

# Emerging Markets Debt Opportunities Strategy



## Monthly Strategy Profile

(as of Mar 31, 2024)

## Investment Overview

A flexible approach to investing beyond benchmarks and across the full spectrum of emerging markets debt.

- Investment team of 40+ professionals focus on country-level analysis in conjunction with associated risk factors.
- Investment universe of greater than 100 countries.
- Country-pickers approach with flexibility to invest across local and external, sovereign and corporate exposures.
- Sharpe Ratio: 0.5-1.0

## Portfolio Construction

- Bottom-up portfolio construction by country and risk factor in conjunction with top-down risk measurement.
- Individual positions assessed through analysis of country fundamentals, risk factor valuation, portfolio fit, and expected liquidity.
- Developed market interest-rate risk (U.S. and German) and currency risk (EUR/USD exchange rate) are hedged.

## Investment Team



Marshall Stocker, PhD, CFA  
Managing Director, Co-Head of Emerging  
Markets

Joined investment management  
industry in 1999  
Joined Eaton Vance in 2013

PhD, Universidad Francisco  
Marroquin  
MBA, Cornell University  
BS, Cornell University



John Baur  
Managing Director, Co-Head of Emerging  
Markets

Joined investment management  
industry in 2005  
Joined Eaton Vance in 2005

MBA, Cornell University  
B.S., Massachusetts Institute of  
Technology



Akbar Causer  
Managing Director, Portfolio Manager

Joined investment management  
industry in 2005  
Joined Eaton Vance in 2017

MBA, Harvard Business School  
BA, University of Pennsylvania



Brian Shaw, CFA  
Executive Director, Portfolio Manager

Joined investment management  
industry in 2007  
Joined Eaton Vance in 2008

MBA, University of Chicago  
BA, Vanderbilt University

## Benchmark

Benchmark: J.P. Morgan EMB (JEMB) Hard Currency/Local currency 50-50

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