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# Intermediate Core Bond Strategy

## Investment Overview

Our team-based approach integrates our relative value philosophy, risk budgeting framework and fundamental security analysis.

- Leverages broader fixed income platform resources for fundamental research, quantitative analysis, risk management and trading
- We seek to gain from the credit-risk premium while emphasizing loss avoidance.
- Our process combines top-down macro assessment with bottom-up fundamental analysis, targeting active risks to sector allocations, security selection and interest rate management.
- The strategy has historically generated competitive relative risk-adjusted performance as well as low excess return correlation with most other core managers.\*

\*Source: eVestment Alliance.

## Portfolio Construction

Constantly aware of potential upside/downside capture positioning relative to benchmark

- Diversified portfolio of 100 to 140 issues
- Credit quality of BBB- or better with average AA+ rating
- Duration target: +/-20% vs. index
- Maturities of up to 10 years

## Investment Team



Vishal Khanduja, CFA  
Co-Head, Broad Markets Fixed Income,  
Portfolio Manager

Joined investment management  
industry in 2005  
Joined Eaton Vance in 2016

MBA, Tippie School of  
Management, University of Iowa  
BS, Veermata Jijabai  
Technological Institute



Brian Ellis, CFA  
Executive Director, Portfolio Manager

Joined investment management  
industry in 2006  
Joined Eaton Vance in 2016

BS, Salisbury University

## Benchmark

Benchmark: Bloomberg U.S. Intermediate Government/Credit Bond Index



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