifts Emerging Markets Debt

By: Emerging Markets Debt | January 31, 2024

KEY POINTS

1. We expect emerging markets debt to continue benefitting from global disinflation and prospects for rate cuts, which already supported stronger performance in late 2023.

2. As ever, country selection remains key in emerging markets to capture the most attractive idiosyncratic risk and opportunity in this broad and diverse investment universe.

3. We foresee stronger appetite for EM debt in 2024, with net flows returning to positive territory as investors come back to the asset class.

READ MORE

The views expressed in these posts are those of the authors and are current only through the date stated. These views are subject to change at any time based upon market or other conditions, and Eaton Vance disclaims any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions for Eaton Vance are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Eaton Vance fund. The discussion herein is general in nature and is provided for informational purposes only. There is no guarantee as to its accuracy or completeness.

FILTER ALL INSIGHTS

TOPIC CATEGORY

- [ ] All
- [ ] EM Equities
- [ ] Equities
- [ ] Emerging Markets
- [ ] Floating-Rate Loans
- [ ] High Yield
- [ ] Emerging Markets Debt
- [ ] Investment Grade Fixed Income
- [ ] Responsible Investing
- [ ] Municipal Bonds
- [ ] Markets and Economy
- [ ] Alternatives
- [ ] Calvert Insights
- [ ] High Conviction Active
- [ ] High Quality Equity
- [ ] International/Global
- [ ] Navigating the Curve
- [ ] Outlook

CONTENT TYPE

- [x] All
- [x] Viewpoint
- [x] White Papers

BRAND

- [x] All
- [x] Eaton Vance
- [x] Calvert

LANGUAGE

- [x] All
- [x] English

Authors +

Filter Insights by Date

START DATE

Sep 29, 2023

END DATE

Mar 29, 2024

OR SHOW RECENT RESULTS

FILTER INSIGHTS

All Articles (1)

HIGH YIELD | NAVIGATING THE CURVE | OUTLOOK

2024 Outlook: High Yield Bonds

By: Stephen C. Concannon, CFA | & Will Reardon | December 6, 2023

Higher Volatility in 2024 May Present Attractive Entry Points for High Yield Bonds

KEY POINTS

1. As global central banks near the end of a historical cycle of tightening monetary policy, we believe a moderate recession is a more probable outcome in 2024.
2. Increasing dispersion in valuations across rating segments, sectors and individual issuers will continue to provide opportunity and the ability to capture attractive entry points.
3. We have maintained our cautious positioning and continue to prefer defensive sectors that trade wide of historical norms, such as health care, given the sector's historically defensive characteristics.

READ MORE



Stephen C. Concannon, CFA
Co-Head of High Yield
Portfolio Manager



Will Reardon
Institutional Portfolio Manager
High Yield

Eaton Vance



INTERNATIONAL HEADQUARTERS
125 Old Broad Street
London, EC2N 1AR
United Kingdom

Strategies

Funds

Resources

Ireland Fund Prices
UK Reporting Fund Status Information
Press Releases
Literature Center
Supplementary Information Document
Shareholder Rights Directive
Pillar 3 Risk, Stewardship Code and Remuneration Disclosures
Ireland Funds Sales Charges and Commissions
Swing Pricing

Marketing Communication

To report a website vulnerability, please go to Responsible Disclosure.

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This site (www.eatonvance.co.uk) is operated by Eaton Vance Management (International) Limited ("We"). We are a limited company, registered in England and Wales under company number 4228294 and have our registered office at 125 Old Broad Street, London, EC2N 1AR. Our VAT number is 762717416.

Eaton Vance Management (International) Limited is authorised and regulated by the Financial Conduct Authority ("FCA") and is entered on the FCA's register with register number 208634.

The value of your investment can go up or down so you may get back less than your initial investment. Past performance is not a guide to future returns.

The information on this webpage is not intended for U.S. residents. To visit our U.S. website please click here.

Eaton Vance Management (Registration No. 1121368) and Parametric Portfolio Associates (Registration No. 1217626) are the registered trade marks of Eaton Vance.

Publication details: Thursday, October 19, 2023 8:48 AM
Page ID: 24072 - https://www.eatonvance.co.uk/viewpoints.php