

Global Macro Absolute Return Advantage Strategy

Investment Overview

Our investment team seeks to capitalise on inefficiencies across developed, emerging and frontier markets. Sources of return are drawn from a diverse set of assets.

- Fundamental discretionary Global Macro strategy.
- Three objectives: return in excess of 3-Month U.S. Treasury Bill rates, annualized standard deviation similar or lower than excess return, near zero beta to traditional sources of systematic investment risk.
- Portfolio consists primarily of long and short sovereign positions across currencies, sovereign credit, and interest rates.
- The investment process combines bottom-up investment decisions, top-down risk measurement and risk management throughout the process.

Portfolio Construction

- Portfolio seeks to generate favorable gross returns in excess of benchmark
- Expected volatility will typically range from 4-8 %
- Currency +/- 100 %
- Credit Spread Duration Contribution +/- 6.0 years
- Interest Rate Duration Contribution +/- 6.0 years
- Equity +/- 20 %
- Commodity +/- 20 %

Investment Team

	Marshall Stocker, PhD, CFA Managing Director, Co-Head of Emerging Markets	Joined investment management industry in 1999 Joined Eaton Vance in 2013	PhD, Universidad Francisco Marroquin MBA, Cornell University BS, Cornell University
	John Baur Managing Director, Co-Head of Emerging Markets	Joined investment management industry in 2005 Joined Eaton Vance in 2005	MBA, Cornell University B.S., Massachusetts Institute of Technology
	Kyle Lee, CFA Executive Director, Portfolio Manager	Joined investment management industry in 2007 Joined Eaton Vance in 2007	BA, Wesleyan University
	Patrick Campbell, CFA Executive Director, Portfolio Manager	Joined investment management industry in 2008 Joined Eaton Vance in 2008	B.A., Boston College
	Federico Sequeda, CFA Executive Director, Portfolio Manager	Joined investment management industry in 2009 Joined Eaton Vance in 2010	BA, Dartmouth College
	Hussein Khattab, CFA Executive Director, Portfolio Manager	Joined investment management industry in 2013 Joined Eaton Vance in 2013	MS, Boston University BEng, American University of Beirut

Benchmark



[Insights](#)

[Strategies](#)

[Funds](#)

[About](#)

[Contact](#)

**INTERNATIONAL
HEADQUARTERS**

125 Old Broad Street
London, EC2N 1AR
United Kingdom

[Accessibility](#) | [Privacy & Cookies](#) | [Legal Information](#) | [Terms of Use](#) | [Key Investor Information Documents](#) | [Principles for Responsible Investment](#) | [Eaton Vance's Approach to Tax](#)

Marketing Communication

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This website is operated by MSIM Fund Management (Ireland) Limited (MSIM FMIL). The business of Eaton Vance Global Advisors Limited was transferred to MSIM FMIL on 1 October 2021. MSIM Fund Management (Ireland) Limited has been appointed as management company of the Eaton Vance International (Ireland) Funds plc and is responsible for the distribution of the funds together with the distribution of Eaton Vance strategies and strategies of Eaton Vance affiliates. For any queries in respect of the products and strategies referred to on this website, please contact MSIM FMIL at 7-11 Sir John Rogerson's Quay, Dublin 2, D02 VC42, Ireland. MSIM FMIL is regulated by the Central Bank of Ireland with Company Number: 616661.

The value of your investment can go up or down so you may get back less than your initial investment. Past performance is not a guide to future returns.

The information on this webpage is not intended for U.S. residents. To visit our U.S. website [please click here](#).

Eaton Vance Management (Registration No. 1121368) and Parametric Portfolio Associates (Registration No. 1217626) are the registered trade marks of Eaton Vance.

Publication details: Wednesday, April 24, 2024 7:53 AM

Page ID: T50852 - <https://www.eatonvance.at/global-macro-absolute-return-advantage-strategy.php>