

# Calvert Floating-Rate Advantage Strategy

## Investment Overview

- Return potential is improved with rigorous fundamental analysis that captures specific investment opportunities
- Fundamental credit analysis that integrates proprietary environmental, social and governance (ESG) research can help manage downside risk
- Disciplined portfolio construction may help risk-adjusted performance
- We believe significant experience and specialization in floating-rate loans is critical to adding value
- Modest and prudent use of leverage allows for attractive yield enhancement potential over the long term

## Portfolio Construction

- Analysts assign relative risk rankings to each loan
- Quintile ranking structure: 1 = lower risk, 5 = higher risk
- Number of loans is approximately equal weighted by risk quintile
- Market value incrementally skewed towards lower risk
- Initial position sizes range from 0.1% to 1.5% as determined by risk rank

## Investment Team



Craig Russ  
Portfolio manager

33 years of industry experience  
Managed Strategy Since  
Inception

B.A., Middlebury College



Catherine McDermott  
Portfolio manager

30 years of industry experience  
Managed Strategy Since 2018

B.A., Boston College

## Benchmark

- S&P/LSTA Leveraged Loan Index

## Disclosure

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