

Insights

In-depth perspectives from portfolio managers and industry experts on the issues that matter most to investors.

Featured



[INTERNATIONAL/GLOBAL](#)

[**Forward Thinking: How Global Inflationary Trends Fuel Opportunity for Investors**](#)

By: [Forward Thinking](#) | September 12, 2023

In this issue of Forward Thinking, we guide investors seeking to maximize the return potential amid shifting inflationary trends throughout the world, sharing our insights about how to increase their allocations to both global equities and fixed income.

[**READ FULL PAPER**](#)

LATEST

HIGH YIELD |
[NAVIGATING THE CURVE](#) |
[OUTLOOK](#)

[2024 Outlook: High Yield Bonds](#)

By: [Stephen C. Concannon, CFA, Will Reardon](#) | December 6, 2023

Higher Volatility in 2024 May Present Attractive Entry Points for High Yield Bonds

KEY POINTS

1. As global central banks near the end of a historical cycle of tightening monetary policy, we believe a moderate recession is a more probable outcome in 2024.
2. Increasing dispersion in valuations across rating segments, sectors and individual issuers will continue to provide opportunity and the ability to capture attractive entry points.
3. We have maintained our cautious positioning and continue to prefer defensive sectors that trade wide of historical norms, such as health care, given the sector's historically defensive characteristics.

[READ MORE](#)

[CALVERT INSIGHTS](#) |
RESPONSIBLE INVESTING

[Where's the Trickle Down? Gender Diversity in Corporate Pipeline Lags the Boardroom](#)

By: [Yijia Chen, CFA](#) | March 15, 2024

As March is Women's History Month, it's timely that we review women's headway moving up the corporate ranks and the progress of gender diversity initiatives worldwide.

[READ MORE](#)

EMERGING MARKETS DEBT |
[INTERNATIONAL/GLOBAL](#)

[No capex, no cry](#)

By: [Emerging Markets Debt](#) | May 8, 2024

KEY POINTS

1. India's standout growth story is garnering increased attention among emerging markets investors.
2. Optimistic households are borrowing more, causing some concern over the build-up of "China-like" debt risks.
3. While higher private capex would help boost economic activity, the current growth trend appears stable and offers potential upside for fixed income investors.

[READ MORE](#)

The views expressed in these posts are those of the authors and are current only through the date stated. These views are subject to change at any time based upon market or other conditions, and Eaton Vance disclaims any responsibility to update such views. These views may not be relied upon as investment advice and, because investment decisions for Eaton Vance are based on many factors, may not be relied upon as an indication of trading intent on behalf of any Eaton Vance fund. The discussion herein is general in nature and is provided for informational purposes only. There is no guarantee as to its accuracy or completeness.

FILTER ALL INSIGHTS

TOPIC CATEGORY

☐ All

☐ EM Equities

☐ Volatility

☐ Equities

☐ Emerging Markets

☐ High Yield

☐ Emerging Markets Debt

☐ Investment Grade Fixed Income

☐ Responsible Investing

☐ Municipal Bonds

☐ Markets and Economy

☐ Alternatives

☐ Calvert Insights

☐ High Conviction Active

☐ High Quality Equity

☒ International/Global

☐ Navigating the Curve

☐ Outlook

CONTENT TYPE

☒ All

☒ Viewpoint

☒ White Papers

BRAND

☒ All

☒ Eaton Vance

☒ Calvert

LANGUAGE

☒ All

☒ English

Authors

+

Filter Insights by Date

START DATE

END DATE

OR SHOW RECENT RESULTS

Nov 09, 2023

May 09, 2024

FILTER INSIGHTS

All Articles (6)

[EMERGING MARKETS DEBT](#) | [INTERNATIONAL/GLOBAL](#)

[No capex, no cry](#)

By: [Emerging Markets Debt](#) | [May 8, 2024](#)

KEY POINTS

- India's standout growth story is garnering increased attention among emerging markets investors.
- Optimistic households are borrowing more, causing some concern over the build-up of "China-like" debt risks.

3. While higher private capex would help boost economic activity, the current growth trend appears stable and offers potential upside for fixed income investors.

[READ MORE](#) ♥



Emerging Markets Debt

[EQUITIES](#) | INTERNATIONAL/GLOBAL

[Postcard from Ghana: The Cocoa Supply Chain Risk for Multinational Chocolate Producers](#)

By: *Jennifer Byron, CFA* | & *Christopher M. Dyer, CFA* | February 2, 2024

KEY POINTS

1. We believe cocoa farmers must earn a living income to end child labor and deforestation.
2. Cocoa farmers are up against formidable forces along the supply chain and have little or no bargaining power on price.
3. Profit margins could be impacted if the price of cocoa soars, as farmers opt out for other sources of income.

[READ MORE](#) ♥



Jennifer Byron, CFA
Global Consumer Analyst
Global Team
Eaton Vance Equity



Christopher M. Dyer, CFA
Head of Global Equity
Portfolio Manager
Eaton Vance Equity

[EMERGING MARKETS DEBT](#) | INTERNATIONAL/GLOBAL

[Improved Rate Outlook Lifts Emerging Markets Debt](#)

By: *Emerging Markets Debt* | January 31, 2024

KEY POINTS

1. We expect emerging markets debt to continue benefitting from global disinflation and prospects for rate cuts, which already supported stronger performance in late 2023.
2. As ever, country selection remains key in emerging markets to capture the most attractive idiosyncratic risk and opportunity in this broad and diverse investment universe.
3. We foresee stronger appetite for EM debt in 2024, with net flows returning to positive territory as investors come back to the asset class.

[READ MORE](#) ♥



Emerging Markets Debt

[EMERGING MARKETS](#) | INTERNATIONAL/GLOBAL | [OUTLOOK](#)

[2024 Outlook: Emerging Markets Equities](#)

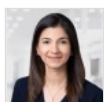
By: *Jitania Kandhari* | December 15, 2023

Increased Heterogeneity in Economies and Markets

KEY POINTS

1. Increasing dispersion of returns in emerging markets (EM) countries enhances the appeal of active management.
2. We are taking active positions in countries and stocks based on our high-conviction views.
3. Growth, inflation and interest rates will remain important variables across different countries in 2024, as will elections as several countries go to the polls.

[READ MORE](#) ♥



Jitania Kandhari
Head of Macro and
Thematic Research
Emerging Markets Equity

[EMERGING MARKETS DEBT](#) | INTERNATIONAL/GLOBAL

[Go Global in 2024 with Emerging Markets Corporate Debt](#)

By: *Emerging Markets Debt* | December 14, 2023

KEY POINTS

1. Emerging markets (EM) corporate debt asset class has grown to be a source of ample investment opportunity since the launch of its main index in 2007.
2. Historically, registered defaults and recoveries for EM corporate debt are in-line with U.S. high yield, while offering investors additional yield spread.
3. The asset class offers investors geographical diversity while still retaining attractive risk adjusted returns.

[READ MORE](#) ♥



Emerging Markets Debt

[EMERGING MARKETS DEBT](#) | INTERNATIONAL/GLOBAL | [OUTLOOK](#)

[2024 Outlook: Emerging Markets Debt](#)

By: *Marshall L. Stocker, Ph.D., CFA* | & *Kyle Lee, CFA* | December 6, 2023

Technicals Tailwind Expected for Emerging Markets Debt in 2024

KEY POINTS

1. Many emerging markets (EM) central banks were early and more aggressive in tightening policy than their developed market peers, which is helping to tame inflation and opening the way for more growth-friendly policy.
2. We expect net inflows to rebound into EM debt in 2024, providing a technicals tailwind for the asset class.
3. The asset class remains susceptible to macro sensitivity, which places an added emphasis on in-depth country and company research to guide judicious credit selection.

[READ MORE](#) ♥



Marshall L. Stocker, Ph.D.,
CFA
Co-Head of Emerging
Markets Debt
Portfolio Manager



Kyle Lee, CFA
Co-Head of Emerging
Markets Debt
Portfolio Manager




INTERNATIONAL HEADQUARTERS

125 Old Broad Street
London, EC2N 1AR
United Kingdom

Strategies

Funds

Resources

[Ireland Fund Prices](#)
[UK Reporting Fund Status Information](#)
[Press Releases](#)
[Literature Center](#)
[Supplementary Information Document](#)
[Shareholder Rights Directive](#)
[Pillar 3 Risk, Stewardship Code and Remuneration Disclosures](#)
[Ireland Funds Sales Charges and Commissions](#) 
[Swing Pricing](#)

Accessibility	Privacy & Cookies	Legal Information	Terms of Use	Key Investor Information Documents	Principles for Responsible Investment
Eaton Vance's Approach to Tax	Sustainability Risks Policy	Modern Slavery Statement	Whistleblowing Policy		

Marketing Communication

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This site (www.eatonvance.co.uk) is operated by Eaton Vance Management (International) Limited ("We"). We are a limited company, registered in England and Wales under company number 4228294 and have our registered office at 125 Old Broad Street, London, EC2N 1AR. Our VAT number is 762717416.

Eaton Vance Management (International) Limited is authorised and regulated by the Financial Conduct Authority ("FCA") and is entered on the FCA's register with register number 208634.

The value of your investment can go up or down so you may get back less than your initial investment. Past performance is not a guide to future returns.

The information on this webpage is not intended for U.S. residents. To visit our U.S. website [please click here](#).

Eaton Vance Management (Registration No. 1121368) and Parametric Portfolio Associates (Registration No. 1217626) are the registered trade marks of Eaton Vance.

Publication details: Thursday, October 19, 2023 8:48 AM
Page ID: 24072 - <https://www.eatonvance.co.uk/viewpoints.php>