

... / [Equity](#) / Focused Value Opportunities Strategy

# Focused Value Opportunities Strategy



## Quarterly Strategy Profile

(as of Mar 31, 2023)

### Investment Overview

The Value Team employs an Opportunistic Value approach, seeking companies trading at a discount to their intrinsic value, to create a high-conviction portfolio comprised of leading companies.

- We emphasize independent bottom-up, fundamental research.
- We seek leading companies that are mispriced, out of favor, or misunderstood by the market, and identify them by using a culture of ownership and debate within the Team. We believe leading companies exhibit:
  - Robust and sustainable business models with strong returns on capital
  - Financial discipline exemplified through a durable balance sheet
  - A strong free cash flow profile that supports compounding of value
- A strict sell discipline helps to preserve capital by remaining objective.

### Portfolio Construction

- 25-45 stocks in the portfolio
- Largest position can be up to 300 basis points above the largest benchmark position
- Maximum sector weight variance of 5% relative to Russell 1000® Value Index
- Cash typically kept to less than 5% of the portfolio

### Investment Team



**Aaron Dunn, CFA**  
**Managing Director, Co-Head of Value Equity**

Joined investment management industry in 1999  
Joined Eaton Vance in 2012

BS, University of Arkansas  
MBA, University of Texas



**Bradley Galko, CFA**  
**Managing Director, Co-Head of Value Equity**

Joined investment management industry in 1991  
Joined Eaton Vance in 2013

BBA, University of Notre Dame

### Benchmark

Benchmark: Russell 1000® Value Index



### Investment Capabilities

### Contact

[Fixed-Income](#)

[Equity](#)

[Alternative](#)

#### HEADQUARTERS

Two International Place  
Boston, MA 02110

---

[Accessibility](#) | [Privacy & Cookies](#) | [Your Privacy Choices](#)   | [Code of Ethics](#) | [Principles for Responsible Investment](#) | [Form CRS](#)

---

To report a website vulnerability, please go to [Responsible Disclosure](#).

Eaton Vance is part of Morgan Stanley Investment Management, the asset management division of Morgan Stanley.

For USA PATRIOT Act Disclosure Notice please click [here](#).

*The information on this Web site is for U.S. residents only. The information on this Web site does not constitute an offer to sell, or a solicitation of an offer to purchase, securities in any jurisdiction to any person to whom it is not lawful to make such an offer.*

*There are no guarantees regarding the achievement of investment objectives, target returns, portfolio construction, allocations or measurements such as alpha, tracking error, stock weightings and other information ratios. The views and strategies described may not be suitable for all investors. Not all of Eaton Vance's recommendations have been or will be profitable. Eaton Vance does not provide tax or legal advice. Investing entails risks and there can be no assurance that Eaton Vance (and its affiliates) will achieve profits or avoid incurring losses. Prospective investors should consult with a tax or legal advisor before making any investment decision.*

**NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT**

© Eaton Vance Management. All rights reserved. Two International Place, Boston, MA 02110.

Publication details: Monday, June 05, 2023 5:37 AM

Page ID: T34086 - <https://institutional.eatonvance.com/focused-value-opportunities-strategy.php>