

# Eaton Vance Parametric Global Defensive Equity Fund

Z Acc USD 

**10.00** ▲0.00

NAV as of Nov 26, 2021

Share Class

## Fund Facts

as of Oct 31, 2021

Class Z Acc USD Inception

Performance Inception

Investment Objective Defensive Equity Exposure

Total Net Assets \$219.8 million

Minimum Investment \$10000000

## Fund Codes

## Portfolio Management

[Thomas B. Lee, CFA](#)[Managed Fund since inception](#)[Alex Zweber, CFA, CAIA](#)[Managed Fund since 2021](#)

## About Risk

The effectiveness of the Fund's option strategy is dependent upon a general imbalance of natural buyers over natural sellers of index options. This imbalance could decrease or be eliminated, which could have an adverse effect on the Fund. Fund performance is sensitive to stock market volatility. Calls and puts written by the Fund will be based on UCITS eligible equity indices (the "Indices"). If the Indices appreciate or depreciate sufficiently over the period to offset the net premium received, the Fund will incur a net loss. ETFs are subject to the risks of investing in the underlying securities and the Fund will bear a pro rata portion of the operating expenses of an ETF in which it invests. Derivative instruments can be used to take both long and short positions, be highly volatile, result in economic leverage (which can increase both the risk and return potential of the Fund), and involve risks in addition to the risks of the underlying instrument on which the derivative is based, such as counterparty, correlation and liquidity risk. If a counterparty is unable to honor its commitments, the value of Fund shares may decline and/or the Fund could experience delays in the return of collateral or other assets held by the counterparty. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the [Fund prospectus](#) for a complete description.

## Performance

### Calendar Year Returns (%)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Fund at NAV	—	—	—	—	—	—	—	—	—	—
MSCI ACWI Index <sup>1</sup>	-7.35	16.13	22.80	4.16	-2.36	7.86	23.97	-9.41	26.60	16.25

## Fund Facts

Class Z Acc USD Inception

Performance Inception

## NAV History

Date

NAV

NAV Change

Date	NAV	NAV Change
Nov 24, 2021	\$10.00	\$0.00
Nov 23, 2021	\$10.00	\$0.00
Nov 22, 2021	\$10.00	\$0.00
Nov 19, 2021	\$10.00	\$0.00
Nov 18, 2021	\$10.00	\$0.00
Nov 17, 2021	\$10.00	\$0.00
Nov 16, 2021	\$10.00	\$0.00
Nov 15, 2021	\$10.00	\$0.00
Nov 12, 2021	\$10.00	\$0.00
Nov 11, 2021	\$10.00	\$0.00

Past performance is not a reliable indicator of future results.

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1. MSCI ACWI Index is an unmanaged free-float-adjusted market-capitalization-weighted index designed to measure the equity market performance of developed and emerging markets. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. MSCI indexes are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

## Portfolio

### Asset Mix (%)<sup>2</sup>

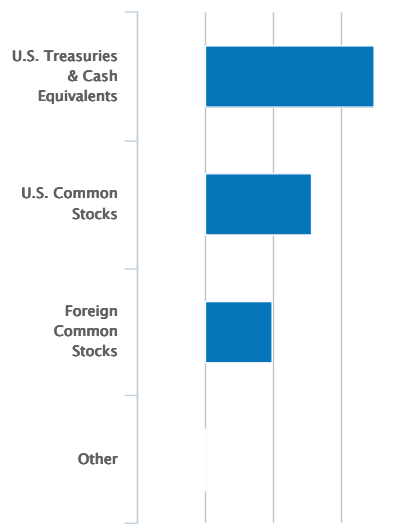
as of Oct 31, 2021

10/31/2021

### Portfolio Statistics

as of Oct 31, 2021

Median Market Cap	\$3.90B
Price/Earnings Ratio	20.16
Number of Holdings	60
Price/Book Ratio	2.88
Countries Represented	51

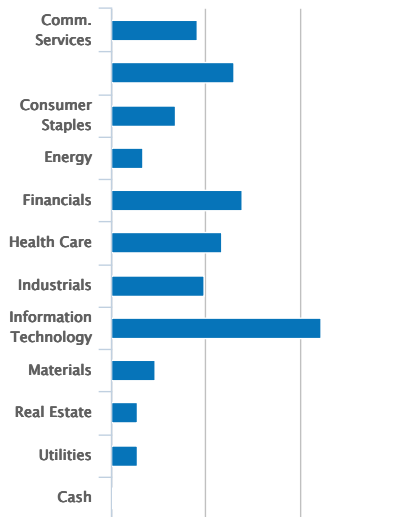


U.S. Treasuries & Cash Equivalents	49.65
U.S. Common Stocks	31.34
Foreign Common Stocks	19.44
Other	-0.44
<b>Total</b>	<b>100.00</b>

## GICS Sector Breakdown (%)<sup>3</sup>

as of Oct 31, 2021

10/31/2021



Comm. Services	9.08	8.93
Consumer Discretionary	12.97	12.74
Consumer Staples	6.71	6.64
Energy	3.31	3.56
Financials	13.84	14.44
Health Care	11.74	11.54
Industrials	9.84	9.62

## Assets by Country (%)<sup>2</sup>

as of Oct 31, 2021

United States	80.79	80.14
Japan	2.92	2.87
United Kingdom	1.93	1.85
China	1.81	1.97
France	1.36	1.44
Switzerland	1.21	1.24
Germany	1.13	1.13
Taiwan	1.01	0.85
Australia	0.97	0.89
India	0.84	0.69

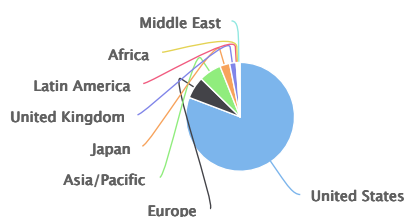
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Information Technology	22.25	22.68
Materials	4.63	4.60
Real Estate	2.81	2.63
Utilities	2.67	2.62
Cash	0.15	0.00

## Geographic Mix (%)<sup>2</sup>

as of Oct 31, 2021

10/31/2021



United States	80.79	80.14
Europe	6.54	6.61
Asia/Pacific	6.66	5.99
Japan	2.92	2.87
United Kingdom	1.93	1.85
Latin America	0.45	0.39
Africa	0.20	0.18
Northern America except U.S.	0.02	1.49
Eastern Europe	0.11	0.06
Middle East	0.38	0.41

## Fund Holdings<sup>2,5</sup>

as of Sep 30, 2021

Holding	Coupon Rate	Maturity Date	% of Net Assets
Vanguard S&P 500 UCITS ETF			16.36%
iShares Core S&P 500 UCITS ETF			13.63%
Vanguard FTSE Developed Europe UCITS ETF			7.65%

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Holding	Coupon Rate	Maturity Date	% of Net Assets
iShares Core MSCI EM IMI UCITS ETF			6.11%
United States Treasury Note/Bond	2.88%	11/15/2021	5.49%
United States Treasury Note/Bond	1.75%	02/28/2022	4.75%
United States Treasury Note/Bond	1.75%	11/30/2021	4.53%
United States Treasury Bill	0.00%	12/02/2021	3.86%
United States Treasury Bill	0.00%	10/07/2021	3.79%
United States Treasury Bill	0.00%	07/14/2022	3.64%

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2. Per cent of total net assets.

3. Percent of equity holdings.

4. The MSCI EAFE Index is an unmanaged index of equities in the developed markets, excluding the U.S. and Canada. Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund. MSCI indices are net of foreign withholding taxes. Source: MSCI. MSCI data may not be reproduced or used for any other purpose. MSCI provides no warranties, has not prepared or approved this report, and has no liability hereunder.

5. The following list reflects unaudited securities holdings. Holdings information may differ if presented as of the trade date. Due to rounding, holdings of less than 0.005 % may show as 0.00 %. Portfolio information is subject to change due to active management.

## Management



**Thomas B. Lee, CFA**  
Chief Investment Officer  
Joined Parametric in 1994

### Biography

Tom is a member of Parametric's Executive Committee and leads Parametric's Research, Strategy, Portfolio Management, and Trading Teams, coordinating resources, aligning priorities, and establishing processes for achieving clients' investment objectives. Tom has coauthored articles on topics ranging from liability-driven investing to the volatility risk premium. He is a voting member of all the firm's investment committees.

Prior to joining Parametric in 1994 (originally as an employee of the Clifton Group, which was acquired by Parametric in 2012), Tom spent two years working for the Board of Governors of the Federal Reserve in Washington, DC.

He earned a BS in economics and an MBA in finance from the University of Minnesota. A CFA charterholder, Tom is a member of the CFA Society of Minnesota.

### Education

- B.S. and M.B.A. University of Minnesota

### Experience

- Managed Fund since inception



**Alex Zweber, CFA, CAIA**  
Managing Director, Investment Strategy  
Joined Eaton Vance in 2018

### Biography

Alex Zweber is Managing Director, Investment Strategy at Parametric Portfolio Associates LLC, in the Minneapolis Investment Center. He leads the investment team responsible for Parametric's liquid alternative strategies. He rejoined Parametric in 2020 after initially joining the firm in 2006 and then joining Eaton Vance in 2018.

Alex began his career in the investment management industry in 2006 with The Clifton Group (acquired by Parametric in 2012). He has experience working in portfolio construction, trading and portfolio management across both futures and options. In his various positions, he has worked closely with institutional and HNWI clients and their consultants to address their investment and risk management needs. Before rejoining Parametric, he was responsible for supporting the development and distribution of Parametric's strategies in Europe. Previously, he was a Senior Portfolio Manager on Parametric's volatility risk premium solutions.

Alex earned a B.A. in economics from Macalester College. He is a CFA charterholder and holds the Chartered Alternative Investment Analyst (CAIA) designation.

### Education

- B.A. Macalester College

### Experience

- Managed Fund since 2021

## Literature

## Literature



### Annual Report (English)

[Download](#) - Last updated: Dec 31, 2020



### Annual Report (Swiss German)

[Download](#) - Last updated: Dec 31, 2020



## Eaton Vance International (Ireland) Funds Full Prospectus (Switzerland - German)

[Download](#) - Last updated: Oct 1, 2021

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## Eaton Vance Global Advisors Limited Privacy Statement

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## Important Documents including Key Investor Information Documents (KIID)

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## Semiannual Report (Swiss German)

[Download](#) - Last updated: Jun 30, 2021

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## Semiannual Report (English)

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