

Multi-Asset Credit Strategy



Quarterly Strategy Profile

(as of Mar 31, 2024)



Strategy Profile

(as of Mar 31, 2024)

Investment Overview

The Multi-Asset Credit Strategy invests predominantly in global subinvestment grade bond markets, across corporate, sovereign and securitized issuers.

For the Multi-Asset Credit I Strategy, the core allocation includes global high yield corporate bonds and bank loans. For the Multi-Asset Credit II Strategy, the core allocation includes global high yield corporate bonds and bank loans as well as emerging markets debt (hard currency)

The Multi-Asset Credit strategies seek to provide the following:







- Income generation
- Diversification from investment-grade bond allocations
- Dynamic asset allocation
- Ease the governance constraints our investors face
- A custom credit solution for institutional investors

Portfolio Construction

The strategies follow a process of Intelligent Integration, combining top-down and bottom-up portfolio construction, using an active approach to take advantage of credit dislocations, with flexibility to allocate across risk-reducing and opportunistic credit asset classes.

Designed for institutional investors, we believe that the philosophy and process are robust and repeatable with a number of implementation options available for institutional investors, managed against a range of different benchmarks.

Investment Team

	Jeffrey D. Mueller Managing Director, Co-Head of High Yield	Joined investment management industry in 2004 Joined Eaton Vance in 2015	BBA, University of Wisconsin at Madison
	Justin H. Bourgette, CFA Managing Director, Portfolio Manager	Joined investment management industry in 2006 Joined Eaton Vance in 2006	BS, Worcester Polytechnic Institute MS, Boston University
	Daniel P. McElaney, CFA Executive Director, Portfolio Manager	Joined investment management industry in 2002 Joined Eaton Vance in 2004	BS, Babson College
	John Baur* Managing Director, Co-Head of Emerging Markets	Joined investment management industry in 2005 Joined Eaton Vance in 2005	MBA, Cornell University B.S., Massachusetts Institute of Technology
	Federico Sequeda, CFA* Executive Director, Portfolio Manager	Joined investment management industry in 2010 Joined Eaton Vance in 2009	BA, Dartmouth College
	* John Baur and Federico Sequeda are named portfolio managers for Eaton Vance Multi-Asset Credit portfolios where Emerging Markets Debt is a benchmark asset class		

Benchmark

Primary Benchmark

- Multi-Asset Credit I: 50% ICE BofA Developed Markets High Yield ex Subordinated Financial Index - Hedged USD and 50% Morningstar LSTA US Leveraged Loan TR USD Index*
- Multi-Asset Credit II: 1/3 ICE BofA Developed Markets High Yield ex Subordinated Financial Index - Hedged USD, 1/3 Morningstar LSTA US Leveraged Loan TR USD Index*, and 1/3 JP Morgan Emerging Market Bond Index (EMBI) Global Diversified.

*Prior to August 29, 2022, the index name S&P/LSTA Leveraged Loan Index

Related Content

- [Quarterly Strategy Profile](#)





INTERNATIONAL HEADQUARTERS

125 Old Broad Street
London, EC2N 1AR
United Kingdom

Strategies

Funds

Resources

- [Ireland Fund Prices](#)
- [UK Reporting Fund Status Information](#)
- [Press Releases](#)
- [Literature Center](#)
- [Supplementary Information Document](#)
- [Shareholder Rights Directive](#)
- [Pillar 3 Risk, Stewardship Code and Remuneration Disclosures](#)
- [Ireland Funds Sales Charges and Commissions](#)
- [Swing Pricing](#)

[Accessibility](#) | [Privacy & Cookies](#) | [Legal Information](#) | [Terms of Use](#) | [Key Investor Information Documents](#) | [Principles for Responsible Investment](#) | [Eaton Vance's Approach to Tax](#) | [Sustainability Risks Policy](#) | [Modern Slavery Statement](#) | [Whistleblowing Policy](#)

Marketing Communication

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This site (www.eatonvance.co.uk) is operated by Eaton Vance Management (International) Limited ("We"). We are a limited company, registered in England and Wales under company number 4228294 and have our registered office at 125 Old Broad Street, London, EC2N 1AR. Our VAT number is 762717416.

Eaton Vance Management (International) Limited is authorised and regulated by the Financial Conduct Authority ("FCA") and is entered on the FCA's register with register number 208634.

The value of your investment can go up or down so you may get back less than your initial investment. Past performance is not a guide to future returns.

The information on this webpage is not intended for U.S. residents. To visit our U.S. website [please click here](#).

Eaton Vance Management (Registration No. 1121368) and Parametric Portfolio Associates (Registration No. 1217626) are the registered trade marks of Eaton Vance.

Publication details: Tuesday, April 23, 2024 5:47 PM
Page ID: T181744 - <https://www.eatonvance.co.uk/multi-asset-credit-strategy.php>