

# Emerging Markets Debt Hard Currency Strategy

## Investment Overview

- A credit focused approach to hard currency (external) emerging markets debt
- Investment team of 40+ professionals focus on country-level analysis in conjunction with associated risk factors
- Investment universe of greater than 100 countries
- Country-pickers approach with focus on external, sovereign exposure
- Target excess return: 250-350 bps
- Tracking error range: 150-350 bps
- Information ratio target: 0.4-1.3

## Portfolio Construction

- Bottom-up portfolio construction by country and risk factor in conjunction with top-down risk measurement.
- Individual positions assessed through analysis of country fundamentals, risk factor valuation, portfolio fit, and expected liquidity.

## Investment Team

	Marshall Stocker, PhD, CFA Co-Director of Emerging Markets	22 years of industry experience 8 years at Eaton Vance	PhD, Universidad Francisco Marroquin MBA, Cornell University BS, Cornell University
	John Baur Co-Director of Emerging Markets, Portfolio Manager	17 years of industry experience 17 years at Eaton Vance	MBA, Cornell University B.S., Massachusetts Institute of Technology
	Akbar Causer Portfolio Manager	16 years of industry experience 4 years at Eaton Vance	MBA, Harvard Business School BA, University of Pennsylvania
	Federico Sequeda, CFA Portfolio Manager	11 years of industry experience 10 years at Eaton Vance	BA, Dartmouth College

## Benchmark

- J.P. Morgan Emerging Market Bond Index Global Diversified

## **Marketing Communication**

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

This website is operated by MSIM Fund Management (Ireland) Limited (MSIM FMIL). The business of Eaton Vance Global Advisors Limited was transferred to MSIM FMIL on 1 October 2021. MSIM Fund Management (Ireland) Limited has been appointed as management company of the Eaton Vance International (Ireland) Funds plc and is responsible for the distribution of the funds together with the distribution of Eaton Vance strategies and strategies of Eaton Vance affiliates. For any queries in respect of the products and strategies referred to on this website, please contact MSIM FMIL at 7-11 Sir John Rogerson's Quay, Dublin 2, D02 VC42, Ireland. MSIM FMIL is regulated by the Central Bank of Ireland with Company Number: 616661.

The value of your investment can go up or down so you may get back less than your initial investment. Past performance is not a guide to future returns.

The information on this webpage is not intended for U.S. residents. To visit our U.S. website [please click here](#).

Eaton Vance Management (Registration No. 1121368) and Parametric Portfolio Associates (Registration No. 1217626) are the registered trade marks of Eaton Vance.

Publication details: Friday, April 19, 2024 4:17 PM

Page ID: T170062 - <https://www.eatonvance.at/emerging-markets-debt-hard-currency-strategy.php>