

Eaton Vance

INVESTMENT CAPABILITIES

CONTACT

Fixed-Income Capabilities

Research-driven, value-focused, risk-managed.

Active management, in-depth fundamental research and downside risk management are at the core of our fixed-income approach. Specialized sector teams calibrate risk and reward as we strive to meet the unique objectives of each institutional client.

STRATEGIES

EATON VANCE

Core Bond Strategy Emerging Markets Debt Hard Currency Short Duration Strategy Emerging Markets Debt Hard Currency Strategy Emerging Markets Debt Opportunities <u>Strategy</u> Emerging Markets Local Income Strategy Floating-Rate Loan Strategy Global High Yield Strategy High Yield Strategy Institutional Senior Loan Plus Strategy Intermediate Core Bond Strategy Multi-Asset Credit Strategy Preferred Security Strategy Taxable Municipal Bond Strategy

CALVERT

Calvert Bond Strategy Calvert Floating-Rate Advantage Strategy Calvert Green Bond Strategy Calvert High Yield Bond Strategy Calvert Short Duration Bond Strategy Calvert Ultra-Short Duration Bond Strategy

Emerging Market Insights

EMERGING MARKETS DEBT | INTERNATIONAL/GLOBAL | OUTLOOK

2024 Outlook: Emerging Markets Debt

December 6, 2023

Technicals Tailwind Expected for Emerging Markets Debt in 2024

KEY POINTS

1. Many emerging markets (EM) central banks were early and more aggressive in tightening policy than their developed market peers, which is helping to tame inflation and opening the way for more growth-friendly policy.

2. We expect net inflows to rebound into EM debt in 2024, providing a technicals tailwind for the asset class.

3. The asset class remains susceptible to macro sensitivity, which places an added emphasis on in-depth country and company research to guide judicious credit selection.



Marshall L. Stocker, Ph.D., CFA Co-Head of Emerging Markets Debt Portfolio Manager



<u>Kyle Lee, CFA</u> Co-Head of Emerging Markets Debt Portfolio Manager

EMERGING MARKETS DEBT <u>INTERNATIONAL/GLOBAL</u> Well-Being Greater in More Economically Free Countries, Says Fraser Institute Report

September 19, 2023

Boston - For the past 27 years, Canada's Fraser Institute has published the annual "Economic Freedom of the World" report, which examines the links between a country's economic freedom, the well-being of its citizens and its economic growth.



Emerging Markets Debt

Eaton Vance



|--|

Contact

<u>Fixed-Income</u> <u>Equity</u> Alternative

HEADQUARTERS One Post Office Square Boston, MA 02110

Accessibility Privacy & Cookies Your Privacy Choices 🗸 Code of Ethics Principles for Responsible Investment Form CRS

To report a website vulnerability, please go to Responsible Disclosure.

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

For USA PATRIOT Act Disclosure Notice please click here.

The information on this Web site is for U.S. residents only. The information on this Web site does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.

There are no guarantees regarding the achievement of investment objectives, target returns, portfolio construction, allocations or measurements such as alpha, tracking error, stock weightings and other information ratios. The views and strategies described may not be suitable for all investors. Not all of Eaton Vance's recommendations have been or will be profitable. Eaton Vance does not provide tax or legal advice. Investing entails risks and there can be no assurance that Eaton Vance (and its affiliates) will achieve profits or avoid incurring losses. Prospective investors should consult with a tax or legal advisor before making any investment decision.

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

© Eaton Vance Management. All rights reserved. One Post Office Square, Boston, MA 02110.

Publication details: Wednesday, March 6, 2024 7:45 AM Page ID: 30905 - https://institutional.eatonvance.com/fixed-income-capabilities.php